



City of Corinth

Monthly Financial Report

For the Period End October 2021

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



City of Corinth
General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End October 2021

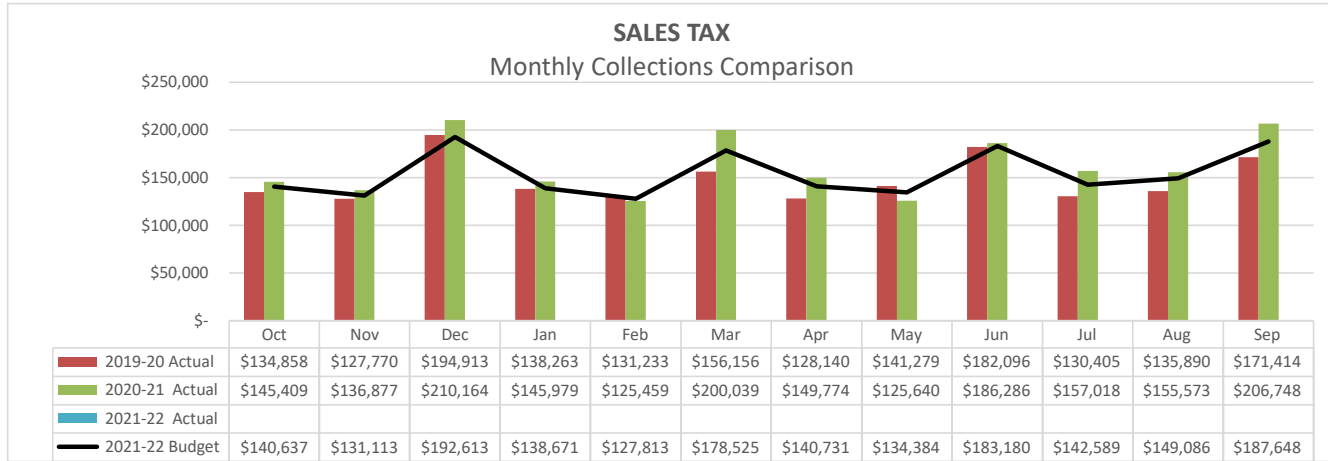
	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	October 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-20 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 11,086,993	\$ 96,015	\$ 96,015	\$ (10,990,978)	0.9%	\$ 86,599
Delinquent Tax, Penalties & Interest	64,100	(14,346)	(14,346)	(78,446)	-22.4%	517
Sales Tax	1,862,391	-	-	(1,862,391)	0.0%	-
Franchise Fees	1,047,770	4,443	4,443	(1,043,327)	0.4%	44,154
Utility Fees	26,500	16,767	16,767	(9,733)	63.3%	-
Traffic Fines & Forfeitures	696,435	41,963	41,963	(654,472)	6.0%	35,500
Development Fees & Permits	500,834	40,241	40,241	(460,593)	8.0%	19,235
Police Fees & Permits	686,822	354,300	354,300	(332,522)	51.6%	350,083
Recreation Program Revenue	69,500	14,435	14,435	(55,065)	20.8%	12,798
Fire Services	3,409,668	435,644	435,644	(2,974,024)	12.8%	310,254
Grants	60,422	-	-	(60,422)	0.0%	-
Investment Income	49,500	579	579	(48,921)	1.2%	3,216
Miscellaneous	2,301,721	138	138	(2,301,583)	0.0%	8,733
Transfers In	1,104,119	1,104,119	1,104,119	-	100.0%	1,304,651
TOTAL ACTUAL RESOURCES	\$ 22,966,775	\$ 2,094,297	\$ 2,094,297	\$ (20,872,478)	9.1%	\$ 2,175,740
Use of Fund Balance	-	-	-	-		
TOTAL RESOURCES	\$ 22,966,775	\$ 2,094,297	\$ 2,094,297	\$ (20,872,478)		\$ 2,175,740
EXPENDITURES						
Wages & Benefits	\$ 15,153,914	\$ 996,627	\$ 996,627	\$ (14,157,287)	6.6%	\$ 940,147
Professional Fees	1,688,694	36,489	36,489	(1,652,205)	2.2%	130,176
Maintenance & Operations	1,076,615	126,824	126,824	(949,791)	11.8%	149,942
Supplies	243,979	1,918	1,918	(242,061)	0.8%	13,547
Utilities & Communications	669,004	10,116	10,116	(658,888)	1.5%	14,623
Vehicles/Equipment & Fuel	290,029	323	323	(289,706)	0.1%	630
Training	194,437	4,887	4,887	(189,550)	2.5%	10,673
Capital Outlay	306,079	-	-	(306,079)	0.0%	-
Capital Lease	118,513	9,876	9,876	(108,637)	8.3%	-
Transfer Out	1,169,235	1,169,235	1,169,235	-	100.0%	1,346,559
TOTAL EXPENDITURES	\$ 20,910,499	\$ 2,356,295	\$ 2,356,295	\$ (18,554,204)	11.3%	\$ 2,606,297
EXCESS/(DEFICIT)	\$ 2,056,276	\$ (261,998)	\$ (261,998)			\$ (430,557)

KEY TRENDS

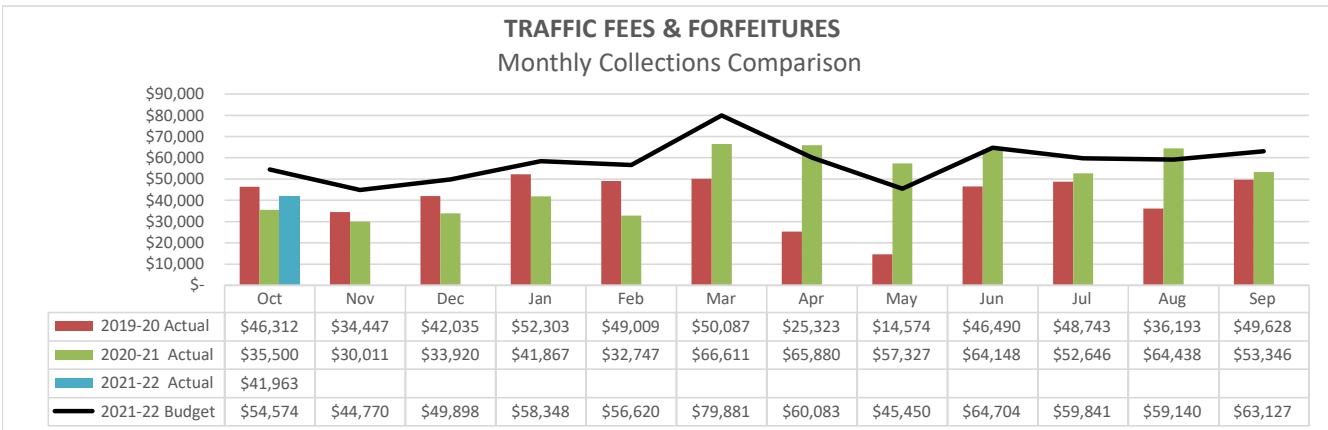
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Transfer In includes \$877,796 cost allocation from the Utility Fund, \$97,337 cost allocation from the EDC Fund, \$82,510 cost allocation from Storm Drainage, \$34,476 from the Hotel Fund, and \$12,000 from the Court Security Fund.</p>	<p>Transfer Out includes \$161,707 to the Tech Replacement Fund for the future purchases of computers, \$172,973 cost allocation to the Utility Fund, \$309,554 to the Street Rehabilitation Fund, \$350,001 from Fire to the Fire Vehicle & Equipment Fund, \$50,000 from Parks to the Park Development Fund, \$50,000 from City Admin to the General Asset Management Fund, \$75,000 from City Admin to the Community Events Fund.</p> <p>Capital Outlay includes \$150,000 from the City Hall Services for City Hall carpeting, \$48,000 from the Fire department for Air Paks, \$25,000 from Parks & Recreation for a mower, \$11,747 for a sweeper, \$50,000 to rebuild baseball/softball fields, \$7,036 for field fencing, and \$12,798 for ADA bleachers.</p>



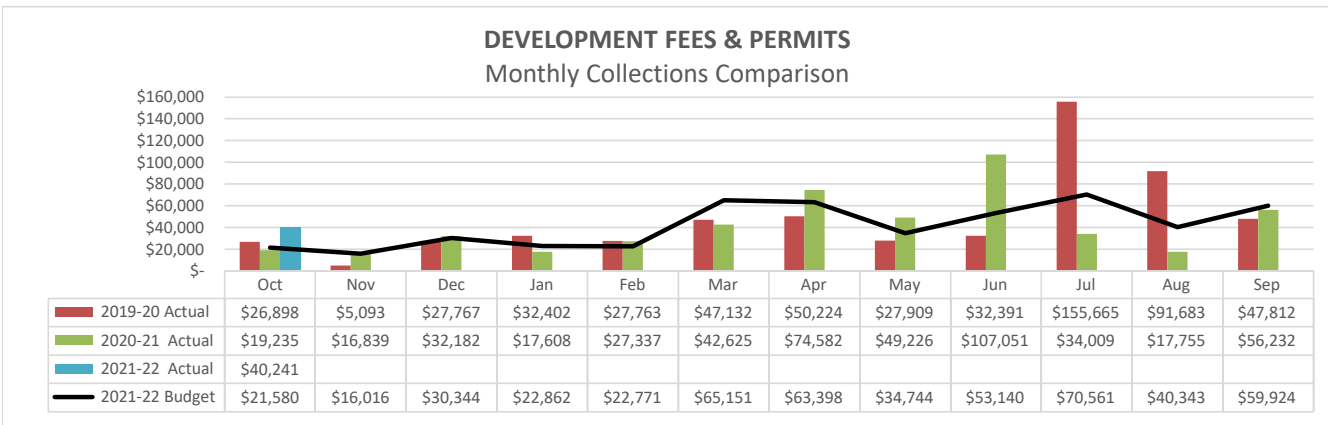
City of Corinth
General Fund
 Revenue Analysis
 For the Period End October 2021



SALES TAX VARIANCE	Actual to Budget (%)	0.0%	Current Yr to Prior Yr (%)	0.0%
	Actual to Budget (\$)	\$0	Current Yr to Prior Yr (\$)	\$0



TRAFFIC FEES & FORFEITURES VARIANCE	Actual to Budget (%)	-23.1%	Current Yr to Prior Yr %	18.2%
	Actual to Budget (\$)	(\$12,611)	Current Yr to Prior Yr \$	\$6,463



DEVELOPMENT FEES & PERMITS VARIANCE	Actual to Budget (%)	86.5%	Current Yr to Prior Yr (%)	109.2%
	Actual to Budget (\$)	\$18,661	Current Yr to Prior Yr (\$)	\$21,006



City of Corinth
Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End October 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	October 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-20 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,572,993	\$ 378,774	\$ 378,774	\$ (3,194,219)	10.6%	\$ 243,248
Upper Trinity Water Charges*	4,755,185	469,434	469,434	(4,285,751)	9.9%	505,800
City Wastewater Disposal Charges	1,965,938	166,625	166,625	(1,799,313)	8.5%	185,418
Upper Trinity Wastewater Disposal Charges*	2,753,973	235,159	235,159	(2,518,814)	8.5%	102,023
Garbage Revenue	1,028,846	77,611	77,611	(951,235)	7.5%	77,125
Garbage Sales Tax Revenue	100,000	6,791	6,791	(93,209)	6.8%	6,718
Water Tap Fees	95,000	10,500	10,500	(84,500)	11.1%	1,500
Wastewater Tap Fees	115,000	8,470	8,470	(106,530)	7.4%	1,210
Service/Reconnect & Inspection Fees	58,302	3,175	3,175	(55,127)	5.4%	3,756
Penalties & Late Charges	125,000	11,091	11,091	(113,909)	8.9%	13,751
Investment Interest	3,000	81	81	(2,919)	2.7%	326
Credit Card Processing Fees	-	-	-	-	0.0%	10,724
Miscellaneous	11,500	266	266	(11,234)	2.3%	85
Transfers In	197,792	197,792	197,792	-	100.0%	294,772
TOTAL ACTUAL RESOURCES	\$ 14,782,529	\$ 1,565,768	\$ 1,565,768	\$ (13,216,761)	10.6%	\$ 1,446,457
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 14,782,529	\$ 1,565,768	\$ 1,565,768			\$ 1,446,457
EXPENDITURES						
Wages & Benefits	\$ 2,103,470	\$ 144,213	\$ 144,213	\$ (1,959,257)	6.9%	\$ 128,908
Professional Fees	1,305,909	117,928	117,928	(1,187,981)	9.0%	91,414
Maintenance & Operations	461,128	23,136	23,136	(437,992)	5.0%	11,537
Supplies	94,639	815	815	(93,824)	0.9%	1,419
Upper Trinity Region Water District	7,378,802	596,740	596,740	(6,782,062)	8.1%	600,714
Utilities & Communication	218,653	2,869	2,869	(215,784)	1.3%	491
Vehicles/Equipment & Fuel	70,460	314	314	(70,146)	0.4%	217
Training	28,445	536	536	(27,909)	1.9%	114
Capital Outlay	160,084	475	475	(159,609)	0.3%	-
Debt Service	1,294,774	7,391	7,391	(1,287,383)	0.6%	-
Transfers	1,586,922	1,586,922	1,586,922	-	100.0%	2,147,832
TOTAL EXPENDITURES	\$ 14,703,286	\$ 2,481,339	\$ 2,481,339	\$ (12,221,947)	16.9%	\$ 2,982,646
EXCESS/(DEFICIT)	\$ 79,243	\$ (915,571)	\$ (915,571)			\$ (1,536,189)

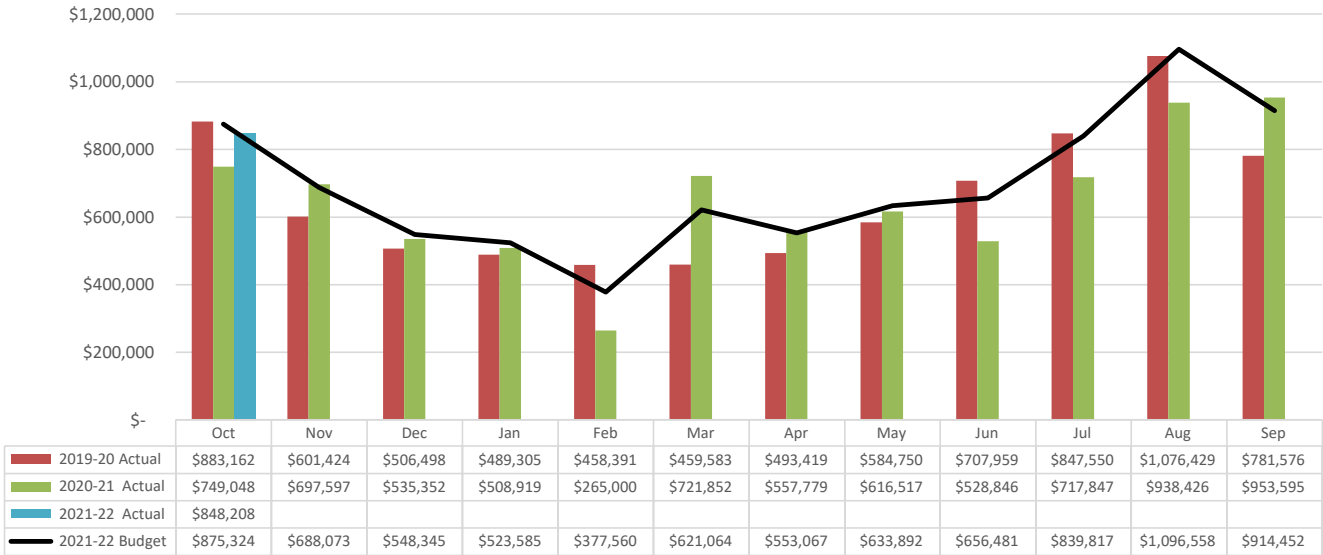
* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$172,973 for the cost allocation from the General Fund and \$24,819 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$57,000 for FM 2181/Cliff Oaks beautification, and \$103,084 for vehicle equipment.</p> <p>Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$34,126 to the Tech Replacement Fund for the future purchases of computers, \$877,796 cost allocation to the General Fund, \$375,000 to the Utility Asset Mgmt Reserve Fund and \$50,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period End October 2021

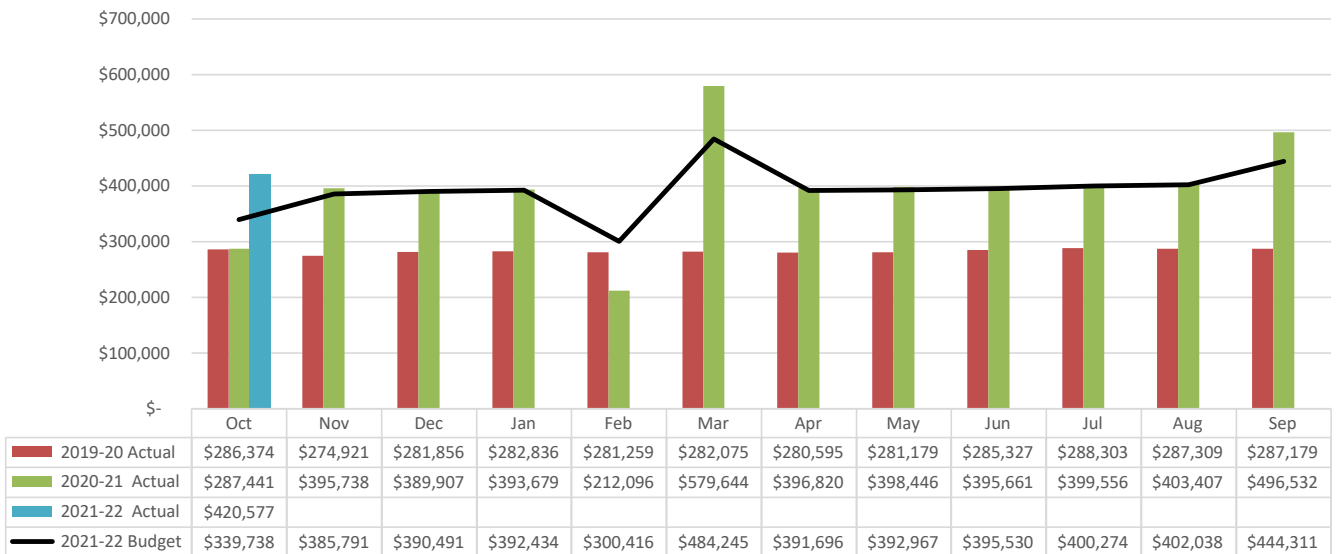
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-3.1%	Current Yr to Prior Yr (%)	13.2%
Actual to Budget (\$)	(\$27,116)	Current Yr to Prior Yr (\$)	\$99,159

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

Actual to Budget (%)	23.8%	Current Yr to Prior Yr (%)	46.3%
Actual to Budget (\$)	\$80,839	Current Yr to Prior Yr (\$)	\$133,136

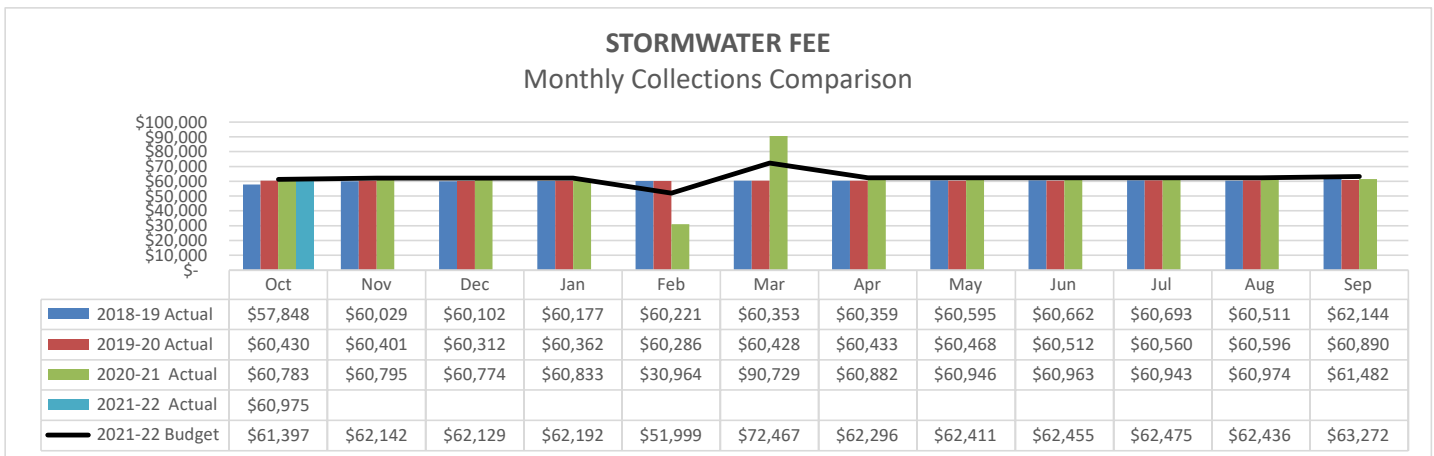


City of Corinth

Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End October 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	October 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-20 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 747,672	\$ 60,975	\$ 60,975	\$ (686,697)	8.2%	\$ 60,783
Investment Interest	2,575	\$ 18	18	(2,557)	0.7%	38
Miscellaneous	10,200	-	-	(10,200)	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 760,447	\$ 60,993	\$ 60,993	\$ (699,454)	8.0%	\$ 60,821
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 760,447	\$ 60,993	\$ 60,993	\$ (699,454)		\$ 60,821
EXPENDITURES						
Wages & Benefits	\$ 203,529	\$ 12,664	\$ 12,664	\$ (190,865)	6.2%	\$ 17,139
Professional Fees	141,080	5,378	5,378	(135,702)	3.8%	457
Maintenance & Operations	58,943	-	-	(58,943)	0.0%	105
Supplies	8,278	-	-	(8,278)	0.0%	-
Utilities & Communication	4,467	114	114	(4,353)	2.5%	42
Vehicles/Equipment & Fuel	16,220	-	-	(16,220)	0.0%	-
Training	2,236	-	-	(2,236)	0.0%	-
Capital Outlay	9,155	-	-	(9,155)	0.0%	-
Debt Service	167,248	1,050	1,050	(166,198)	0.6%	-
Transfers	148,654	148,654	148,654	-	100.0%	173,456
TOTAL EXPENDITURES	\$ 759,810	\$ 167,860	\$ 167,860	\$ (591,950)	22.1%	\$ 191,199
Ending Fund Balance	\$ 637	\$ (106,867)	\$ 171,376			\$ (130,378)



DRAINAGE FEE VARIANCE

Actual to Budget (%)
Actual to Budget (\$)

-0.7%
(\$422)

Current Yr to Prior Yr (%)
Current Yr to Prior Yr (\$)

0.3%
\$192

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Expenditures

Debt Service payments are processed in February and August.

Capital Outlay includes \$9,155 for a mower attachment.

Transfer Out includes \$1,325 to the Tech Replacement Fund for the future purchases of computers, \$82,510 cost allocation to the General Fund, \$24,819 cost allocation to the Utility Fund, and \$40,000 to the Drainage Asset Mgmt Reserve Fund.



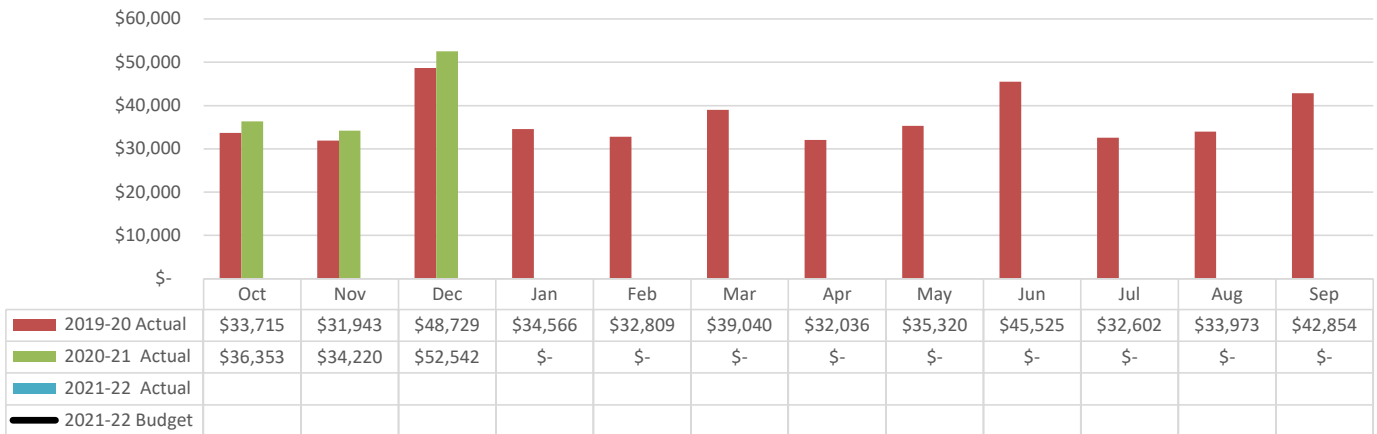
City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End October 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	October 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Interest	1,500	100	100	(1,400)	6.6%	132
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,500	\$ 100	\$ 100	\$ (1,400)	6.6%	\$ 132
Use of Fund Balance	558,182	-	-			
TOTAL RESOURCES	\$ 559,682	\$ 100	\$ 100			\$ 132
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	551,882	-	-	(551,882)	0.0%	-
Capital Outlay	7,800	-	-	(7,800)	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 559,682	\$ -	\$ -	\$ (559,682)	0.0%	\$ -
EXCESS/(DEFICIT)	\$ -	\$ 100	\$ 100			\$ 132

SALES TAX
Monthly Collections Comparison



SALES TAX VARIANCE

Actual to Budget (%)
Actual to Budget (\$)

0.0%
\$0

Current Yr to Prior Yr (%)
Current Yr to Prior Yr (\$)

0.0%
\$0

KEY TRENDS

Resources

Sales Tax - The City elected not to reauthorize this tax. The Street Sales Tax lapsed in December 2020. The City will continue utilizing the fund balance for street repaving projects.

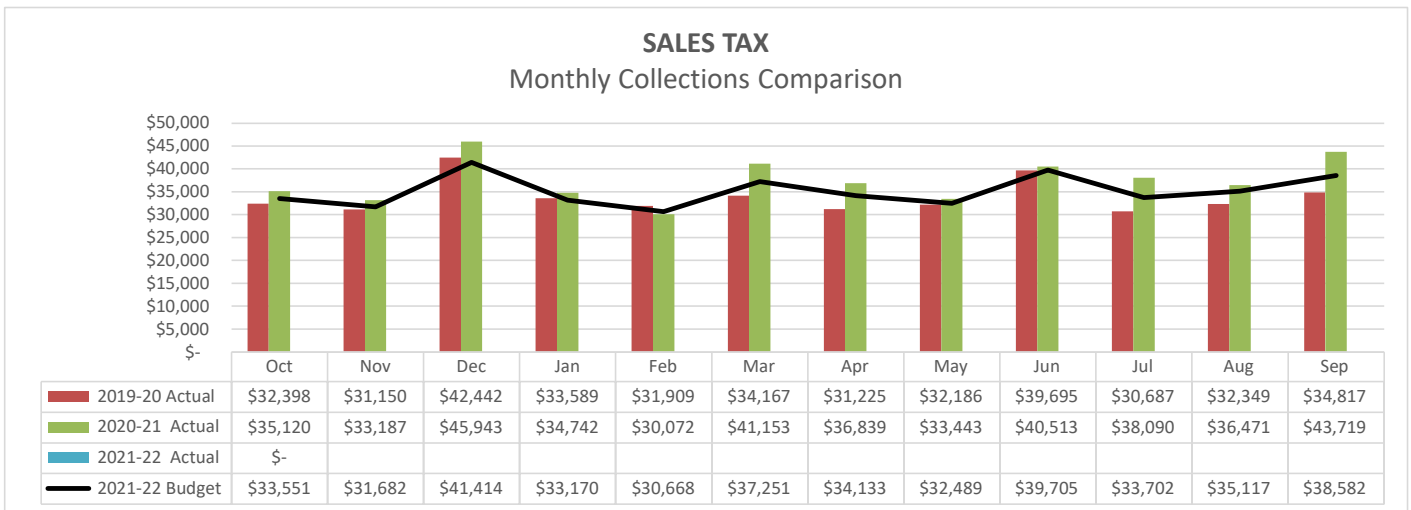
Expenditures

Maintenance includes \$551,882 for miscellaneous repaving projects and \$7,800 for a concrete cart.



City of Corinth
Crime Control & Prevention Sales Tax Fund
 Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End October 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	October 2021 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 421,465	\$ -	\$ -	\$ (421,465)	0.0%	\$ -
Investment Interest	2,000	322	322	(1,678)	16.1%	219
TOTAL ACTUAL RESOURCES	\$ 423,465	\$ 322	\$ 322	\$ (423,143)	0.1%	\$ 219
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 423,465	\$ 322	\$ 322			\$ 219
EXPENDITURES						
Wages & Benefits	\$ 193,913	\$ 12,929	\$ 12,929	\$ (180,984)	6.7%	\$ 13,965
Maintenance & Operations	-	-	-	-	0.0%	-
Supplies	16,200	-	-	(16,200)	0.0%	-
Capital Outlay	52,750	-	-	(52,750)	0.0%	-
Capital Leases	218,009	17,167	17,167	(200,842)	7.9%	-
TOTAL EXPENDITURES	\$ 480,872	\$ 30,097	\$ 30,097	\$ (450,775)	6.3%	\$ 13,965
EXCESS/(DEFICIT)	\$ (57,407)	\$ (29,775)	\$ (29,775)			\$ (13,746)



SALES TAX VARIANCE	Actual to Budget (%)	-9.6%	Current Yr to Prior Yr (%)	-9.5%
	Actual to Budget (\$)	(\$33,551)	Current Yr to Prior Yr (\$)	(\$35,120)

KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections.</p>	<p>Expenditures Wages & Benefits - The budget reflects funding for two full-time police officers. Capital Outlay and Supplies includes \$13,000 for a drone, \$7,500 for accident reconstruction equipment, \$14,000 for radar replacement, \$7,000 for thermal cameras, and \$11,250 for vehicle replacement equipment.</p>

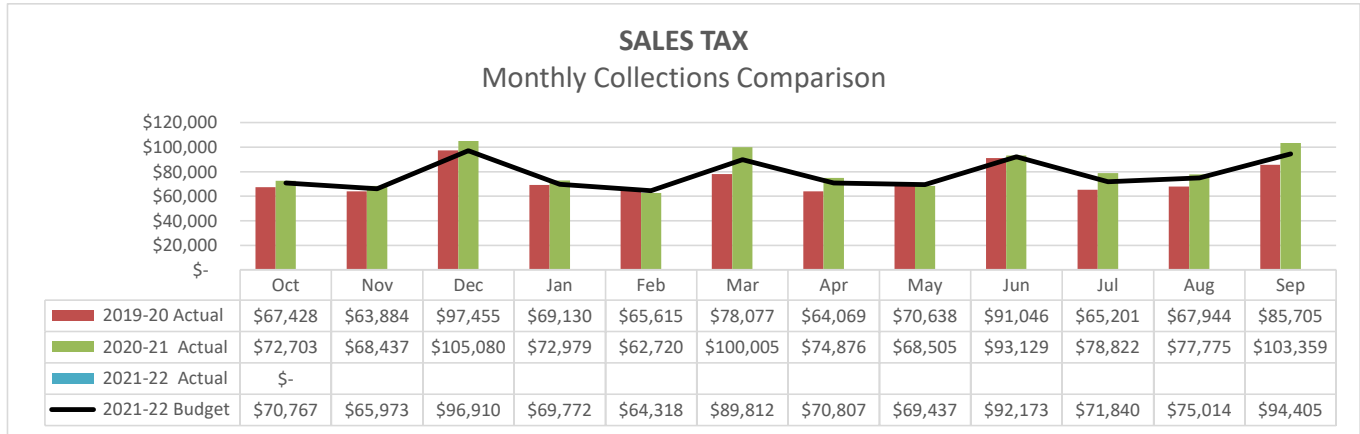


City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End October 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	October 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-20 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 931,230	\$ -	\$ -	(931,230)	0.0%	\$ -
Interest Income	500	40	40	(460)	8.1%	33
Investment Income	2,500	211	211	(2,289)	8.4%	392
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 934,230	\$ 251	\$ 251	\$ (933,979)	0.0%	\$ 425
Use of Fund Balance	-	549,499	-			
TOTAL RESOURCES	\$ 934,230	\$ 549,751	\$ 251			\$ 425
EXPENDITURES						
Wages & Benefits	\$ 158,448	\$ 10,776	\$ 10,776	\$ (147,672)	6.8%	10,057
Professional Fees	66,071	244	244	(65,827)	0.4%	235
Maintenance & Operations	85,264	-	-	(85,264)	0.0%	-
Supplies	1,000	-	-	(1,000)	0.0%	-
Utilities & Communication	1,199	85	85	(1,114)	7.0%	-
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,760	2,000	2,000	(19,760)	9.2%	-
Capital Outlay	15,000	-	-	(15,000)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	536,646	536,646	536,646	-	100.0%	180,865
TOTAL EXPENDITURES	\$ 885,388	\$ 549,751	\$ 549,751	\$ (335,637)	62.1%	\$ 191,156
EXCESS/(DEFICIT)	\$ 48,842	\$ -	\$ (549,499)			\$ (190,732)



SALES TAX VARIANCE	Actual to Budget (%)	-9.3%	Current Yr to Prior Yr (%)	-9.1%
	Actual to Budget (\$)	(\$70,767)	Current Yr to Prior Yr (\$)	(\$72,703)

KEY TRENDS	
Resources	Expenditures
<p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections.</p>	<p>Transfer Out includes \$928 to the Technology Replacement Fund for the future purchases of computers, \$10,000 to the Community Events Fund, and \$97,337 cost allocation to the General Fund, and \$428,381 to the General Debt Service Fund for their bond debt payment.</p> <p>Capital Outlay includes \$15,000 for the Salesforce CRM.</p>

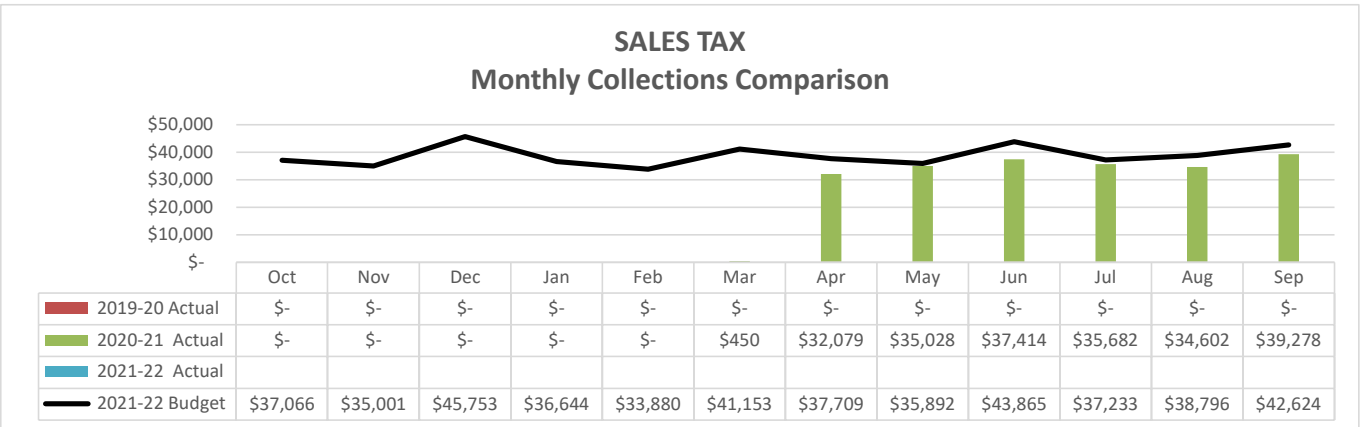


City of Corinth

Corinth Fire Control, Prevention, EMS District

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End October 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	October 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 465,615	\$ -	\$ -	(465,615)	0.0%	\$ -
Interest Income	1,000	60	60	(940)	6.0%	-
Investment Income	-	-	-	-	0.0%	-
Miscellaneous Income	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 466,615	\$ 60	\$ 60	\$ (466,555)	0.0%	\$ -
Use of Fund Balance	-					
TOTAL RESOURCES	\$ 466,615	\$ 60	\$ 60			\$ -
EXPENDITURES						
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	-
Professional Fees	48,749	750	750	(47,999)	1.5%	-
Maintenance & Operations	92,493	4,222	4,222	(88,271)	4.6%	-
Supplies	253,246	5,473	5,473	(247,773)	2.2%	-
Utilities & Communication	-	-	-	-	0.0%	-
Vehicles/Equipment & Fuel	6,655	474	474	(6,181)	7.1%	-
Training	32,533	-	-	(32,533)	0.0%	-
Capital Outlay	8,500	-	-	(8,500)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	-	-	-	-	0.0%	142,000
TOTAL EXPENDITURES	\$ 442,176	\$ 10,920	\$ 10,920	\$ (431,256)	2.5%	\$ 142,000
EXCESS/(DEFICIT)	\$ 24,439	\$ (10,860)	\$ (10,860)			\$ (142,000)



SALES TAX VARIANCE	Actual to Budget (%)	0.0%	Current Yr to Prior Yr (%)	-
	Actual to Budget (\$)	\$ -	Current Yr to Prior Yr (\$)	-

KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections.</p>	<p>Expenditures Transfer Out: there are no budgeted transfers. Capital Outlay includes \$8,500 for a thermal imaging camera.</p>



City of Corinth
Fund Balance Summary
 For the Period End October 2021

	Unaudited Appropriable Fund Balance 9/30/2020	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2021
OPERATING FUNDS					
100 General Fund	\$ 4,358,097	\$ 990,178	\$ 1,187,060	\$ (65,116)	\$ 4,096,098
110 Water/Wastewater Operations	3,987,726	1,367,976	894,417	(1,389,130)	3,072,155
120 Storm Water Utility	366,416	60,993	19,206	(148,654)	259,549
130 Economic Development Corporation	816,412	251	13,105	(536,646)	266,913
131 Crime Control & Prevention	772,041	322	30,097	-	742,266
132 Street Maintenance Sales Tax	1,243,667	100	-	-	1,243,767
133 Fire Control, Prevention, EMS District	180,921	60	10,920	-	170,061
	<u>\$ 11,725,279</u>	<u>\$ 2,425,620</u>	<u>\$ 2,154,804</u>	<u>\$ (2,139,546)</u>	<u>\$ 9,871,080</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 292,248	\$ 27,412	\$ -	\$ 685,433	\$ 1,005,092
201 General Asset Mgmt Reserve Fund	253,921	139	-	50,000	304,060
202 Utility Asset Mgmt Reserve Fund	656,581	13	-	375,000	1,031,594
203 Drainage Asset Mgmt Reserve Fund	151,812	88	-	40,000	191,900
204 Rate Stabilization Fund	505,317	254	-	50,000	555,571
	<u>\$ 1,859,878</u>	<u>\$ 27,907</u>	<u>\$ -</u>	<u>\$ 1,200,433</u>	<u>\$ 3,088,218</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 1,964,333	\$ 30,442	\$ 5,250	\$ -	\$ 1,989,525
194 Water/Wastewater Capital Projects	835,243	382	-	-	835,625
195 Drainage Capital Projects	157,369	72	-	-	157,441
706 2016 C.O. - General Fund Capital Projects	644,369	140	-	(188,197)	456,312
708 2019 C.O. - General Fund Capital Projects	12,427,607	1,002	2,474,894	(23,000)	9,930,716
709 2017 C.O. - General Fund Capital Projects	296,231	115	-	(45,855)	250,491
710 2020 C.O. - General Fund Capital Projects	8,760,464	799	11,184	-	8,750,079
711 2021 C.O. - General Fund Capital Projects	5,001,698	639	-	-	5,002,338
803 2016 C.O. - Water Capital Projects	1,935,790	324	-	-	1,936,114
806 2019 C.O. - Water Capital Projects	4,376,839	963	-	-	4,377,802
	<u>\$ 36,399,944</u>	<u>\$ 34,878</u>	<u>\$ 2,491,327</u>	<u>\$ (257,052)</u>	<u>\$ 33,686,443</u>
INTERNAL SERVICE FUNDS					
300 General Replacement Fund	\$ 263,057	\$ 120	\$ -	\$ -	\$ 263,177
301 LCFD Replacement Fund	523,383	270	284,721	350,001	588,932
302 Technology Replacement Fund	298,464	227	-	198,086	496,777
310 Utility Replacement Fund	687,455	383	-	150,000	837,839
311 Utility Meter Replacement Fund	200,827	141	-	100,000	300,967
320 Insurance Claims and Risk Fund	307,012	141	-	-	307,153
	<u>\$ 2,280,197</u>	<u>\$ 1,282</u>	<u>\$ 284,721</u>	<u>\$ 798,087</u>	<u>\$ 2,794,844</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 276,705	\$ 99	\$ 1,530	\$ (59,476)	\$ 215,798
401 Keep Corinth Beautiful	29,733	5,016	-	-	34,749
404 County Child Safety Program	37,131	331	1,423	-	36,039
405 Municipal Court Security	113,620	1,231	-	(12,000)	102,851
406 Municipal Court Technology	43,455	1,037	-	-	44,491
420 Police Lease Fund	6,827	3	-	-	6,830
421 Police Donations	2,235	1	-	-	2,236
422 Police Confiscation - State	11,569	8	-	-	11,577
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	-	142	-	309,554	309,696
451 Parks Development	347,833	9,536	-	50,000	407,370
452 Community Park Improvement	9,425	4,731	-	-	14,157
453 Tree Mitigation Fund	401,305	184	-	-	401,489
460 Fire Donations	32,479	4,017	-	-	36,496
470 Reinvestment Zone #2	55,001	25	-	-	55,026
471 Reinvestment Zone #3	-	-	-	-	-
475 EDC Foundation	2,453,883	182	-	-	2,454,065
490 Short Term Vehicle Rental Tax	577	0	-	-	577
150 Broadband Utility	14,531	5,741	-	-	20,272
497 Community Events	23,700	20,037	77,465	110,000	76,272
	<u>3,860,009</u>	<u>52,320</u>	<u>80,418</u>	<u>398,078</u>	<u>4,229,990</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 American Rescue Plan Grant	2,266	1,255	-	-	3,520
526 Lynchburg Creek Grant	-	-	-	-	-
	<u>\$ 2,266</u>	<u>\$ 1,255</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,520</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 695,700	\$ 15,724	\$ -	\$ -	\$ 711,423
611 Wastewater Impact Fees	392,873	9,081	-	-	401,954
620 Storm Drainage Impact Fees	94,841	43	-	-	94,885
630 Roadway Impact Fees	798,148	14,372	-	-	812,520
699 Street Escrow	158,860	-	-	-	158,860
	<u>\$ 2,140,423</u>	<u>\$ 39,220</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,179,642</u>
TOTAL ALL FUNDS	<u>\$ 58,267,995</u>	<u>\$ 2,582,481</u>	<u>\$ 5,011,270</u>	<u>\$ -</u>	<u>\$ 55,853,737</u>



City of Corinth
Capital Projects
 For the Period Ended October 2021

	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS							
2019 CO - Street	708-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,335,550	-	-	1,335,550
2020 CO - Street	710-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,174,059	49,993	3,508	1,120,559
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	236,985	31,828	205,157	-
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	450	80,965	-
				\$ 2,828,009	\$ 82,271	\$ 289,630	\$ 2,456,109
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9805	Parkridge Wastewater Line (LCMUA)	SS 19-01	600,000	36,615	38,385	525,000
2019 CO - Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	32,278	24,269	2,043,453
2019 CO - Water	806-8096	LCMUA Interconnect	WA 22-04	300,000	-	-	300,000
2019 CO - Water	806-8098	CIPP WW Main (Golf Course)	WW 22-02	364,000	-	-	364,000
2019 CO - Water	806-8099	Barrel Strap Lift Station	WW 22-01	100,000	26,458	-	73,542
2016 CO - Water	803-8097	Woods Ground Storage	WA 22-02	500,000	76,000	28,050	395,950
2019 CO - Water	806-8097	Woods Ground Storage	WA 22-01	1,000,000	-	-	1,000,000
				\$ 1,500,000	\$ 76,000	\$ 28,050	\$ 1,395,950
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	1,600,000	140,911	237,572	1,221,517
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	489,797	-	9,278	480,518
				\$ 2,089,797	\$ 140,911	\$ 246,850	\$ 1,702,035
STREET CAPITAL PROJECTS							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,197,410	191,599	760,854	244,957
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	2,474,894	1,525,106
				\$ 5,197,410	\$ 191,599	\$ 3,235,747	\$ 1,770,063
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	198,317	73,713	124,604	-
2019 CO - Street	708-4807	Parkridge	ST 19-02	1,234,036	-	-	1,234,036
W/WW CIP	194-9806	Parkridge Collector Road Wastewater Line	ST 19-02	96,000	-	-	96,000
				\$ 1,330,036	\$ -	\$ -	\$ 1,330,036
GF CIP	193-4800	Lake Sharon Extension to FM 2499		507,930	1,651	363,976	142,303
2020 CO - Street	710-4800	Lake Sharon Extension to FM 2499		1,005,941	-	876,260	129,681
				\$ 1,513,871	\$ 1,651	\$ 1,240,236	\$ 271,985
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	-	-	500,000
TIRZ/TOD CAPITAL PROJECTS							
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	33,200	1,150	32,050	-
GF CIP	193-1900	Commons @ Agora (TIRZ)	TOD 22-01	1,013,771	399,116	152,780	461,874
2020 CO - EDC	710-5603	Commons ROW & Drainage	TOD 21-02	2,500,000	117,056	42,044	2,340,900
2020 CO - Street	710-4812	Tanko Street Lights	SL 22-02	400,000	-	-	400,000
2020 CO - Street	710-	Walton Street	TOD 20-01	2,520,000	-	-	2,520,000
2020 CO - Street	710-1905	NCTC Way	TOD 21-01	2,100,000	307,281	35,845	1,756,874
2021 CO - Street	711-4810	N Corinth, Agora, & Main Streets	TOD 20-02	5,000,000	-	-	5,000,000
2019 CO - Street	708-4810	N Corinth, Agora, & Main Streets	TOD 20-02	5,601,683	895,883	72,195	4,633,605
				\$ 12,701,683	\$ 1,203,164	\$ 108,040	\$ 11,390,479
GENERAL CAPITAL PROJECTS							
2017 CO	709-2000	Public Safety Facility/Fire Station		2,009,401	19,762	1,820,943	168,696
GF CIP	193-1102	Incode Upgrade		85,625	-	78,574	7,051
GF CIP	193-1400	Planning & Development Software		276,173	2,730	232,865	40,578
GF CIP	193-2301	Fire Training Field		330,000	-	17,930	312,070
GF CIP	193-4804	Work Order/Asset Management Software		179,684	38,952	84,663	56,070
GF CIP	193-1103	Communication Strategic Plan		25,000	-	-	25,000
				\$ 896,483	\$ 41,682	\$ 414,033	\$ 440,768
CIP Project Totals				\$ 40,865,977	\$ 2,443,425	\$ 7,797,660	\$ 30,624,891