



City of Corinth

Monthly Financial Report

For the Period Ended May 2021

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



**City of Corinth
General Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended May 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	May 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-20 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 10,799,079	\$ 138,141	\$ 10,454,028	\$ (345,051)	96.8%	\$ 10,127,375
Delinquent Tax, Penalties & Interest	64,100	(52)	26,680	(37,420)	41.6%	26,573
Sales Tax	1,613,127	200,711	971,026	(642,101)	60.2%	890,711
Franchise Fees	1,040,370	55,553	569,921	(470,449)	54.8%	669,962
Utility Fees	26,500	-	36,652	10,152	138.3%	28,676
Traffic Fines & Forfeitures	679,858	57,327	363,864	(315,994)	53.5%	314,089
Development Fees & Permits	454,334	49,226	279,635	(174,699)	61.5%	245,189
Police Fees & Permits	600,827	1,564	513,388	(87,439)	85.4%	508,076
Recreation Program Revenue	145,240	2,626	49,345	(95,895)	34.0%	32,637
Fire Services	2,656,034	170,132	1,807,580	(848,454)	68.1%	1,791,888
Grants	310,740	61,992	206,889	(103,851)	66.6%	295,771
Investment Income	118,121	1,310	20,431	(97,690)	17.3%	89,857
Miscellaneous	45,123	349	30,292	(14,831)	67.1%	27,981
Transfers In	1,214,739	-	1,249,329	34,590	102.8%	915,160
TOTAL ACTUAL RESOURCES	\$ 19,768,192	\$ 738,880	\$ 16,579,059	\$ (3,189,133)	83.9%	\$ 15,963,944
Use of Fund Balance	3,693,718	3,693,718	3,693,718			
TOTAL RESOURCES	\$ 23,461,910	\$ 4,432,598	\$ 20,272,777	\$ (3,189,133)		\$ 15,963,944
EXPENDITURES						
Wages & Benefits	\$ 14,577,243	\$ 1,062,243	\$ 8,958,847	\$ (5,618,396)	61.5%	\$ 8,794,407
Professional Fees	1,546,571	154,442	748,035	(798,536)	48.4%	790,438
Maintenance & Operations	1,111,676	67,908	570,997	(540,679)	51.4%	637,806
Supplies	487,221	2,996	252,900	(234,321)	51.9%	210,645
Utilities & Communications	636,861	49,868	369,591	(267,270)	58.0%	350,547
Vehicles/Equipment & Fuel	290,330	31,018	152,958	(137,372)	52.7%	139,191
Training	192,780	7,001	69,463	(123,317)	36.0%	69,564
Capital Outlay	27,985	(19,660)	13,840	(14,145)	49.5%	13,719
Transfer Out	4,591,243	44,684	4,591,243	-	100.0%	1,833,630
TOTAL EXPENDITURES	\$ 23,461,910	\$ 1,400,500	\$ 15,727,875	\$ (7,734,035)	67.0%	\$ 12,839,948
EXCESS/(DEFICIT)	\$ -	\$ 3,032,099	\$ 4,544,902			\$ 3,123,996

KEY TRENDS

Resources

Property Taxes are received primarily in December & January and become delinquent February 1st.

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. May revenues are remitted to the City in July. Sales Tax received in May represents March collections.

Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.

Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.

Transfer In includes \$1,001,465 cost allocation from the Utility Fund, \$130,063 cost allocation from the EDC Fund and \$83,211 cost allocation from Storm Drainage. The Transfer in includes \$89,912 from the Covid grant fund for public safety salaries and supplies.

Expenditures

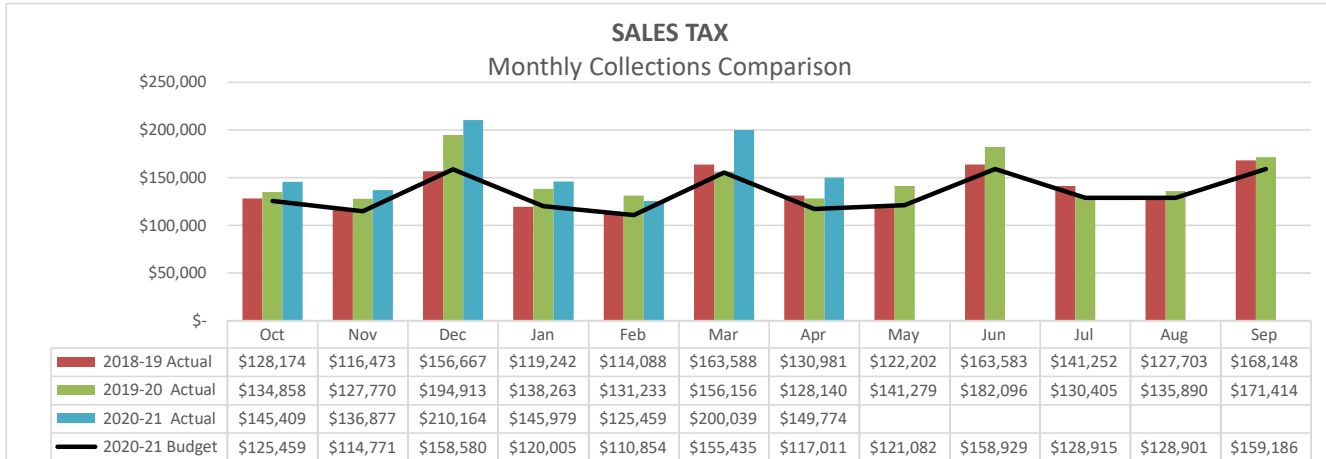
Transfer Out includes \$52,500 from the City Admin to the Broadband Utility Fund and \$500,000 to the Capital Fund for the Agora District Park, \$60,000 from the Police Department to the Capital Fund for communication equipment replacement, \$108,513 to the Tech Replacement Fund for the future purchases of computers, \$255,546 cost allocation to the Utility Fund, \$325,000 to the Fire Capital Replacement Fund and \$45,000 from Parks to the Capital Fund for the Asset Management software.

Capital Outlay includes \$21,000 for Lucas CPR devices, 67,500 for Public Works Facility security.



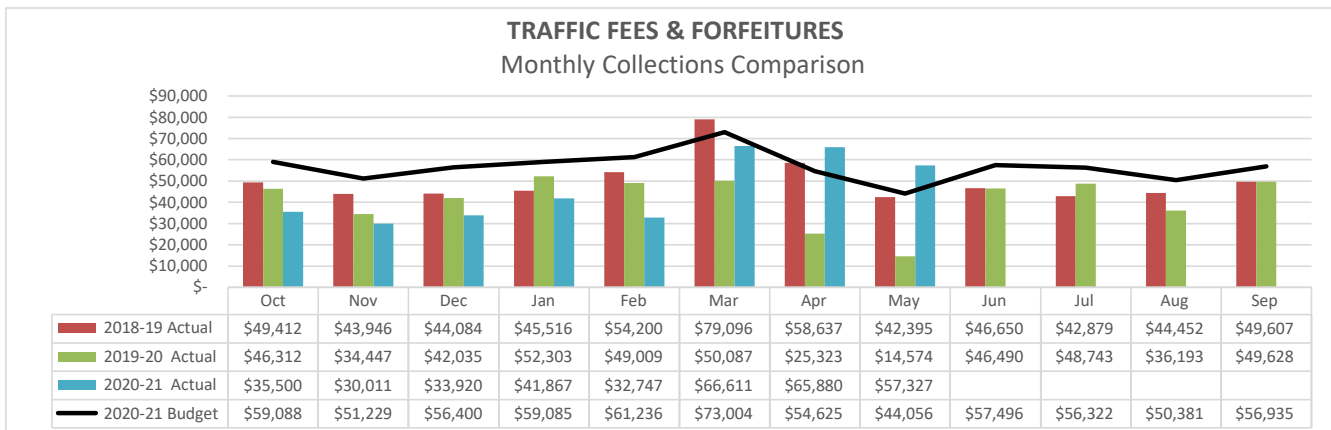
City of Corinth
General Fund

Revenue Analysis
For the Period Ended May 2021



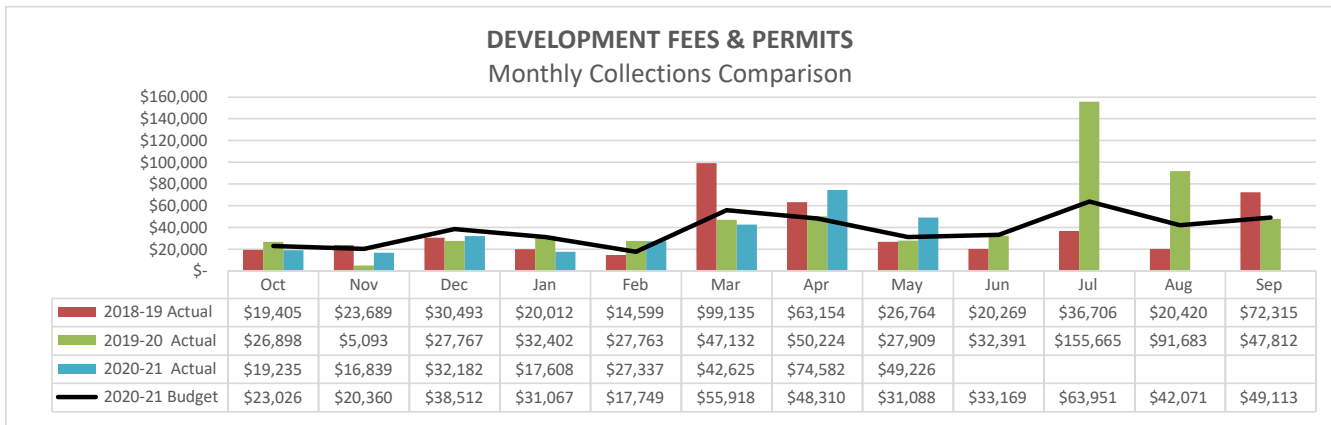
SALES TAX VARIANCE

Actual to Budget (%) **23.5%** Current Yr to Prior Yr (%) **10.1%**
 Actual to Budget (\$) **\$211,586** Current Yr to Prior Yr (\$) **\$102,370**



TRAFFIC FEES & FORFEITURES VARIANCE

Actual to Budget (%) **-20.7%** Current Yr to Prior Yr % **15.8%**
 Actual to Budget (\$) **(\$94,859)** Current Yr to Prior Yr \$ **\$49,775**



DEVELOPMENT FEES & PERMITS VARIANCE

Actual to Budget (%) **5.1%** Current Yr to Prior Yr (%) **14.0%**
 Actual to Budget (\$) **\$13,606** Current Yr to Prior Yr (\$) **\$34,446**



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended May 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	May 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-20 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,537,617	\$ 245,272	\$ 1,751,120	\$ (1,786,497)	49.5%	\$ 1,306,161
Upper Trinity Water Charges*	4,708,104	371,245	2,900,946	(1,807,158)	61.6%	3,170,372
City Wastewater Disposal Charges	1,946,473	165,532	1,336,461	(610,012)	68.7%	1,463,243
Upper Trinity Wastewater Disposal Charges*	2,726,706	232,915	1,717,311	(1,009,395)	63.0%	787,852
Garbage Revenue	999,419	77,532	619,438	(379,981)	62.0%	567,822
Garbage Sales Tax Revenue	80,232	6,784	53,400	(26,832)	66.6%	49,294
Water Tap Fees	80,800	12,000	63,950	(16,850)	79.1%	67,775
Wastewater Tap Fees	55,550	8,470	101,238	45,688	182.2%	55,341
Service/Reconnect & Inspection Fees	70,550	3,705	24,581	(45,969)	34.8%	42,010
Penalties & Late Charges	161,600	11,097	75,262	(86,338)	46.6%	45,882
Investment Interest	37,900	236	1,710	(36,190)	4.5%	30,696
Credit Card Processing Fees	75,750	-	32,165	(43,585)	42.5%	65,309
Miscellaneous	12,120	50	2,737	(9,383)	22.6%	2,789
Transfers In	294,772	-	294,772	-	100.0%	220,634
TOTAL ACTUAL RESOURCES	\$ 14,787,593	\$ 1,134,837	\$ 8,975,091	\$ (5,812,502)	60.7%	\$ 7,875,180
Use of Fund Balance	42,720	-	-	-	-	-
TOTAL RESOURCES	\$ 14,830,313	\$ 1,134,837	\$ 8,975,091			\$ 7,875,180
EXPENDITURES						
Wages & Benefits	\$ 2,024,495	\$ 125,678	\$ 1,171,763	\$ (852,732)	57.9%	\$ 1,246,189
Professional Fees	1,296,155	111,517	785,234	(510,921)	60.6%	664,794
Maintenance & Operations	536,005	(8,453)	259,644	(276,361)	48.4%	319,450
Supplies	119,127	51,228	72,188	(46,939)	60.6%	30,200
Upper Trinity Region Water District	7,192,661	565,753	4,437,856	(2,754,805)	61.7%	4,403,136
Utilities & Communication	191,576	10,687	91,064	(100,512)	47.5%	92,250
Vehicles/Equipment & Fuel	94,505	4,330	38,276	(56,229)	40.5%	29,409
Training	22,800	2,083	5,539	(17,261)	24.3%	11,923
Capital Outlay	53,396	(12,500)	-	(53,396)	0.0%	16,812
Debt Service	1,151,761	(1,178)	915,081	(236,680)	79.5%	1,157,137
Transfers	2,147,832	-	2,147,832	-	100.0%	1,392,264
TOTAL EXPENDITURES	\$ 14,830,313	\$ 849,145	\$ 9,924,476	\$ (4,905,837)	66.9%	\$ 9,363,564
EXCESS/(DEFICIT)	\$ -	\$ 285,693	\$ (949,385)			\$ (1,488,384)

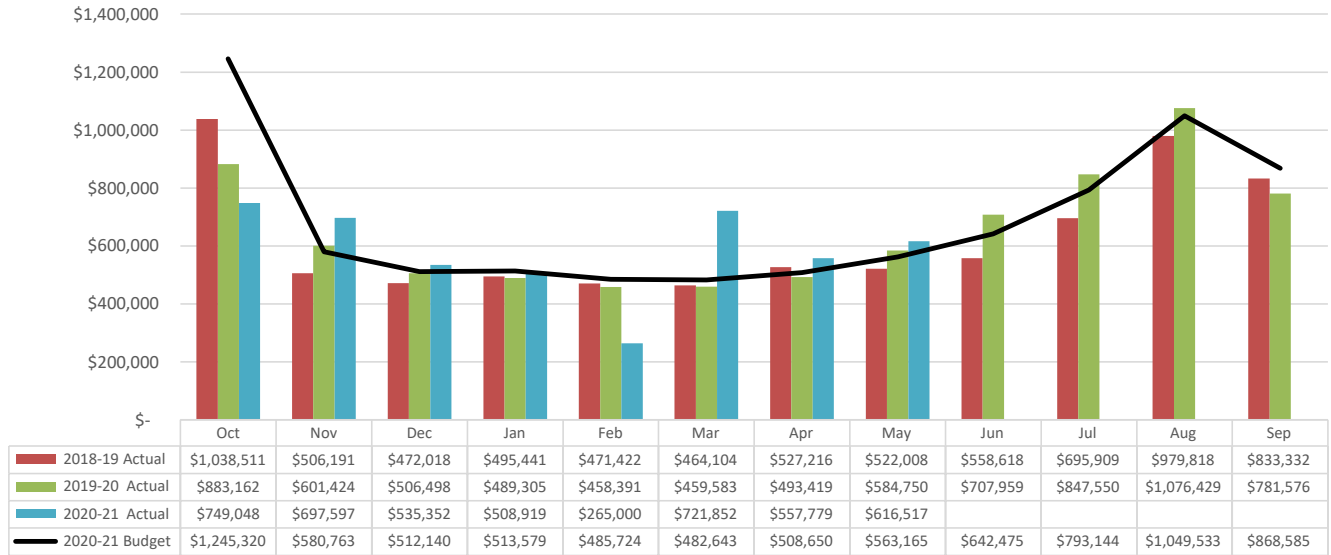
* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Disposal Charges: The FY 2019-20 budget is the third year that water rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$255,546 for the cost allocation from the General Fund and \$39,226 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$70,000 for a Risk Assessment and \$45,000 for the Asset Management system.</p> <p>Transfer Out includes \$125,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$21,367 to the Tech Replacement Fund for the future purchases of computers, \$1,001,465 cost allocation to the General Fund, \$600,000 to the Utility Asset Mgmt Reserve Fund and \$300,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period Ended May 2021

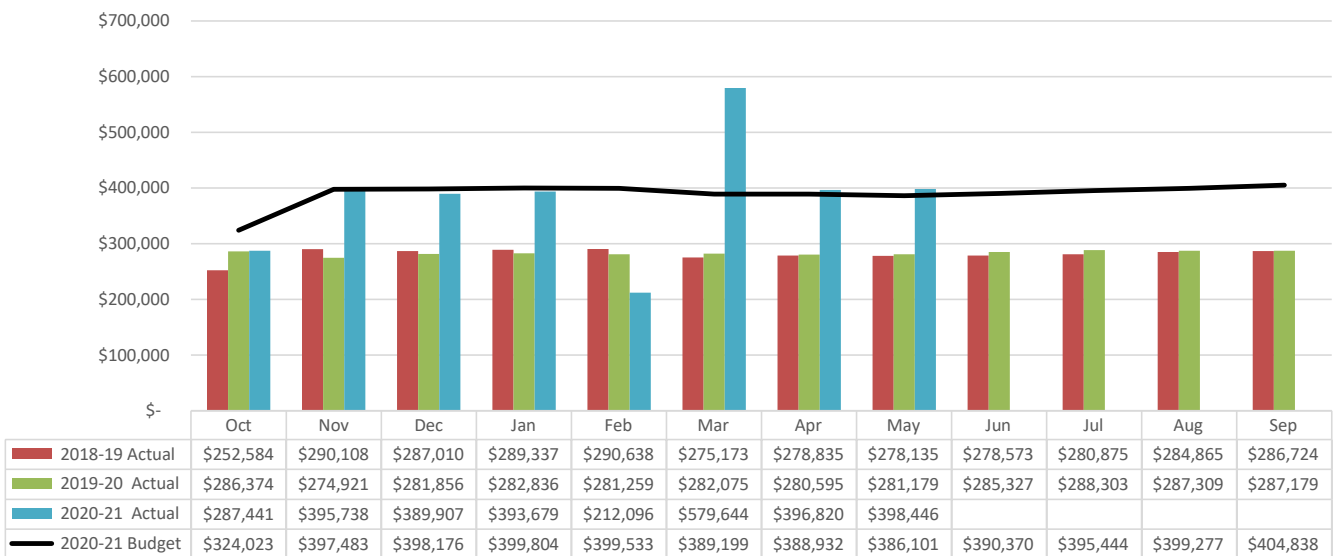
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-4.9%	Current Yr to Prior Yr (%)	3.9%
Actual to Budget (\$)	(\$239,918)	Current Yr to Prior Yr (\$)	\$175,534

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

Actual to Budget (%)	-1.0%	Current Yr to Prior Yr (%)	35.7%
Actual to Budget (\$)	(\$29,478)	Current Yr to Prior Yr (\$)	\$802,678

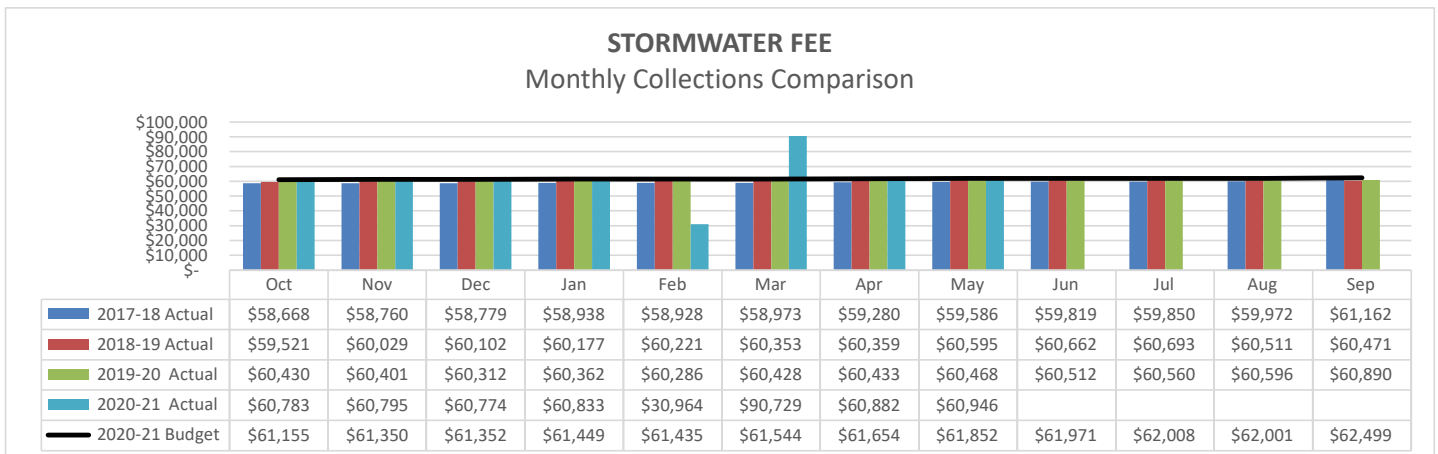


City of Corinth

Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended May 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	May 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-20 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 740,269	\$ 60,946	\$ 486,705	\$ (253,564)	65.7%	\$ 483,120
Investment Interest	6,601	\$ 39	219	(6,382)	3.3%	3,304
Miscellaneous	12,000	-	-	(12,000)	0.0%	329
TOTAL ACTUAL RESOURCES	\$ 758,870	\$ 60,985	\$ 486,924	\$ (271,946)	64.2%	\$ 486,753
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 758,870	\$ 60,985	\$ 486,924	\$ (271,946)		\$ 486,753
EXPENDITURES						
Wages & Benefits	\$ 208,190	\$ 13,764	\$ 103,272	\$ (104,918)	49.6%	\$ 126,768
Professional Fees	139,839	6,291	15,426	(124,413)	11.0%	35,756
Maintenance & Operations	23,024	2,265	3,345	(19,679)	14.5%	4,681
Supplies	7,584	-	534	(7,050)	7.0%	1,256
Utilities & Communication	5,383	162	1,627	(3,756)	30.2%	1,616
Vehicles/Equipment & Fuel	19,500	629	3,534	(15,966)	18.1%	7,152
Training	2,236	-	-	(2,236)	0.0%	55
Capital Outlay	-	-	-	-	0.0%	24,507
Debt Service	168,075	-	148,001	(20,074)	88.1%	150,735
Transfers	173,456	-	173,456	-	100.0%	318,353
TOTAL EXPENDITURES	\$ 747,287	\$ 23,111	\$ 449,195	\$ (298,092)	60.1%	\$ 670,879
Ending Fund Balance	\$ 11,583	\$ 37,874	\$ 315,972			\$ (184,125)



DRAINAGE FEE VARIANCE

Actual to Budget (%)	-1.0%	Current Yr to Prior Yr (%)	0.7%
Actual to Budget (\$)	(\$5,085)	Current Yr to Prior Yr (\$)	\$3,585

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Expenditures

Debt Service payments are processed in February and August.

Capital Outlay includes no capital outlay.

Transfer Out includes \$1,019 to the Tech Replacement Fund for the future purchases of computers, \$83,211 cost allocation to the General Fund, \$39,226 cost allocation to the Utility Fund, and \$50,000 to the Drainage Asset Mgmt Reserve Fund.



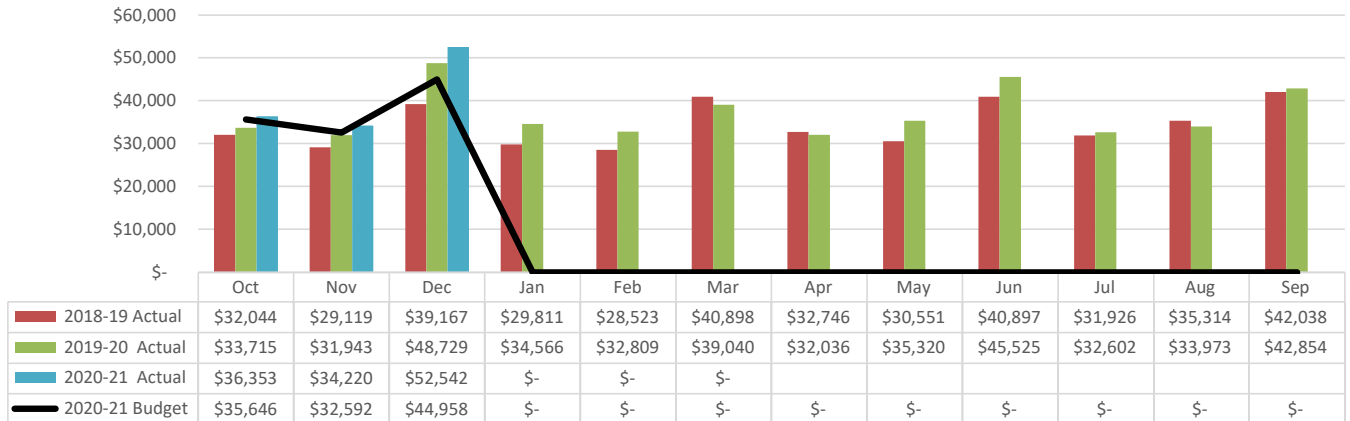
City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended May 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	May 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 113,197	\$ -	\$ 123,115	\$ 9,918	108.8%	\$ 220,802
Interest	16,060	95	949	(15,111)	5.9%	13,881
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 129,257	\$ 95	\$ 124,064	\$ (5,193)	96.0%	\$ 234,683
Use of Fund Balance	221,517	-	-			
TOTAL RESOURCES	\$ 350,774	\$ 95	\$ 124,064			\$ 234,683
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	350,774	-	892	(349,882)	0.3%	11,667
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 350,774	\$ -	\$ 892	\$ (349,882)	0.3%	\$ 11,667
EXCESS/(DEFICIT)	\$ -	\$ 95	\$ 123,172			\$ 223,016

SALES TAX
Monthly Collections Comparison



SALES TAX VARIANCE

Actual to Budget (%)	8.8%	Current Yr to Prior Yr (%)	-53.7%
Actual to Budget (\$)	\$9,918	Current Yr to Prior Yr (\$)	(\$97,687)

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. May revenues are remitted to the City in July. Sales Tax received in May represents March collections. The City elected for the Street Sales Tax to lapse as of December 31, 2020.

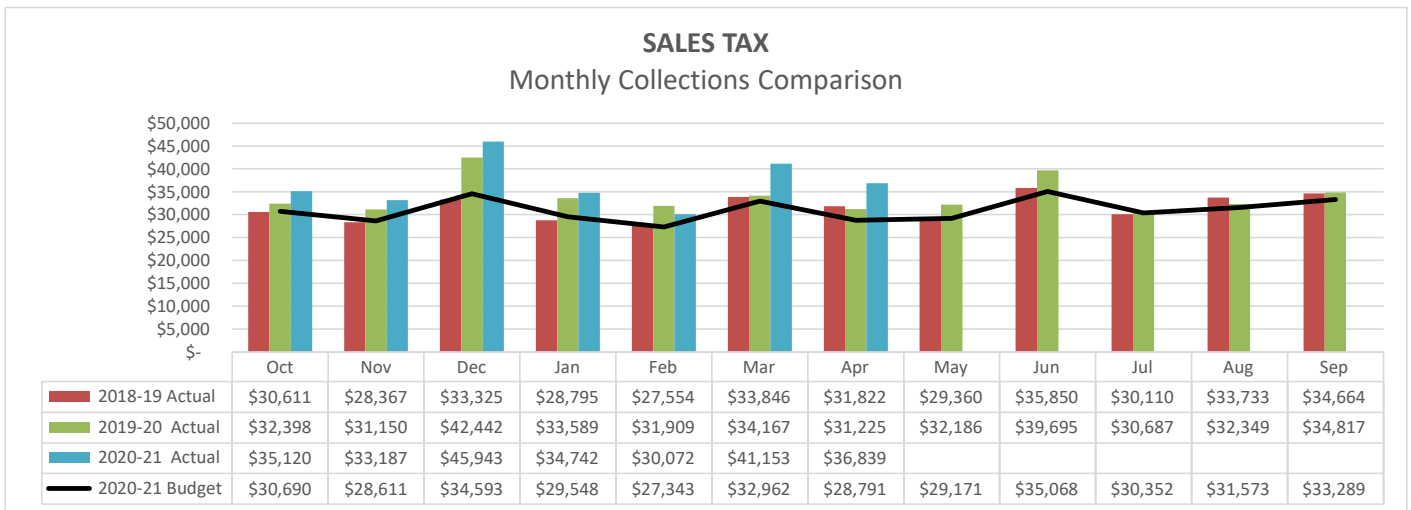
Expenditures

Maintenance includes \$220,000 for repaving Meadowview Dr. west of Parkridge and \$130,774 for miscellaneous repaving projects.



City of Corinth
Crime Control & Prevention Sales Tax Fund
 Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended May 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	May 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 371,991	\$ 41,153	\$ 220,217	\$ (151,774)	59.2%	\$ 205,656
Investment Interest	4,500	251	1,719	(2,781)	38.2%	4,660
TOTAL ACTUAL RESOURCES	\$ 376,491	\$ 41,403	\$ 221,936	\$ (154,555)	58.9%	\$ 210,316
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 376,491	\$ 41,403	\$ 221,936			\$ 210,316
EXPENDITURES						
Wages & Benefits	\$ 194,529	\$ 6,375	\$ 117,566	\$ (76,963)	60.4%	\$ 77,382
Maintenance & Operations	13,760	-	13,760	-	100.0%	12,940
Supplies	72,930	3,945	72,165	(765)	99.0%	-
Capital Outlay	18,980	-	18,912	(68)	99.6%	(6,470)
Capital Leases	-	-	-	-	0.0%	104,404
TOTAL EXPENDITURES	\$ 300,199	\$ 10,320	\$ 222,403	\$ (77,796)	74.1%	\$ 188,256
EXCESS/(DEFICIT)	\$ 76,292	\$ 31,083	\$ (468)			\$ 22,060



SALES TAX VARIANCE

Actual to Budget (%)	20.9%	Current Yr to Prior Yr (%)	8.5%
Actual to Budget (\$)	\$44,518	Current Yr to Prior Yr (\$)	\$20,174

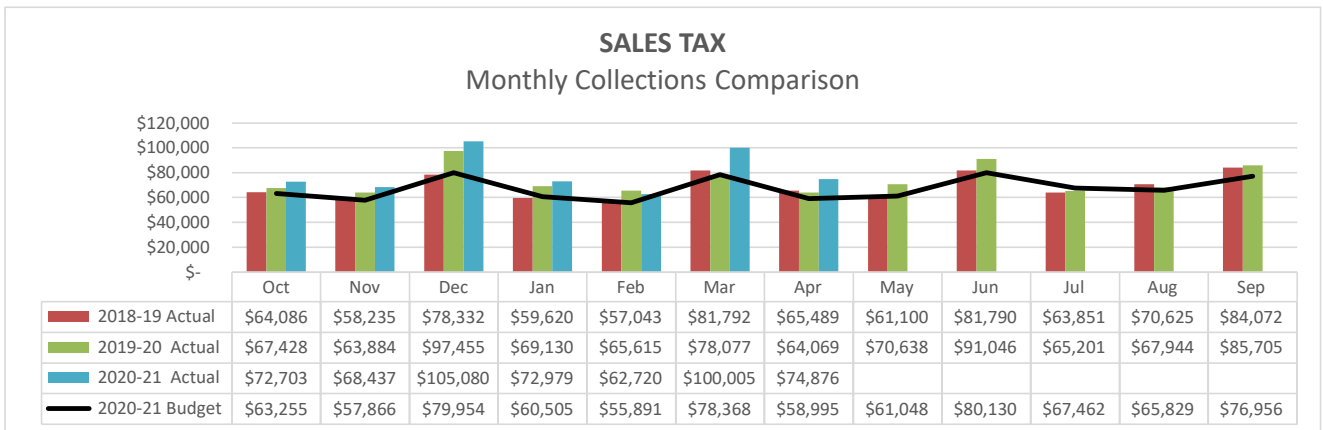
KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. May revenues are remitted to the City in July. Sales Tax received in May represents March collections.</p>	<p>Expenditures Wages & Benefits - The budget reflects funding for two full-time police officers. Capital Outlay and Supplies includes \$105,670 for shields and entry tools for patrol units, body cameras and a WatchGuard server.</p>



City of Corinth
Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended May 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	May 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	May-20 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 806,260	\$ 100,005	\$ 481,924	(324,336)	59.8%	\$ 441,588
Interest Income	500	35	309	(191)	61.9%	326
Investment Income	15,000	94	1,156	(13,844)	7.7%	10,775
Miscellaneous Income	-	-	2,506	2,506	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	635,300	-	635,300	-	100.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,457,060	\$ 100,134	\$ 1,121,195	\$ (335,865)	76.9%	\$ 452,689
Use of Fund Balance	1,231,430	-	1,231,430			
TOTAL RESOURCES	\$ 2,688,490	\$ 100,134	\$ 2,352,625			\$ 452,689
EXPENDITURES						
Wages & Benefits	\$ 150,431	\$ 23,491	\$ 108,798	\$ (41,633)	72.3%	96,275
Professional Fees	96,703	57,162	58,807	(37,896)	60.8%	23,009
Maintenance & Operations	237,984	-	11,342	(226,642)	4.8%	25,526
Supplies	870	-	201	(669)	23.1%	324
Utilities & Communication	1,902	85	654	(1,248)	34.4%	440
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,564	-	1,068	(20,496)	5.0%	2,883
Capital Outlay	1,998,171	-	1,998,171	-	100.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	180,865	-	180,865	-	100.0%	301,285
TOTAL EXPENDITURES	\$ 2,688,490	\$ 80,737	\$ 2,359,905	\$ (328,585)	87.8%	\$ 449,743
EXCESS/(DEFICIT)	\$ -	\$ 19,396	\$ (7,280)			\$ 2,946



SALES TAX VARIANCE	Actual to Budget (%)	22.4%	Current Yr to Prior Yr (%)	10.1%
	Actual to Budget (\$)	\$101,965	Current Yr to Prior Yr (\$)	\$51,143

KEY TRENDS	
Resources	Expenditures
<p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. May revenues are remitted to the City in July. Sales Tax received in May represents March collections.</p>	<p>Transfer Out includes \$802 to the Technology Replacement Fund for the future purchases of computers, \$50,000 to the Park Development Fund, \$130,063 cost allocation to the General Fund and \$1,351,000 for TXDOT land acquisition within the Tax Increment Reinvestment Zone.</p>



City of Corinth
Fund Balance Summary
 For the Period Ended May 2021

	Unaudited Appropriable Fund Balance 9/30/2020	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2021
OPERATING FUNDS					
100 General Fund	\$ 6,421,874	\$ 15,329,730	\$ 11,136,632	\$ (3,341,914)	\$ 7,273,058
110 Water/Wastewater Operations	3,447,655	8,680,319	7,776,644	(1,853,060)	2,498,269
120 Storm Water Utility	278,243	486,924	275,739	(173,456)	315,972
130 Economic Development Corporation	1,645,108	1,121,195	2,179,040	(180,865)	406,398
131 Crime Control & Prevention	592,575	221,936	222,403	-	592,107
132 Street Maintenance Sales Tax	1,124,526	124,064	892	-	1,247,698
133 Fire Control, Prevention, EMS District	-	450	-	-	450
150 Broadband Utility	-	70,213	-	52,500	122,713
	\$ 13,509,981	\$ 26,034,831	\$ 21,591,351	\$ (5,496,795)	\$ 12,456,666
RESERVE FUNDS					
200 General Debt Service Fund	\$ 116,161	\$ 3,332,687	\$ 2,223,400	\$ -	\$ 1,225,448
201 General Asset Mgmt Reserve Fund	252,689	789	-	-	253,478
202 Utility Asset Mgmt Reserve Fund	252,689	2,662	-	600,000	855,352
203 Drainage Asset Mgmt Reserve Fund	101,076	472	-	50,000	151,547
204 Rate Stabilization Fund	252,689	1,726	-	300,000	554,415
	\$ 975,305	\$ 3,338,335	\$ 2,223,400	\$ 950,000	\$ 3,040,240
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 2,199,491	\$ 36,577	\$ 819,252	\$ 649,684	\$ 2,066,500
194 Water/Wastewater Capital Projects	882,239	2,713	10,464	(16,965)	857,523
195 Drainage Capital Projects	111,762	545	23,838	16,965	105,434
706 2016 C.O. - General Fund Capital Projects	781,594	2,351	64,054	-	719,892
708 2019 C.O. - General Fund Capital Projects	15,245,219	14,179	4,016,357	1,267,236	12,510,277
709 2017 C.O. - General Fund Capital Projects	(234,546)	922,139	356,951	-	330,642
710 2020 C.O. - General Fund Capital Projects	-	9,924,357	1,089,904	-	8,834,453
711 2021 C.O. - General Fund Capital Projects	-	5,137,162	133,054	-	5,004,108
803 2016 C.O. - Water Capital Projects	2,023,178	7,441	6,867	-	2,023,752
804 2017 C.O. - Water Capital Projects	32,003	97	30,277	-	1,823
805 2017 C.O. - Wastewater Capital Projects	20,172	57	15,329	-	4,900
806 2019 C.O. - Water Capital Projects	5,151,910	7,675	17,706	(767,236)	4,374,643
	\$ 26,213,023	\$ 16,055,293	\$ 6,584,054	\$ 1,149,684	\$ 36,833,946
INTERNAL SERVICE FUNDS					
300 General Replacement Fund	\$ 132,250	\$ 91,778	\$ 9,180	\$ -	\$ 214,848
301 LCFD Replacement Fund	434,747	58,488	295,765	325,000	522,470
302 Technology Replacement Fund	278,253	11,128	122,324	131,701	298,758
310 Utility Replacement Fund	465,070	96,187	-	125,000	686,257
311 Utility Meter Replacement Fund	126,091	689	9,665	100,000	217,115
320 Insurance Claims and Risk Fund	292,955	15,743	1,400	-	307,298
	\$ 1,729,366	\$ 274,013	\$ 438,334	\$ 681,701	\$ 2,246,746
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 216,340	\$ 40,138	\$ 10,984	\$ -	\$ 245,494
401 Keep Corinth Beautiful	29,185	6,947	3,801	-	32,330
404 County Child Safety Program	36,099	1,995	16,682	-	21,412
405 Municipal Court Security	97,614	10,762	-	-	108,376
406 Municipal Court Technology	34,921	9,420	6,730	-	37,611
420 Police Lease Fund	4,429	2,386	-	-	6,815
421 Police Donations	1,593	1,135	134	-	2,594
422 Police Confiscation - State	3,606	86	-	-	3,692
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	285,978	12,047	-	50,000	348,025
452 Community Park Improvement	20,923	7,505	1,585	-	26,844
453 Tree Mitigation Fund	300,804	939	-	-	301,743
460 Fire Donations	34,403	761	-	-	35,165
470 Reinvestment Zone #2	-	54,905	-	-	54,905
475 EDC Foundation	-	2,011	1,646,184	3,200,000	1,555,827
497 Festival Donations	27,178	1,593	-	-	28,771
	\$ 1,093,073	\$ 152,631	\$ 1,686,100	\$ 3,250,000	\$ 2,809,604
GRANT FUNDS					
522 Bullet Proof Vest Grant	-	-	-	-	-
525 COVID 19 Grant	231,612	20,489	217,511	(34,590)	-
	\$ 231,612	\$ 20,489	\$ 217,511	\$ (34,590)	\$ -
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 431,247	\$ 161,560	\$ -	\$ -	\$ 592,808
611 Wastewater Impact Fees	266,608	60,902	-	-	327,510
620 Storm Drainage Impact Fees	94,381	295	-	-	94,676
630 Roadway Impact Fees	1,082,887	124,084	-	(500,000)	706,972
699 Street Escrow	158,220	494	-	-	158,714
	\$ 2,033,344	\$ 347,335	\$ -	\$ (500,000)	\$ 1,880,679
TOTAL ALL FUNDS	\$ 45,785,703	\$ 46,222,927	\$ 32,740,748	\$ (0)	\$ 59,267,882



City of Corinth
Capital Projects
 For the Period Ended May 2021

	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS							
2019 CO - Street	708-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,577,144	-	-	1,577,144
2020 CO - Street	710-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,174,059	49,993	3,508	1,120,559
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	250,000	34,805	198,230	16,965
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	450	80,965	-
				3,082,618	85,248	282,703	2,714,668
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9807	I&I Testing 3A Lift Station		34,845	5,220	10,464	19,161
W/WW CIP	194-9805	Parkridge Wastewater Line (LCMUA)	SS 19-01	600,000	36,615	38,385	525,000
2019 CO -Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	33,654	22,892	2,043,453
2019 CO - Water	806-8096	LCMUA Interconnect		300,000	-	-	300,000
2019 CO - Water	806-8097	3MG Ground Storage Tank		1,000,000	-	-	1,000,000
2019 CO - Water	806-8098	CIPP WW Main (Golf Course)		364,000	-	-	364,000
2019 CO - Water	806-8099	Lift Station 3A Upgrade		100,000	-	-	100,000
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	2,196,106	181,494	176,138	1,838,474
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	489,797	-	9,278	480,518
				2,685,903	181,494	185,417	2,318,992
STREET CAPITAL PROJECTS							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,286,223	203,757	742,048	340,419
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	-	4,000,000
				5,286,223	203,757	742,048	4,340,419
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	198,317	80,688	117,629	-
2019 CO - Street	708-4807	Parkridge	ST 19-02	1,234,036	-	-	1,234,036
W/WW CIP	194-9806	Parkridge Collector Road Wastewater Line	ST 19-02	96,000	-	-	96,000
2019 CO - Water	806-8095	Parkridge (Church to Lake Sharon Water Line)	Complete	32,764	-	32,764	-
				1,362,800	-	32,764	1,330,036
GF CIP	193-4800	Lake Sharon Extension to FM 2499		507,930	1,748	363,976	142,206
2017 CO - Street	709-4800	Lake Sharon Extension to FM 2499		5,050,000	15,178	4,984,055	50,767
2020 CO - Street	710-4800	Lake Sharon Extension to FM 2499		1,005,941	96,422	868,260	41,259
2019 CO - Street	708-4800	Lake Sharon Extension to FM 2499	Complete	1,358,000	-	1,358,000	-
				7,921,871	113,348	7,574,291	234,232
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	-	-	500,000
TIRZ/TOD CAPITAL PROJECTS							
GF CIP	193-1901	TOD West Land Acquisitions	Complete	1,608,674	-	1,608,674	-
2019 CO - Street	708-1902	Land Acquisition/Pavillion	Complete	3,339,211	-	3,339,211	-
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	33,200	8,275	24,925	-
2020 CO - Street	710-1905	NCTC Way	TOD 21-01	2,100,000	4,057	-	2,095,943
2021 CO - Street	711-4811	Agora Way	TOD 20-05	750,000	-	-	750,000
GF CIP	193-1900	Commons @ Agora (TIRZ)		1,013,771	10,860	75,989	926,922
2021 CO - Street	711-4810	Main Street	TOD 20-03	2,212,000	-	-	2,212,000
2020 CO - EDC	710-5603	Commons ROW & Drainage		5,020,000	147,720	2,280	4,870,000
2020 CO - Street	710-4812	Tanko Street Lights		400,000	-	-	400,000
2020 CO - Street	710-1904	North Corinth Street	TOD 20-02	-	4,057	-	(4,057)
2021 CO - EDC	711-5603	North Corinth Street	TOD 20-02	2,038,000	-	-	2,038,000
2019 CO - Street	708-1904	North Corinth Street	TOD 20-02	5,601,683	-	-	5,601,683
				7,639,683	4,057	-	7,635,626
GENERAL CAPITAL PROJECTS							
2016 CO	706-2000	Public Safety Facility/Fire Station		12,500,000	14,856	12,478,026	7,118
2016 CO	706-2300	Facility Renovation - Fire Station		153,179	36,492	116,687	-
2017 CO	709-2000	Public Safety Facility/Fire Station		2,065,969	34,046	1,801,821	230,101
				14,719,148	85,394	14,396,535	237,219
2017 CO - Water	804-8093	Public Works Facility	Complete	762,596	1,766	760,830	-
2017 CO - WW	805-8093	Public Works Facility	Complete	763,476	4,862	758,613	-
				1,526,072	6,628	1,519,443	-
GF CIP	193-1102	Incode Upgrade		85,625	-	60,125	25,500
GF CIP	193-1400	Planning & Development Software		276,173	24,661	232,865	18,647
GF CIP	193-2301	Fire Training Field		300,000	-	16,380	283,620
GF CIP	193-4804	Work Order/Asset Management Software		179,684	30,702	47,349	101,633
GF CIP	193-4808	Road Condition Software	Complete	67,080	-	67,080	-
GF CIP	193-1410	Comprehensive Plan Update	Complete	309,477	-	309,477	-
GF CIP	193-2200	Police Communication Upgrade	Complete	267,449	-	267,449	-
GF CIP	193-2300	Fire Communication Upgrade	Complete	344,925	-	344,925	-
GF CIP	193-1411	Climate Resiliency	Complete	7,842	-	7,842	-
				1,838,256	55,363	1,353,492	429,400
CIP Project Totals				\$ 67,906,591	\$ 1,062,378	\$ 31,327,142	\$ 35,517,071