



# City of Corinth

## Monthly Financial Report

For the Period End September 2024

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### About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.

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**City of Corinth  
General Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End September 2024

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Sep-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Sep-2023 Y-T-D Actual
<b>RESOURCES</b>						
Property Taxes	\$ 12,854,614	7,242	\$ 12,747,043	\$ (107,571)	99.2%	\$ 11,727,307
Delinquent Tax, Penalties & Interest	78,100	8,378	26,911	(51,189)	34.5%	90,609
Sales Tax	2,362,001	688,828	2,554,926	192,925	108.2%	2,361,496
Franchise Fees	1,244,907	254,999	1,238,018	(6,889)	99.4%	1,097,209
Utility Fees	141,500	1,710	5,478	(136,022)	3.9%	50,420
Traffic Fines & Forfeitures	669,177	48,049	594,744	(74,433)	88.9%	618,271
Development Fees & Permits	1,714,145	167,427	3,203,025	1,488,880	186.9%	1,181,641
Police Fees & Permits	907,383	1,556	826,388	(80,995)	91.1%	632,435
Recreation Program Revenue	91,290	2,278.24	69,539	(21,751)	76.2%	85,155
Fire Services	3,764,035	516,845	4,084,577	320,542	108.5%	3,990,044
Investment Income	237,675	47,420	566,720	329,045	238.4%	274,656
Miscellaneous	95,800	5,358	338,087	242,287	352.9%	42,509
Transfers In	2,235,709	-	2,235,709	-	100.0%	2,873,578
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 27,014,609</b>	<b>\$ 1,750,089</b>	<b>\$ 28,491,166</b>	<b>\$ 1,476,557</b>	<b>105.5%</b>	<b>\$ 25,025,330</b>
Use of Fund Balance	198,392	198,392	198,392			
<b>TOTAL RESOURCES</b>	<b>\$ 27,213,001</b>	<b>\$ 1,948,481</b>	<b>\$ 28,689,558</b>	<b>\$ 1,476,557</b>		<b>\$ 25,025,330</b>
<b>EXPENDITURES</b>						
Personnel	\$ 19,274,498	\$ 1,820,576	\$ 18,439,669	\$ (834,829)	95.7%	\$ 16,086,559
Professional Fees	2,626,518	674,093	2,384,174	(242,344)	90.8%	1,524,028
Maintenance & Operations	1,176,206	121,123	1,040,931	(135,275)	88.5%	697,245
Supplies	517,400	98,053	376,407	(140,993)	72.7%	247,737
Utilities & Communications	1,281,143	137,117	1,223,160	(57,983)	95.5%	1,137,371
Vehicles/Equipment & Fuel	424,732	63,338	409,977	(14,755)	96.5%	430,040
Capital Outlay	511,073	(24,055)	452,413	(58,660)	88.5%	448,132
Capital Lease	60,281	-	60,280	(1)	100.0%	127,461
Transfer Out	1,341,150	135,000	1,271,150	(70,000.00)	94.8%	1,866,200
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,213,001</b>	<b>\$ 3,025,246</b>	<b>\$ 25,658,160</b>	<b>\$ (1,554,841)</b>	<b>94.3%</b>	<b>\$ 22,564,774</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ (1,076,765)</b>	<b>\$ 3,031,398</b>			<b>\$ 2,460,557</b>

<b>KEY TRENDS</b>	
<b>Resources</b>	<b>Expenditures</b>
<p><b>Property Taxes</b> are received primarily in December &amp; January and become delinquent February 1st.</p> <p><b>Sales Tax</b> - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.</p> <p><b>Franchise Fees</b> - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p><b>Transfer In</b> includes \$1,016,679 cost allocation from the Utility Fund, \$70,675 cost allocation from the EDC Fund, \$106,082 cost allocation from Storm Drainage, and \$22,705 from the Court Security Fund.</p>	<p><b>Transfer Out</b> includes \$190,198 to the Tech Replacement Fund for the future purchases of computers, \$100,000 to the Tech Replacement Fund for Public Safety radios, \$225,952 cost allocation to the Utility Fund, \$375,000 from Fire to the Fire Vehicle &amp; Equipment Fund, \$75,000 from Parks to the Park Development Fund, \$50,000 from Streets to the Capital Improvement Management Fund for the Corinth Parkway Crosswalk, \$70,000 from Public Works to the General Vehicle/Equipment Replacement Fund, and \$50,000 from City Administration to the General Asset Fund.</p> <p><b>Capital Outlay</b> includes \$99,000 for City Hall and Public Safety Complex HVAC, \$40,000 for the Strategic Plan, \$60,000 for a Facilities Needs Assessment, \$323,800 for a replacement Fire Medic, and \$64,279 for Soccer Field netting.</p> <p><b>Budget Amendment #24-05-16-22</b>, in the amount of \$60,000 was approved by City Council on May 16th to provide additional Engineering services. <b>#24-08-22-32</b>, in the amount of \$119,000 was approved by City Council on August 22nd to provide for storm debris services.</p>





# City of Corinth

## Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period End September 2024

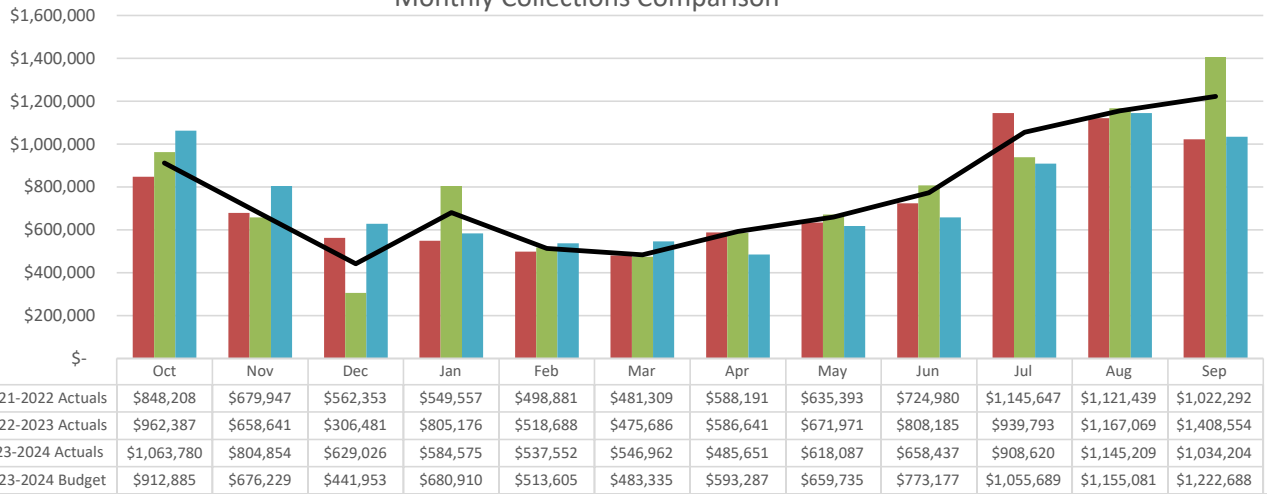
	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Sep-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Sep-2023 Y-T-D Actual
<b>RESOURCES</b>						
City Water Charges	\$ 9,168,574	\$ 1,034,204	\$ 9,016,957	\$ (151,617)	98.3%	\$ 9,309,271
City Wastewater Disposal Charges	5,153,036	485,098	5,213,540	60,504	101.2%	5,040,383
Garbage Revenue	1,146,716	102,771	1,174,922	28,206	102.5%	1,106,613
Garbage Sales Tax Revenue	105,521	8,663	102,122	(3,399)	96.8%	95,608
Water Tap Fees	500,000	37,500	475,935	(24,065)	95.2%	382,621
Wastewater Tap Fees	430,000	30,250	345,980	(84,020)	80.5%	306,036
Service/Reconnect & Inspection Fees	155,850	4,463	74,570	(81,280)	47.8%	91,406
Penalties & Late Charges	175,000	14,244	158,426	(16,574)	90.5%	149,645
Investment Interest	98,582	27,757	245,154	146,572	248.7%	127,772
Miscellaneous	26,000	(165)	9,609	(16,391)	37.0%	27,380
Transfers In	246,072	-	249,462	3,390	101.4%	287,588
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 17,205,351</b>	<b>\$ 1,744,784</b>	<b>\$ 17,066,678</b>	<b>\$ (138,673)</b>	<b>99.2%</b>	<b>\$ 16,924,323</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 17,205,351</b>	<b>\$ 1,744,784</b>	<b>\$ 17,066,678</b>			<b>\$ 16,924,323</b>
<b>EXPENDITURES</b>						
Personnel	\$ 2,252,429	\$ 234,201	\$ 2,144,561	\$ (107,868)	95.2%	\$ 2,146,275
Professional Fees	2,301,584	501,808	2,238,993	(62,591)	97.3%	1,698,871
Maintenance & Operations	720,557	162,185	717,254	(3,303)	99.5%	588,675
Supplies	108,826	23,601	95,193	(13,633)	87.5%	63,744
Upper Trinity Region Water District	7,519,336	661,466	7,397,900	(121,436)	98.4%	7,367,565
Utilities & Communication	624,005	88,724	667,455	43,450	107.0%	548,543
Vehicles/Equipment & Fuel	95,282	20,468	91,883	(3,399)	96.4%	77,387
Capital Outlay	168,187	(8,300)	143,885	(24,302)	85.6%	554,923
Debt Service	1,787,016	8,387	1,702,519	(84,497)	95.3%	1,315,626
Transfers	1,370,295	25,000	1,370,295	-	100.0%	2,121,274
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,947,517</b>	<b>\$ 1,717,540</b>	<b>\$ 16,569,939</b>	<b>\$ (377,578)</b>	<b>97.8%</b>	<b>\$ 16,482,883</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ 257,834</b>	<b>\$ 27,244</b>	<b>\$ 496,739</b>			<b>\$ 441,440</b>

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p><b>Water and Wastewater Charges:</b> the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p><b>Transfer In</b> includes The transfer in of \$225,952 for the cost allocation from the General Fund, and \$20,120 from Storm Drainage.</p>	<p><b>Operating expenses</b> are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p><b>Debt Service</b> payments are processed in February and August.</p> <p><b>Capital Outlay</b> includes \$51,200 for storage bins, \$257,604 for Water pipeline maintenance, \$30,000 for Public Works renovations, \$7,500 for Sewer Bypass Pump hoses, and \$5,199 for TOD Change Order.</p> <p><b>Transfer Out</b> includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$28,328 to the Tech Replacement Fund for the future purchases of computers, \$1,016,679 cost allocation to the General Fund, and \$48,570 to the Capital Project Fund.</p> <p><b>Budget Amendment #24-03-07-11</b>, in the amount of \$138,647, was approved by City Council on March 7th for an emergency water pipe repair.</p>



**City of Corinth**  
**Water/Wastewater Fund**  
 Revenue Analysis  
 For the Period End September 2024

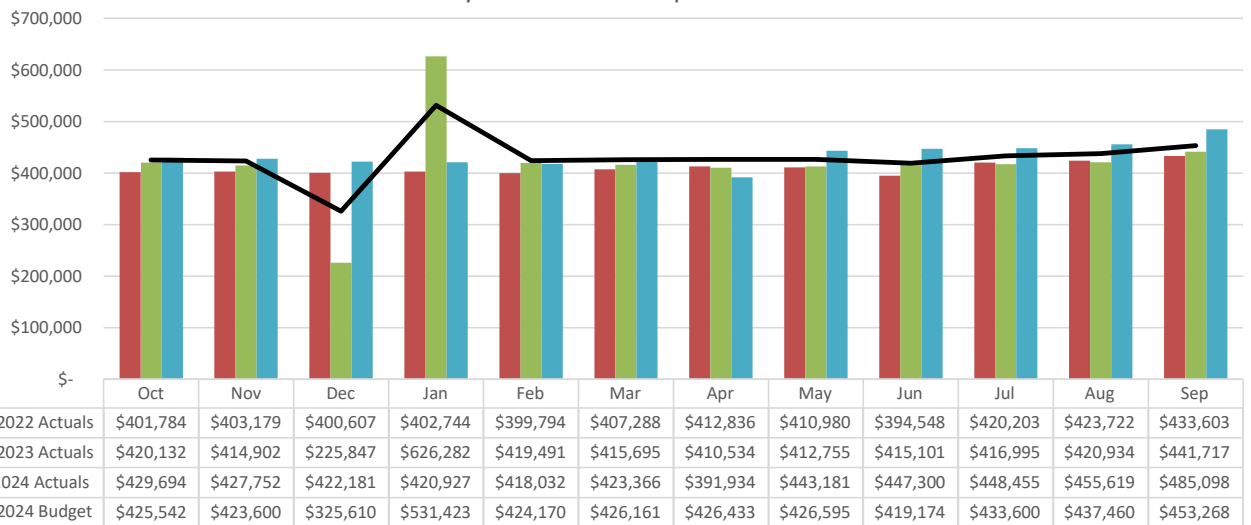
**WATER CHARGES**  
 Monthly Collections Comparison



**WATER CHARGES VARIANCE**

Actual to Budget (%)	<b>-1.7%</b>	Current Yr to Prior Yr (%)	<b>-3.1%</b>
Actual to Budget (\$)	<b>(\$151,617)</b>	Current Yr to Prior Yr (\$)	<b>(\$292,314)</b>

**SEWER CHARGES**  
 Monthly Collections Comparison



**SEWER CHARGES VARIANCE**

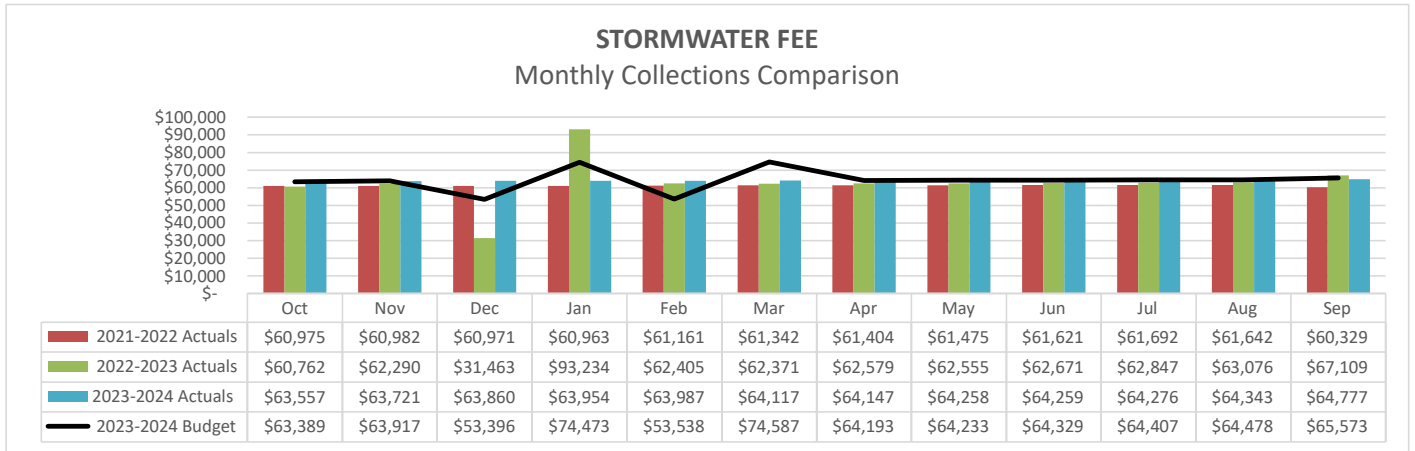
Actual to Budget (%)	<b>1.2%</b>	Current Yr to Prior Yr (%)	<b>3.4%</b>
Actual to Budget (\$)	<b>\$60,504</b>	Current Yr to Prior Yr (\$)	<b>\$173,156</b>



**City of Corinth**  
**Stormwater Utility Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
 For the Period End September 2024

	Current Fiscal Year, 2023-2024					Prior Year
	Budget FY 2023-2024	Sep-2024 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Sep-2023 Y-T-D Actual
<b>RESOURCES</b>						
Stormwater Utility Fee	\$ 770,514	\$ 64,777	\$ 769,255	\$ (1,259)	99.8%	\$ 753,362
Investment Interest	19,429	4,045	42,550	23,121	219.0%	25,582
Miscellaneous	40,000	1,630	2,094	(37,906)	5.2%	34,744
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 829,943</b>	<b>\$ 70,451</b>	<b>\$ 813,899</b>	<b>\$ (16,044)</b>	<b>98.1%</b>	<b>\$ 813,688</b>
Use of Fund Balance	58,645	-	-			
<b>TOTAL RESOURCES</b>	<b>\$ 888,588</b>	<b>\$ 70,451</b>	<b>\$ 813,899</b>	<b>\$ (16,044)</b>		<b>\$ 813,688</b>
<b>EXPENDITURES</b>						
Personnel	\$ 332,210	\$ 17,430	\$ 144,212	\$ (187,998)	43.4%	\$ 191,783
Professional Fees	297,736	103,628	209,310	(88,426)	70.3%	117,638
Maintenance & Operations	72,233	27,177	52,403	(19,830)	72.5%	33,868
Supplies	12,001	4,082	7,628	(4,373)	63.6%	12,518
Utilities & Communication	3,690	175	1,592	(2,098)	43.1%	2,882
Vehicles/Equipment & Fuel	25,109	6,748	25,628	519	102.1%	27,422
Capital Outlay	-	-	-	-	0.0%	35,183
Debt Service	18,001	794	10,609	(7,392)	58.9%	167,061
Transfers	127,608	-	127,608	-	100.0%	142,670
<b>TOTAL EXPENDITURES</b>	<b>\$ 888,588</b>	<b>\$ 160,035</b>	<b>\$ 578,989</b>	<b>\$ (309,599)</b>	<b>65.2%</b>	<b>\$ 731,027</b>
Ending Fund Balance	\$ -	\$ (89,583)	\$ 234,909			\$ 82,661



<b>DRAINAGE FEE VARIANCE</b>	Actual to Budget (%)	<b>-0.2%</b>	Current Yr to Prior Yr (%)	<b>10.3%</b>
	Actual to Budget (\$)	<b>(\$1,259)</b>	Current Yr to Prior Yr (\$)	<b>\$15,893</b>

<b>KEY TRENDS</b>	
<b>Resources</b>	<b>Expenditures</b>
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
	Transfer Out includes \$1,406 to the Tech Replacement Fund for the future purchases of computers, \$106,082 cost allocation to the General Fund, and \$20,120 cost allocation to the Utility Fund.

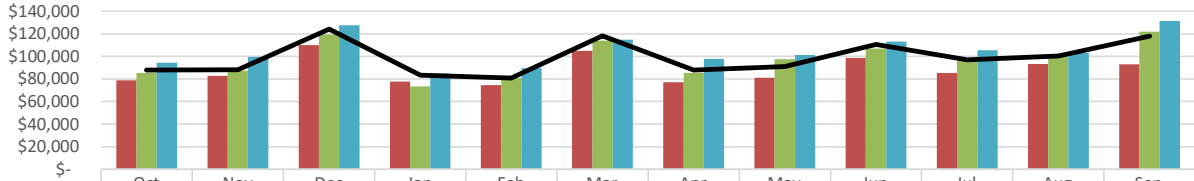


# City of Corinth

## Sales Tax Funds

Revenue Analysis  
For the Period End September 2024

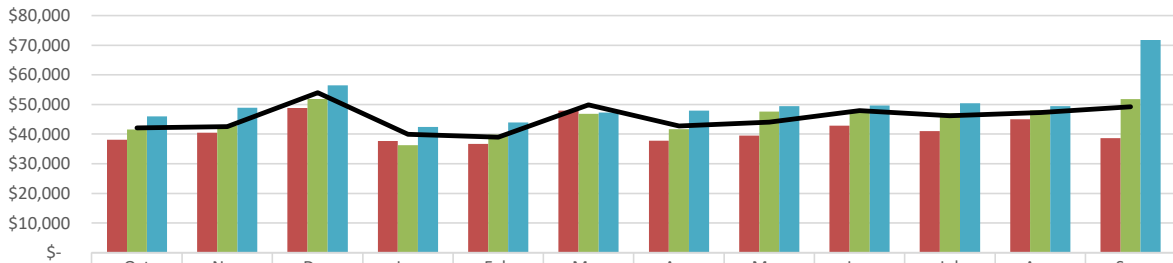
### ECONOMIC DEVELOPMENT SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021-2022 Actuals	\$78,910	\$82,783	\$110,038	\$77,550	\$74,585	\$104,974	\$77,064	\$81,038	\$98,582	\$85,315	\$93,167	\$93,094
2022-2023 Actuals	\$85,438	\$87,306	\$119,327	\$73,450	\$80,930	\$113,852	\$85,314	\$97,519	\$106,970	\$97,825	\$100,391	\$121,876
2023-2024 Actuals	\$94,444	\$99,430	\$127,698	\$84,751	\$89,624	\$114,769	\$97,867	\$101,189	\$113,016	\$105,448	\$103,295	\$131,648
2023-2024 Budget	\$87,792	\$88,147	\$123,981	\$83,342	\$80,614	\$118,184	\$87,937	\$90,974	\$110,687	\$96,848	\$100,230	\$117,807

<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>6.2%</b>	Current Yr to Prior Yr (%)	<b>8.5%</b>
	Actual to Budget (\$)	<b>\$59,729</b>	Current Yr to Prior Yr (\$)	<b>\$80,304</b>

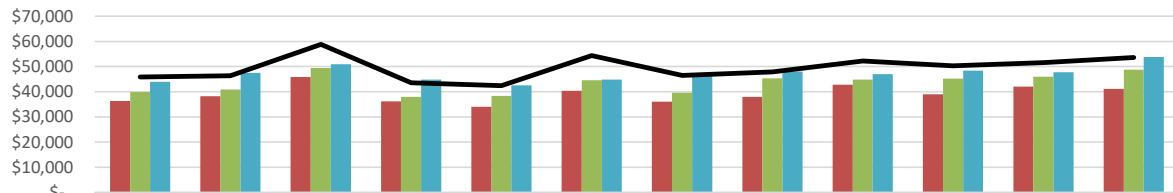
### CRIME CONTROL SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021-2022 Actuals	\$38,135	\$40,456	\$48,957	\$37,643	\$36,656	\$47,932	\$37,767	\$39,562	\$42,899	\$40,984	\$44,969	\$38,636
2022-2023 Actuals	\$41,583	\$42,702	\$51,966	\$36,230	\$39,856	\$46,860	\$41,715	\$47,653	\$47,193	\$47,035	\$48,044	\$51,800
2023-2024 Actuals	\$45,971	\$48,955	\$56,430	\$42,464	\$43,901	\$47,249	\$47,960	\$49,436	\$49,691	\$50,402	\$49,484	\$71,835
2023-2024 Budget	\$42,119	\$42,565	\$53,944	\$39,994	\$38,958	\$49,922	\$42,723	\$43,997	\$47,926	\$46,191	\$47,338	\$49,200

<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>7.6%</b>	Current Yr to Prior Yr (%)	<b>9.0%</b>
	Actual to Budget (\$)	<b>\$34,117</b>	Current Yr to Prior Yr (\$)	<b>\$39,665</b>

### FIRE DISTRICT SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2021-2022 Actuals	\$36,337	\$38,209	\$45,856	\$36,216	\$33,963	\$40,413	\$36,011	\$37,988	\$42,726	\$38,951	\$42,000	\$41,127
2022-2023 Actuals	\$39,845	\$40,929	\$49,557	\$38,021	\$38,329	\$44,555	\$39,608	\$45,313	\$44,785	\$45,245	\$46,017	\$48,707
2023-2024 Actuals	\$43,891	\$47,481	\$50,859	\$44,781	\$42,553	\$44,758	\$46,402	\$47,944	\$46,926	\$48,330	\$47,732	\$53,989
2023-2024 Budget	\$45,860	\$46,345	\$58,735	\$43,546	\$42,418	\$54,356	\$46,518	\$47,905	\$52,183	\$50,293	\$51,542	\$53,569

<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>-5.0%</b>	Current Yr to Prior Yr (%)	<b>8.9%</b>
	Actual to Budget (\$)	<b>(\$24,235)</b>	Current Yr to Prior Yr (\$)	<b>\$37,737</b>



**City of Corinth**  
**Fund Balance Summary**  
 For the Period End September 2024

	Unaudited Appropriate Fund			Transfers In/(Out)	Unaudited Fund
	Balance 9/30/2023	Year-to-Date Revenue	Year-to-Date Expense		Balance 9/30/2024
<b>OPERATING FUNDS</b>					
100 General Fund	\$ 7,533,549	\$ 26,255,457	\$ 24,395,277	\$ 964,559	\$ 10,358,288
110 Utility Fund	4,136,889	16,817,216	15,202,959	(1,120,833)	4,630,313
120 Stormwater Utility Fund	580,627	812,279	451,381	(127,608)	813,916
130 Economic Development Corporation	4,190,946	1,393,348	1,959,025	(504,608)	3,120,661
131 Crime Control & Prevention	789,258	637,388	709,236	-	717,410
133 Fire Control, Prevention, EMS District	299,563	577,600	674,207	(30,000)	172,956
	<u>\$ 17,530,832</u>	<u>\$ 46,493,287</u>	<u>\$ 43,392,085</u>	<u>\$ (818,490)</u>	<u>\$ 19,813,544</u>
<b>RESERVE FUNDS</b>					
200 General Debt Service Fund	\$ 591,712	\$ 4,626,864	\$ 4,996,415	\$ 428,867	\$ 651,029
201 General Asset Mgmt Reserve Fund	413,619	8,998	-	50,000	472,617
202 Utility Asset Mgmt Reserve Fund	310,069	3,321	-	(313,390)	-
203 Drainage Asset Mgmt Reserve Fund	231,252	4,440	-	-	235,692
204 Rate Stabilization Fund	174,496	3,350	-	-	177,846
	<u>\$ 1,721,148</u>	<u>\$ 4,646,974</u>	<u>\$ 4,996,415</u>	<u>\$ 165,477</u>	<u>\$ 1,537,185</u>
<b>BOND/CAPITAL PROJECT FUNDS</b>					
193 Governmental Capital Projects	\$ 1,446,323	\$ 135,024	\$ 795,306	\$ 500,000	\$ 1,286,041
194 Water/Wastewater Capital Projects	1,264,841	105,887	427,238	830,000	1,773,489
195 Drainage Capital Projects	260,299	12,864	73,820	-	199,342
706 2016 C.O. General Bond Fund	96,796	67,917	56,899	1,875,800	1,983,614
708 2019 C.O. General Bond Fund	6,307,561	295,937	2,691,309	-	3,912,188
710 2020 C.O. General Bond Fund	5,315,121	183,732	2,290,936	(1,500,000)	1,707,918
712 2021A C.O. General Bond Fund	1,531,949	60,479	1,634,657	152,093	109,864
713 2023 C.O. General Bond Fund	6,044,076	328,170	-	450,000	6,822,246
803 2016 C.O. Utility Bond Fund	1,830,625	45,175	-	(1,875,800)	-
806 2019 C.O. Water Bond Fund	2,350,505	58,652	183,723	8,570	2,234,003
807 2023 C.O. Water Bond Fund	5,681,175	269,003	341,477	(450,000)	5,158,702
	<u>\$ 32,129,270</u>	<u>\$ 1,562,840</u>	<u>\$ 8,495,365</u>	<u>\$ (9,337)</u>	<u>\$ 25,187,409</u>
<b>INTERNAL SERVICE FUNDS</b>					
300 General Capital Replacement Fund	\$ 309,340	\$ 125,944	\$ 55,768	\$ 70,000	\$ 449,516
301 LCFD Capital Replacement Fund	210,926	7,956	475,124	375,000	118,757
302 Technology Capital Replacement Fund	610,988	46,641	66,386	321,998	913,241
310 Utility Capital Replacement Fund	495,415	27,853	319,226	151,718	355,760
311 Utility Meter Replacement Fund	373,913	25,024	-	100,000	498,937
320 Insurance Claims and Risk Fund	352,717	157,300	67,834	-	442,183
	<u>\$ 2,353,298</u>	<u>\$ 390,718</u>	<u>\$ 984,338</u>	<u>\$ 1,018,716</u>	<u>\$ 2,778,395</u>
<b>SPECIAL PURPOSE FUNDS</b>					
400 Hotel-Motel Tax	\$ 168,471	\$ 139,964	\$ 39,486	\$ (150,000)	\$ 118,949
401 Keep Corinth Beautiful	36,680	8,946	3,960	-	41,665
404 County Child Safety Program	46,469	8,097	27,157	-	27,409
405 Municipal Court Security	127,482	26,359	-	(22,705)	131,137
406 Municipal Court Technology	50,107	19,302	12,028	-	57,381
407 Municipal Court Jury	379	435	-	-	814
408 Municipal Court Truancy Prevention	18,963	21,742	-	-	40,705
420 Police Lease Fund	9	5,307	4,448	-	868
421 Police Donations	5,245	2,104	1,060	-	6,289
422 Police Confiscation - State	16,412	1,003	-	-	17,415
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	453,761	11,240	465,001	-	-
451 Parks Development	236,026	132,324	-	(5,000)	363,350
452 Community Park Improvement	31,518	13,082	-	-	44,600
453 Tree Mitigation Fund	227,441	289,163	53,581	-	463,023
460 Fire Donations	43,338	6,377	4,112	-	45,603
470 Reinvestment Zone #2	95,361	71,962	-	-	167,323
471 Reinvestment Zone #3	53,681	37,468	-	-	91,150
475 EDC Foundation	(0)	1,019,568	-	(1,019,568)	-
490 Short Term Vehicle Rental Tax	195,695	178,015	106,275	(30,000)	237,436
497 Community Relations	3,000	30,884	-	3,000	36,884
150 Broadband Utility	420,147	17,561	64,291	-	373,417
	<u>\$ 2,230,187</u>	<u>\$ 2,071,787</u>	<u>\$ 781,399</u>	<u>\$ (1,221,273)</u>	<u>\$ 2,299,302</u>
<b>GRANT FUNDS</b>					
525 American Rescue Plan Grant	\$ 95,194	\$ 2,132,344	\$ 1,903,945	\$ -	\$ 323,593
526 Lynchburg Creek Grant	(59,968)	-	16,236	-	(76,204)
527 Opiod Abatement Grant	720	24,689	18,093	-	7,316
	<u>\$ 35,946</u>	<u>\$ 2,157,033</u>	<u>\$ 1,938,274</u>	<u>\$ -</u>	<u>\$ 254,705</u>
<b>IMPACT FEE &amp; ESCROW FUNDS</b>					
610 Water Impact Fees	\$ 1,517,665	\$ 1,139,324	\$ -	\$ -	\$ 2,656,989
611 Wastewater Impact Fees	608,463	538,792	-	(480,000)	667,255
630 Roadway Impact Fees	1,038,220	1,644,749	30,863	-	2,652,106
	<u>\$ 3,164,348</u>	<u>\$ 3,322,865</u>	<u>\$ 30,863</u>	<u>\$ (480,000)</u>	<u>\$ 5,976,349</u>
<b>TOTAL ALL FUNDS</b>	<b>\$ 59,165,030</b>	<b>\$ 60,645,502</b>	<b>\$ 60,618,738</b>	<b>(1,344,907)</b>	<b>\$ 57,846,888</b>





**City of Corinth**  
**Capital Improvement Program**  
 For the Period End September 2024

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
<b>DRAINAGE CAPITAL PROJECTS</b>					
1027	Blake Street Engineering	\$ 165,588	\$ -	\$ 54,720	\$ 110,868
1037A	Lynchburg Creek Flood Mitigation (FEMA Grant)	2,907,633	197,683	255,715	2,454,235
1037	Lynchburg Creek (City Match)	3,659,609	-	-	3,659,609
1038A	Windsor Ridge Park Drainage	28,000	-	17,516	10,484
		<b>\$ 6,760,830</b>	<b>\$ 197,683</b>	<b>\$ 327,952</b>	<b>\$ 6,235,195</b>
<b>WATER CAPITAL PROJECTS</b>					
1007	Quail Run EST Offsite Water	\$ 100,000	\$ -	\$ 29,780	\$ 70,220
1008	LCMUA Interconnect	300,000	-	150,058	149,942
1002E	DME Underground Water Line	350,000	-	-	350,000
1153	I35 Utility Relocation	5,500,000	104,899	289,297	5,105,804
		<b>\$ 6,250,000</b>	<b>\$ 104,899</b>	<b>\$ 469,134</b>	<b>\$ 5,675,967</b>
<b>WASTEWATER CAPITAL PROJECTS</b>					
1026	Parkridge Wastewater Line (LCMUA)	\$ 175,000	\$ -	\$ 38,385	\$ 136,615
1055	Lift Station Burl Street UTRWD	-	-	-	-
1103A	Lift Station   3A Upgrade Design	400,000	137,036	38,164	224,800
1061	Lift Station   Corinthian Oak	115,000	4,500	44,663	65,837
1094	Lift Station   GSLS (Woods)	115,000	-	107,130	7,870
1171	Denton (Oakmont) Sewer Meter Station	80,000	-	8,228	71,772
1180	Lift Station   Lakeview CAC UTRWD	900,000	-	-	900,000
1055A	Lift Station   Burl Street UTRWD	1,500,000	-	-	1,500,000
1179	Creekside Manhole Rehab	179,381	-	-	179,381
		<b>\$ 3,464,381</b>	<b>\$ 141,536</b>	<b>\$ 236,570</b>	<b>\$ 3,086,275</b>
<b>STREET CAPITAL PROJECTS</b>					
1002	TOD Streets	\$ 2,099,323	\$ 494	\$ 2,098,829	\$ -
1002C	TOD Streets	3,762,209	179,426	3,582,782	-
1003	Lake Sharon/Dobbs Realignment	5,197,410	-	3,450,876	1,746,533
1011	NCTC Way	608,451	-	468,174	140,278
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015	Walton Street Engineering	512,900	197,848	315,052	-
1069	Shady Shores Drainage/Streets	2,000,000	-	-	2,000,000
1172	Robinson Rehab	450,000	238,040	211,960	-
1181	Bike Transportation Plan	60,000	-	6,000	54,000
1015A	Walton Street	4,500,000	-	-	4,500,000
		<b>\$ 19,375,420</b>	<b>\$ 615,808</b>	<b>\$ 10,133,674</b>	<b>\$ 8,625,938</b>
<b>PARKS CAPITAL PROJECTS</b>					
1013	Commons   ROW & Drainage	\$ 2,524,593	\$ 472,946	\$ 2,051,647	\$ -
1016	Commons   Park	4,709,256	63,874	4,610,211	35,171
1182	Park Improvements	210,000	-	-	210,000
1017	Commons   Design & Engineering	1,753,093	456,178	1,231,790	65,125
		<b>\$ 9,196,941</b>	<b>\$ 992,997</b>	<b>\$ 7,893,648</b>	<b>\$ 310,296</b>
<b>GENERAL CAPITAL PROJECTS</b>					
1021	Fire Training Field	\$ 540,000	\$ 150	\$ 425,770	\$ 114,080
1022	Work Order/Asset Management Software	179,684	-	141,425	38,259
1020	Planning Software Projects	284,525	-	236,525	48,000
1019	Finance Software	104,865	13,263	91,602	-
1149	Corinth Parkway Crosswalk	56,347	-	-	56,347
		<b>\$ 1,165,422</b>	<b>\$ 13,413</b>	<b>\$ 895,323</b>	<b>\$ 256,686</b>
<b>CIP Project Totals</b>		<b>46,212,995</b>	<b>\$ 2,066,337</b>	<b>\$ 19,956,300</b>	<b>\$ 24,190,358</b>