



City of Corinth

Monthly Financial Report

For the Period End May 2022

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.



City of Corinth
General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End May 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	May-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2021 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 11,086,993	\$ 51,430	\$ 10,887,629	\$ (199,364)	98.2%	\$ 10,454,028
Delinquent Tax, Penalties & Interest	64,100	2,723	57,292	(6,808)	89.4%	26,680
Sales Tax	1,862,391	210,842	1,062,728	(799,663)	57.1%	971,026
Franchise Fees	1,047,770	77,769	684,213	(363,557)	65.3%	569,921
Utility Fees	26,500	99,907	323,049	296,549	1219.1%	36,652
Traffic Fines & Forfeitures	696,435	44,404	360,813	(335,622)	51.8%	363,864
Development Fees & Permits	500,834	35,725	298,234	(202,600)	59.5%	279,635
Police Fees & Permits	686,822	1,370	520,292	(166,530)	75.8%	513,388
Recreation Program Revenue	69,500	2,805	55,053	(14,447)	79.2%	49,345
Fire Services	3,409,668	214,279	2,537,016	(872,652)	74.4%	1,807,580
Grants	60,422	2,421	67,337	6,915	111.4%	206,889
Investment Income	49,500	2,876	17,098	(32,402)	34.5%	20,431
Miscellaneous	2,301,721	2,165	34,232	(2,267,489)	1.5%	30,292
Transfers In	1,104,119	-	1,104,119	-	100.0%	1,249,329
TOTAL ACTUAL RESOURCES	\$ 22,966,775	\$ 748,717	\$ 18,009,106	\$ (4,957,669)	78.4%	\$ 16,579,059
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 22,966,775	\$ 748,717	\$ 18,009,106	\$ (4,957,669)		\$ 16,579,059
EXPENDITURES						
Wages & Benefits	\$ 15,041,026	\$ 1,116,728	\$ 9,402,099	\$ (5,638,927)	62.5%	\$ 8,958,847
Professional Fees	1,700,659	59,565	654,716	(1,045,943)	38.5%	748,035
Maintenance & Operations	64,593	2,288	24,188	(40,405)	37.4%	22,209
Supplies	220,524	5,832	114,776	(105,748)	52.0%	252,900
Utilities & Communications	669,846	53,238	375,685	(294,161)	56.1%	369,591
Vehicles/Equipment & Fuel	317,611	39,367	238,457	(79,154)	75.1%	152,958
Training	177,504	11,337	59,673	(117,831)	33.6%	69,463
Capital Outlay	378,190	8,859	96,974	(281,216)	25.6%	13,840
Capital Lease	118,513	9,876	79,011	(39,502)	66.7%	-
Transfer Out	1,839,911	-	1,839,911	0	100.0%	4,591,243
TOTAL EXPENDITURES	\$ 20,528,377	\$ 1,307,090	\$ 12,885,490	\$ (7,642,887)	62.8%	\$ 15,179,087
EXCESS/(DEFICIT)	\$ 2,438,398	\$ (558,373)	\$ 5,123,616			\$ 1,399,972

KEY TRENDS

Resources

Property Taxes are received primarily in December & January and become delinquent February 1st.

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. May revenues are remitted to the City in July. Sales Tax received in May represents March collections.

Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.

Transfer In includes \$877,796 cost allocation from the Utility Fund, \$97,337 cost allocation from the EDC Fund, \$82,510 cost allocation from Storm Drainage, \$34,476 from the Hotel Fund, and \$12,000 from the Court Security Fund.

Expenditures

Transfer Out includes \$161,707 to the Tech Replacement Fund for the future purchases of computers, \$172,973 cost allocation to the Utility Fund, \$309,554 to the Street Rehabilitation Fund, \$350,001 from Fire to the Fire Vehicle & Equipment Fund, \$50,000 from Parks to the Park Development Fund, \$50,000 from City Admin to the General Asset Management Fund, \$75,000 from City Admin to the Community Events Fund.

Capital Outlay includes \$150,000 from the City Hall Services for City Hall carpeting, \$48,000 from the Fire department for Air Paks, \$25,000 from Parks & Recreation for a mower, \$11,747 for a sweeper, \$50,000 to rebuild baseball/softball fields, \$7,036 for field fencing, and \$12,798 for ADA bleachers.



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End May 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	May-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2021 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,572,993	\$ 255,208	\$ 1,949,681	\$ (1,623,312)	54.6%	\$ 1,751,120
Upper Trinity Water Charges*	4,755,185	381,235	2,895,206	(1,859,979)	60.9%	2,900,946
City Wastewater Disposal Charges	1,965,938	170,655	1,345,886	(620,052)	68.5%	1,336,461
Upper Trinity Wastewater Disposal Charges*	2,753,973	240,933	1,893,932	(860,041)	68.8%	1,717,311
Garbage Revenue	1,121,546	85,164	654,433	(467,113)	58.4%	619,438
Garbage Sales Tax Revenue	100,000	7,440	57,180	(42,820)	57.2%	53,400
Water Tap Fees	95,000	7,500	69,350	(25,650)	73.0%	63,950
Wastewater Tap Fees	115,000	6,050	54,450	(60,550)	47.3%	101,238
Service/Reconnect & Inspection Fees	58,302	2,515	22,455	(35,847)	38.5%	24,581
Penalties & Late Charges	125,000	13,222	104,583	(20,417)	83.7%	75,262
Investment Interest	3,000	879	1,976	(1,024)	65.9%	1,710
Credit Card Processing Fees	-	-	-	-	0.0%	32,165
Miscellaneous	11,500	1,167	16,971	5,471	147.6%	2,737
Transfers In	197,792	-	197,792	-	100.0%	294,772
TOTAL ACTUAL RESOURCES	\$ 14,875,229	\$ 1,171,969	\$ 9,263,897	\$ (5,611,332)	62.3%	\$ 8,975,091
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 14,875,229	\$ 1,171,969	\$ 9,263,897			\$ 8,975,091
EXPENDITURES						
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Professional Fees	1,397,957	109,441	939,781	(458,176)	67.2%	785,234
Maintenance & Operations	460,361	14,449	226,707	(233,654)	49.2%	259,644
Supplies	87,845	4,999	33,089	(54,756)	37.7%	72,188
Upper Trinity Region Water District	7,378,802	615,923	4,577,987	(2,800,815)	62.0%	4,437,856
Utilities & Communication	221,799	21,307	127,074	(94,725)	57.3%	91,064
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	-	-	-	-	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	1,611,452	-	1,611,452	-	100.0%	2,147,832
TOTAL EXPENDITURES	\$ 11,158,216	\$ 766,119	\$ 7,516,089	\$ (3,642,127)	67.4%	\$ 7,793,817
EXCESS/(DEFICIT)	\$ 3,717,013	\$ 405,850	\$ 1,747,808			\$ 1,181,274

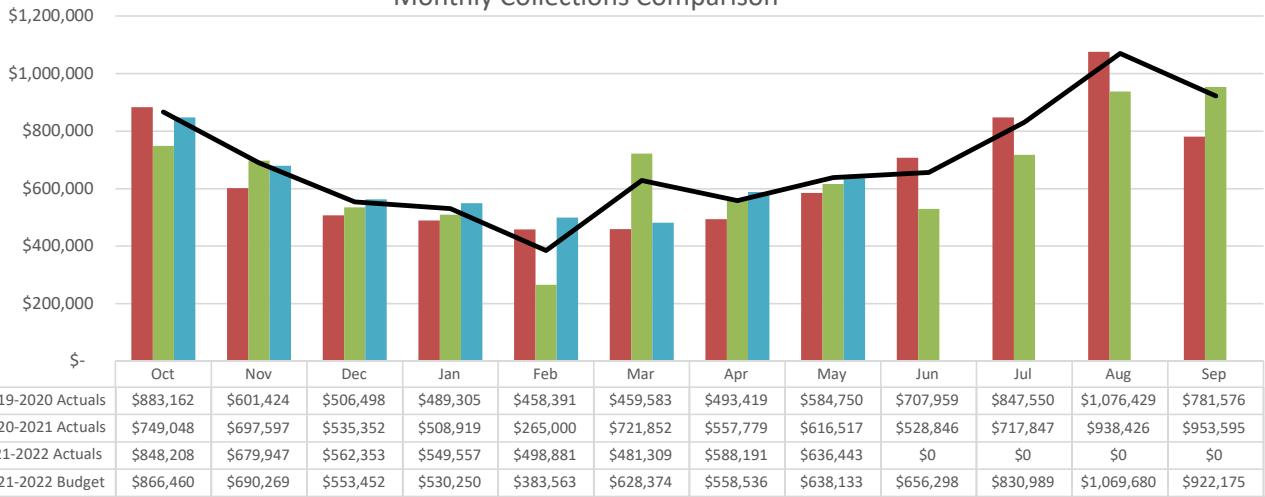
KEY TRENDS

Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$172,973 for the cost allocation from the General Fund and \$24,819 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$57,000 for FM 2181/Cliff Oaks beautification, and \$103,084 for vehicle equipment.</p> <p>Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$34,126 to the Tech Replacement Fund for the future purchases of computers, \$877,796 cost allocation to the General Fund, \$375,000 to the Utility Asset Mgmt Reserve Fund and \$50,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period End May 2022

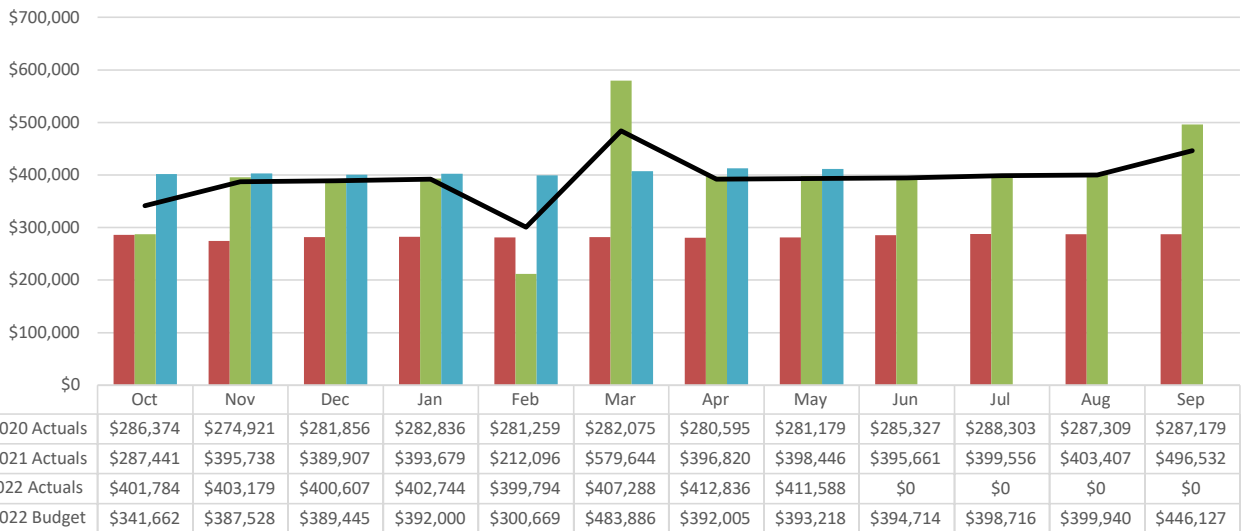
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-0.1%	Current Yr to Prior Yr (%)	4.1%
Actual to Budget (\$)	(\$4,149)	Current Yr to Prior Yr (\$)	\$192,822

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

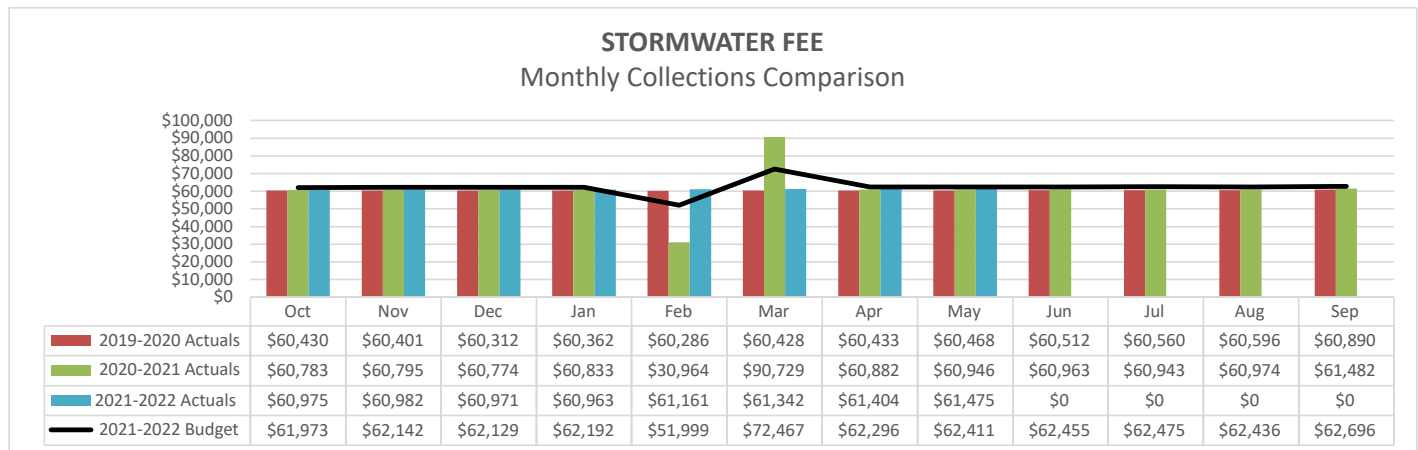
Actual to Budget (%)	5.4%	Current Yr to Prior Yr (%)	6.1%
Actual to Budget (\$)	\$167,817	Current Yr to Prior Yr (\$)	\$186,046



City of Corinth
Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End May 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	May-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2021 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 747,672	\$ 61,475	\$ 489,272	\$ (258,400)	65.4%	\$ 486,705
Investment Interest	2,575	152	476	(2,099)	18.5%	219
5\Miscellaneous	10,200	-	-	(10,200)	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 760,447	\$ 61,627	\$ 489,747	\$ (270,700)	64.4%	\$ 486,924
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 760,447	\$ 61,627	\$ 489,747	\$ (270,700)		\$ 486,924
EXPENDITURES						
Wages & Benefits	\$ 203,529	\$ 14,649	\$ 98,617	\$ (104,912)	48.5%	\$ 103,272
Professional Fees	114,080	8,152	32,200	(81,880)	28.2%	15,426
Maintenance & Operations	58,943	2,752	6,503	(52,440)	11.0%	3,345
Supplies	8,278	275	2,755	(5,523)	33.3%	534
Utilities & Communication	4,467	222	1,499	(2,968)	33.6%	1,627
Vehicles/Equipment & Fuel	16,220	3,442	11,686	(4,534)	72.0%	3,534
Training	2,236	-	1,667	(569)	74.5%	-
Capital Outlay	36,155	-	9,150	(27,005)	25.3%	-
Debt Service	167,248	1,050	145,911	(21,337)	87.2%	148,001
Transfers	148,654	-	148,654	-	100.0%	173,456
TOTAL EXPENDITURES	\$ 759,810	\$ 30,541	\$ 458,642	\$ (301,168)	60.4%	\$ 449,195
Ending Fund Balance	\$ 637	\$ 31,086	\$ 31,106			\$ 37,729



DRAINAGE FEE VARIANCE

Actual to Budget (%)	-1.7%	Current Yr to Prior Yr (%)	1.4%
Actual to Budget (\$)	(\$8,338)	Current Yr to Prior Yr (\$)	\$2,566

KEY TRENDS

Resources	Expenditures
<p>Investment Interest - The budget for investment interest is based on prior year trends.</p>	<p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$9,155 for a mower attachment.</p> <p>Transfer Out includes \$1,325 to the Tech Replacement Fund for the future purchases of computers, \$82,510 cost allocation to the General Fund, \$24,819 cost allocation to the Utility Fund, and \$40,000 to the Drainage Asset Mgmt Reserve Fund.</p>

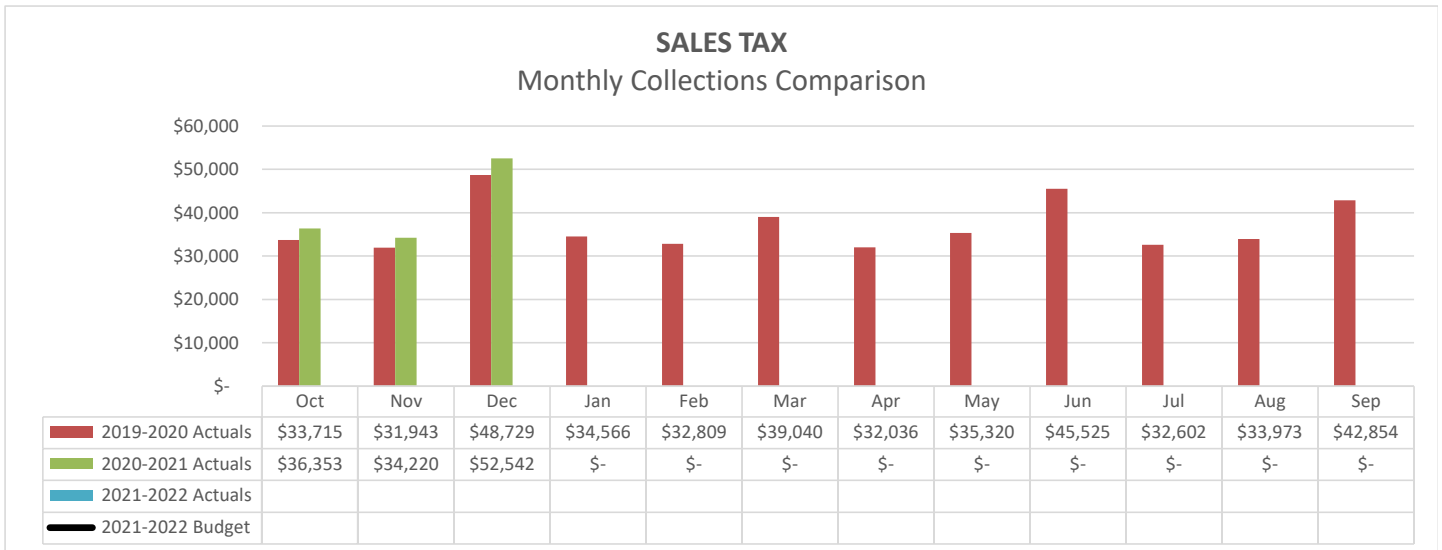


City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End May 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	May-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2021 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 123,115
Interest	1,500	304	1,118	(382)	74.5%	949
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,500	\$ 304	\$ 1,118	\$ (382)	74.5%	\$ 124,064
Use of Fund Balance	558,182	3,940	366,521			
TOTAL RESOURCES	\$ 559,682	\$ 4,244	\$ 367,639			\$ 124,064
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	551,882	4,243.87	367,639	(184,243)	66.6%	892
Capital Outlay	7,800	-	-	(7,800)	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 559,682	\$ 4,244	\$ 367,639	\$ (192,043)	65.7%	\$ 892
EXCESS/(DEFICIT)	\$ -	\$ -	\$ -			\$ 123,172



SALES TAX VARIANCE

Actual to Budget (%)
Actual to Budget (\$)

0.0%
\$0

Current Yr to Prior Yr (%)
Current Yr to Prior Yr (\$)

0.0%
\$0

KEY TRENDS

Resources

Sales Tax - The City elected not to reauthorize this tax. The Street Sales Tax lapsed in December 2020. The City will continue utilizing the fund balance for street repaving projects.

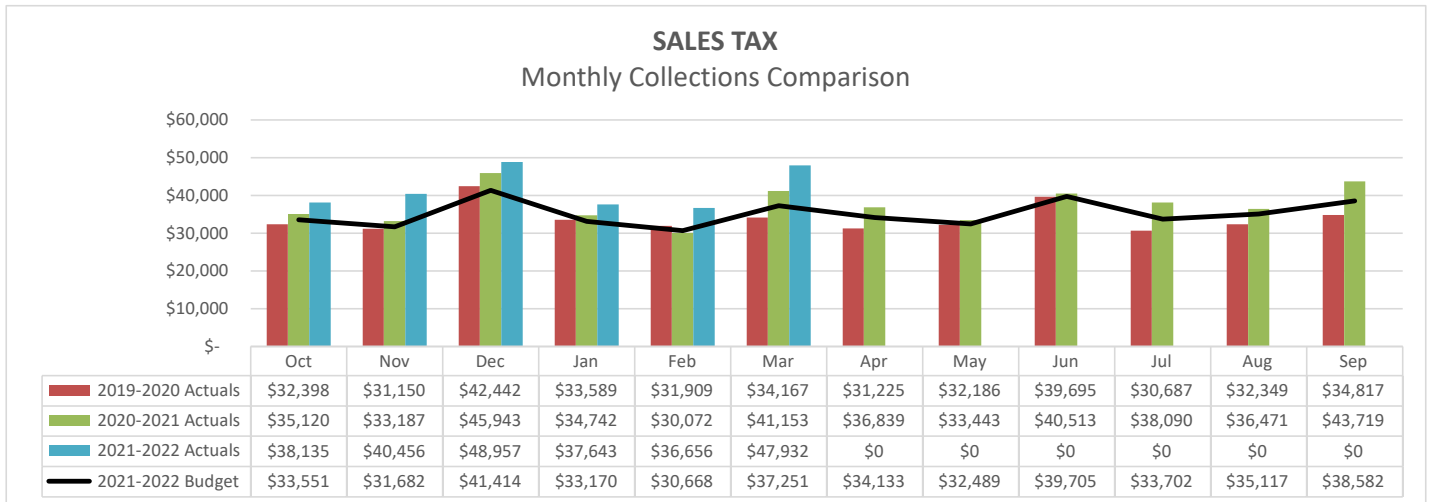
Expenditures

Maintenance includes \$551,882 for miscellaneous repaving projects and \$7,800 for a concrete cart.



City of Corinth
Crime Control & Prevention Sales Tax Fund
 Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End May 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	May-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2021 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 421,465	\$ 47,932	\$ 249,778	\$ (171,687)	59.3%	\$ 220,217
Donations	-	-	5,000	5,000	0.0%	-
Investment Interest	2,000	314	2,317	317	115.9%	1,719
TOTAL ACTUAL RESOURCES	\$ 423,465	\$ 48,245	\$ 257,095	\$ (166,370)	60.7%	\$ 221,936
Use of Fund Balance	57,407	-	79,540			
TOTAL RESOURCES	\$ 480,872	\$ 48,245	\$ 336,635			\$ 221,936
EXPENDITURES						
Wages & Benefits	\$ 193,913	\$ 12,952	\$ 138,515	\$ (55,398)	71.4%	\$ 117,566
Maintenance & Operations	-	-	-	-	0.0%	13,760
Supplies	16,200	-	9,700	(6,500)	59.9%	72,165
Capital Outlay	52,750	-	37,247	(15,503)	70.6%	18,912
Capital Leases	218,009	18,918	151,174	(66,835)	69.3%	-
TOTAL EXPENDITURES	\$ 480,872	\$ 31,869	\$ 336,635	\$ (144,237)	70.0%	\$ 222,403
EXCESS/(DEFICIT)	\$ -	\$ 16,376	\$ -			\$ (468)



SALES TAX VARIANCE	Actual to Budget (%)	20.2%	Current Yr to Prior Yr (%)	13.4%
	Actual to Budget (\$)	\$42,042	Current Yr to Prior Yr (\$)	\$29,561

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. May revenues are remitted to the City in July. Sales Tax received in May represents March collections.

Expenditures

Wages & Benefits - The budget reflects funding for two full-time police officers.
Capital Outlay and Supplies includes \$13,000 for a drone, \$7,500 for accident reconstruction equipment, \$14,000 for radar replacement, \$7,000 for thermal cameras, and \$11,250 for vehicle replacement equipment.

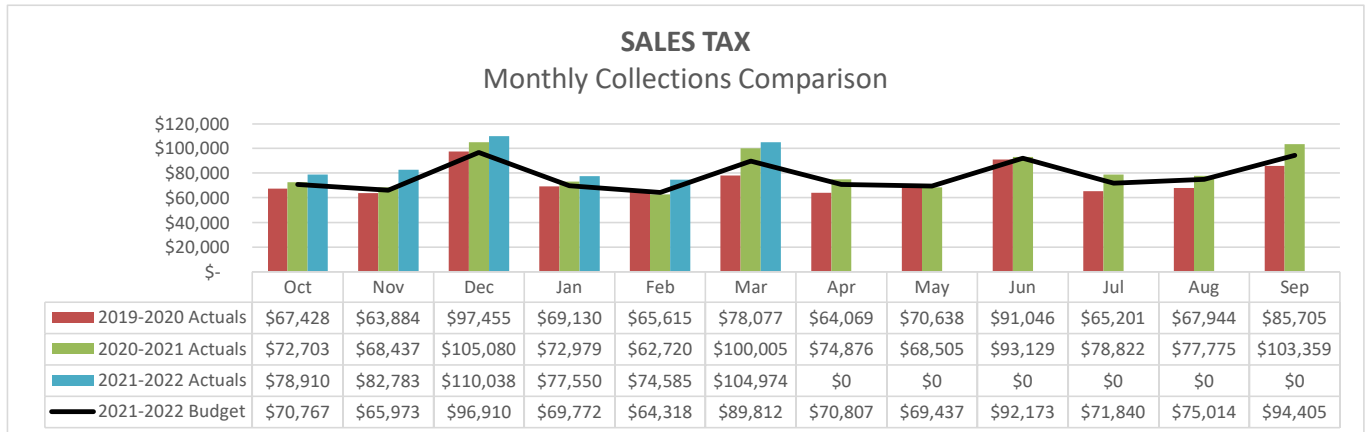


City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End May 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	May-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2021 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 931,230	\$ 104,974	\$ 528,839	\$ (402,391)	56.8%	\$ 481,924
Interest Income	500	230	804	304	160.7%	309
Investment Income	2,500	91	944	(1,556)	37.8%	1,156
Miscellaneous Income	-	-	-	-	0.0%	2,506
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	637,806
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 934,230	\$ 105,295	\$ 530,586	\$ (403,644)	56.8%	\$ 485,895
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 934,230	\$ 105,295	\$ 530,586			\$ 485,895
EXPENDITURES						
Wages & Benefits	\$ 158,448	\$ 12,956	\$ 107,276	\$ (51,172)	67.7%	108,798
Professional Fees	66,071	5,290	21,968	(44,103)	33.2%	58,807
Maintenance & Operations	84,264	1,519	7,195	(77,069)	8.5%	11,342
Supplies	1,000	-	103	(897)	10.3%	201
Utilities & Communication	2,199	80	672	(1,527)	30.6%	654
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,760	204	3,692	(18,068)	17.0%	1,068
Capital Outlay	15,000	-	-	(15,000)	0.0%	1,998,171
Debt Service	-	-	-	-	0.0%	-
Transfers	536,646	-	536,646	-	100.0%	180,865
TOTAL EXPENDITURES	\$ 885,388	\$ 20,049	\$ 677,553	\$ (207,835)	76.5%	\$ 2,359,905
EXCESS/(DEFICIT)	\$ 48,842	\$ 85,245	\$ (146,966)			\$ (1,874,010)



SALES TAX VARIANCE	Actual to Budget (%)	15.6%	Current Yr to Prior Yr (%)	9.7%
	Actual to Budget (\$)	\$71,286	Current Yr to Prior Yr (\$)	\$46,915

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. May revenues are remitted to the City in July. Sales Tax received in May represents March collections.

Expenditures

Transfer Out includes \$928 to the Technology Replacement Fund for the future purchases of computers, \$10,000 to the Community Events Fund, and \$97,337 cost allocation to the General Fund, and \$428,381 to the General Debt Service Fund for their bond debt payment.

Capital Outlay includes \$15,000 for the Salesforce CRM.

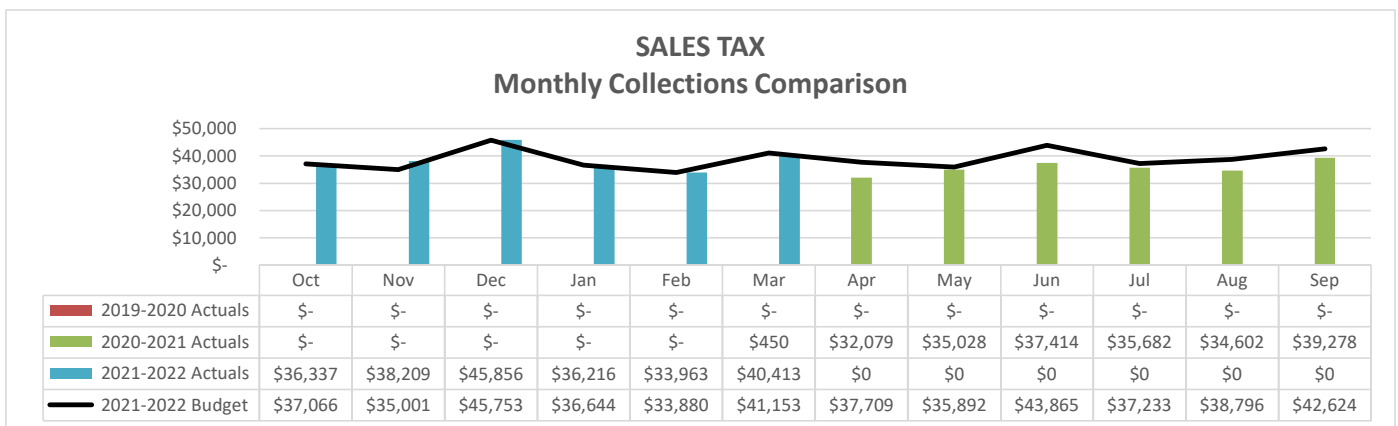


City of Corinth

Corinth Fire Control, Prevention, EMS District

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End May 2022

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-2022	May-2022 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-2021 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 465,615	\$ 40,413	\$ 230,994	\$ (234,621)	49.6%	\$ 450
Interest Income	1,000	103	626	(374)	62.6%	0
Investment Income	-	-	-	-	0.0%	-
Miscellaneous Income	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 466,615	\$ 40,516	\$ 231,620	\$ (234,995)	49.6%	\$ 450
Use of Fund Balance	5,561					
TOTAL RESOURCES	\$ 472,176	\$ 40,516	\$ 231,620			\$ 450
EXPENDITURES						
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Professional Fees	48,749	1,784	9,851	(38,898)	20.2%	-
Maintenance & Operations	92,493	909	15,699	(76,794)	17.0%	-
Supplies	253,246	9,360	109,026	(144,220)	43.1%	-
Utilities & Communication	-	-	-	-	0.0%	-
Vehicles/Equipment & Fuel	6,655	-	616	(6,039)	9.2%	-
Training	32,533	4,251	19,173	(13,360)	58.9%	-
Capital Outlay	8,500	-	-	(8,500)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	30,000	-	30,000	-	100.0%	-
TOTAL EXPENDITURES	\$ 472,176	\$ 16,304	\$ 184,365	\$ (287,811)	39.0%	\$ -
EXCESS/(DEFICIT)	\$ -	\$ 24,211	\$ 47,255			\$ 450



SALES TAX VARIANCE	Actual to Budget (%)	0.7%	Current Yr to Prior Yr (%)	-
	Actual to Budget (\$)	\$1,497	Current Yr to Prior Yr (\$)	\$230,544

KEY TRENDS

Resources	Expenditures
Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. May revenues are remitted to the City in July. Sales Tax received in May represents March collections.	Transfer Out: there are no budgeted transfers. Capital Outlay includes \$8,500 for a thermal imaging camera.



City of Corinth
Fund Balance Summary
 For the Period End May 2022

	Unaudited			Transfers	Unaudited Fund
	Appropriable Fund	Year-to-Date	Year-to-Date	In/(Out)	Balance
	Balance	Revenue	Expense		Balance
	9/30/2021				9/30/2022
OPERATING FUNDS					
100 General Fund	\$ 4,358,097	\$ 16,904,987	\$ 11,667,173	\$ (735,792)	\$ 8,860,119
110 Utility Fund	2,878,182	9,263,897	8,256,902	(1,413,660)	2,471,516
120 Stormwater Utility Fund	352,344	489,747	309,988	(148,654)	383,449
130 Economic Development Corporation	883,510	530,586	140,907	(536,646)	736,543
131 Crime Control & Prevention	772,041	257,095	336,635	-	692,501
132 Street Maintenance Sales Tax	1,243,667	1,118	367,639	-	877,146
133 Fire Control, Prevention, EMS District	180,921	231,620	154,365	(30,000)	228,176
	<u>\$ 10,668,761</u>	<u>\$ 27,679,050</u>	<u>\$ 21,233,608</u>	<u>\$ (2,864,752)</u>	<u>\$ 14,249,451</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 292,248	\$ 3,584,172	\$ 3,436,697	\$ 685,433	\$ 1,125,155
201 General Asset Mgmt Reserve Fund	253,921	1,112	-	50,000	305,033
202 Utility Asset Mgmt Reserve Fund	656,581	1,230	-	(657,000)	811
203 Drainage Asset Mgmt Reserve Fund	151,812	702	-	40,000	192,514
204 Rate Stabilization Fund	505,317	721	-	(488,000)	18,038
	<u>\$ 1,859,878</u>	<u>\$ 3,587,937</u>	<u>\$ 3,436,697</u>	<u>\$ (369,567)</u>	<u>\$ 1,641,552</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 1,964,333	\$ 63,574	\$ 747,774	\$ 377,860	\$ 1,657,993
194 Water/Wastewater Capital Projects	835,243	4,523	-	1,964,530	2,804,295
195 Drainage Capital Projects	157,369	634	-	-	158,003
706 2016 C.O. General Bond Fund	644,369	1,085	16,485	(188,197)	440,772
708 2019 C.O. General Bond Fund	12,427,607	339,479	3,252,941	(23,000)	9,491,145
709 2017 C.O. General Bond Fund	296,231	846	40,107	(45,855)	211,116
710 2020 C.O. General Bond Fund	8,760,464	7,480	170,530	-	8,597,414
711 2021 C.O. General Bond Fund	5,001,698	6,080	-	-	5,007,778
712 2021A C.O. General Bond Fund	-	4,634,031	137,098	-	4,496,934
803 2016 C.O. Utility Bond Fund	1,935,790	2,519	38,483	-	1,899,826
806 2019 C.O. Water Bond Fund	4,376,839	7,988	477,582	-	3,907,245
	<u>\$ 36,399,944</u>	<u>\$ 5,068,238</u>	<u>\$ 4,881,000</u>	<u>\$ 2,085,338</u>	<u>\$ 38,672,521</u>
INTERNAL SERVICE FUNDS					
300 General Capital Replacement Fund	\$ 263,057	\$ 29,046	\$ -	\$ -	\$ 292,103
301 LCFD Capital Replacement Fund	523,383	1,999	383,031	350,001	492,351
302 Technology Capital Replacement Fund	298,464	1,778	66,303	198,086	432,025
310 Utility Capital Replacement Fund	687,455	2,289	69,819	(220,000)	399,926
311 Utility Meter Replacement Fund	200,827	1,029	35,243	100,000	266,613
320 Insurance Claims and Risk Fund	307,012	13,073	2,500	-	317,585
	<u>\$ 2,280,197</u>	<u>\$ 49,215</u>	<u>\$ 556,895</u>	<u>\$ 428,087</u>	<u>\$ 2,200,603</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 276,705	\$ 52,902	\$ 86,183	\$ (59,476)	\$ 183,948
401 Keep Corinth Beautiful	29,733	11,208	4,362	-	36,579
404 County Child Safety Program	37,131	2,306	11,640	-	27,797
405 Municipal Court Security	113,620	10,302	-	(12,000)	111,923
406 Municipal Court Technology	43,455	8,699	2,178	-	49,976
420 Police Lease Fund	6,827	2,064	6,000	-	2,891
421 Police Donations	2,235	1,036	50	-	3,221
422 Police Confiscation - State	11,569	84	-	-	11,653
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	-	1,060	61,606	309,554	249,008
451 Parks Development	347,833	10,367	-	(139,000)	219,200
452 Community Park Improvement	9,425	10,233	-	-	19,658
453 Tree Mitigation Fund	401,305	199,752	29,948	-	571,109
460 Fire Donations	32,479	7,284	4,562	-	35,202
470 Reinvestment Zone #2	55,001	201	-	-	55,202
471 Reinvestment Zone #3	-	-	-	-	-
475 EDC Foundation	397,501	25,333	1,020,676	670,676	72,834
490 Short Term Vehicle Rental Tax	577	3,382	-	-	3,959
150 Broadband Utility	14,531	70,193	21,906	-	62,818
497 Community Events	23,700	32,386	146,287	110,000	19,799
	<u>\$ 1,803,626</u>	<u>\$ 448,793</u>	<u>\$ 1,395,398</u>	<u>\$ 879,754</u>	<u>\$ 1,736,776</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 American Rescue Plan Grant	2,266	2,746,340	951,475	-	1,797,131
526 Lynchburg Creek Grant	-	-	6,852	-	(6,852)
	<u>\$ 2,266</u>	<u>\$ 2,746,340</u>	<u>\$ 958,327</u>	<u>\$ -</u>	<u>\$ 1,790,279</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 695,700	\$ 108,176	\$ 60,850	\$ -	\$ 743,025
611 Wastewater Impact Fees	392,873	60,968	37,650	-	416,191
620 Storm Drainage Impact Fees	94,841	347	-	-	95,188
630 Roadway Impact Fees	798,148	81,482	6,100	-	873,531
699 Street Escrow	158,860	-	-	(158,860)	-
	<u>\$ 2,140,423</u>	<u>\$ 250,973</u>	<u>\$ 104,600</u>	<u>\$ (158,860)</u>	<u>\$ 2,127,935</u>
TOTAL ALL FUNDS	<u>\$ 55,155,094</u>	<u>\$ 39,830,546</u>	<u>\$ 32,566,524</u>	<u>\$ -</u>	<u>\$ 62,419,116</u>



City of Corinth
Capital Improvement Program
 For the Period End May 2022

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS					
1027	Blake Street Engineering	70,400	-	-	70,400
1032	Corinth Pkwy Engineering (@ Lake Sharon)	27,878	-	-	27,878
1034	Shady Shores Drainage	49,600	49,600	-	-
1037	Lynchburg Creek Flood Mitigation (City Match)	2,509,609	-	-	2,509,609
1037A	Lynchburg Drainage Plan (Grant Match)	2,907,633	446,378	6,852	2,454,404
		\$ 5,565,120	\$ 495,978	\$ 6,852	\$ 5,062,291
WATER CAPITAL PROJECTS					
1035	Water Tank Mixer	30,000	-	-	30,000
1006	Woods Ground Storage	1,516,370	900,950	384,799	230,621
1007	Quail Run EST Offsite Water	2,100,000	27,455	29,091	2,043,453
1008	LCMUA Interconnect	300,000	44,988	39,891	215,121
1031	Quail Run Elevated Storage Tank	2,031,630	124,956	255,954	1,650,719
		\$ 5,978,000	\$ 1,098,350	\$ 709,736	\$ 4,169,914
WASTEWATER CAPITAL PROJECTS					
1009	CIPP WW Main (Golf Course)	364,000	43,170	5,665	315,165
1010	Barrel Strap Lift Station	100,000	-	99,833	167
1042	3A Lift Station	100,000	-	-	100,000
1043	The Bluffs Lift Station	115,000	-	-	115,000
1025	Magnolia Development	50,000	-	-	50,000
1026	Parkridge Wastewater Line (LCMUA)	600,000	36,615	38,385	525,000
		\$ 1,329,000	\$ 79,785	\$ 143,883	\$ 1,105,332
STREET CAPITAL PROJECTS					
1000	Parkridge	1,330,036	-	-	1,330,036
1002	TOD Streets	10,601,683	433,346	767,499	9,400,839
1003	Lake Sharon/Dobbs Realignment	5,197,410	168,447	3,334,584	1,694,379
1004	Quail Run Realignment	198,317	-	124,997	73,320
1011	NCTC Way	2,100,000	182,176	125,105	1,792,719
1012	Lake Sharon Extension to FM 2499	273,635	-	-	273,635
1014	Tanko Lights	400,000	-	-	400,000
1015	Walton Street	2,520,000	-	-	2,520,000
1029	Garrison Sidewalks	158,860	-	-	158,860
1024	Dobbs Rd. Reconstruction	500,000	-	-	500,000
		\$ 23,279,941	\$ 783,969	\$ 4,352,184	\$ 18,143,788
VEHICLE REPLACEMENT CAPITAL PROJECTS					
1036	SEWER GAP/VAX TRUCK	394,530	394,530	-	-
		\$ 394,530	\$ 394,530	\$ -	\$ -
PARKS CAPITAL PROJECTS					
1013	Commons ROW & Drainage	2,500,000	124,520	112,130	2,263,350
1016	Commons Park	4,500,000	-	7,863	4,492,138
1017	Commons Design & Engineering	1,013,771	204,038	707,584	102,149
1030	Dog Park	59,000	-	-	59,000
1033	Meadowview Park	130,000	-	116,788	13,212
		\$ 8,202,771	\$ 328,558	\$ 944,365	\$ 6,929,849
GENERAL CAPITAL PROJECTS					
1018	Public Safety Facility/Fire Station	1,953,782	60,376	1,861,049	32,357
1019	Finance Software	91,602	940	90,663	-
1020	Planning & Development Software	276,173	6,390	232,865	36,918
1021	Fire Training Field	360,000	-	17,930	342,070
1022	Work Order/Asset Management Software	179,684	27,263	110,225	42,197
		\$ 2,861,242	\$ 94,968	\$ 2,312,733	\$ 453,541
CIP Project Totals		47,610,604	\$ 3,276,137	\$ 8,469,752	\$ 35,864,715