



City of Corinth

Monthly Financial Report

For the Period Ended March 2021

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



**City of Corinth
General Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended March 2021

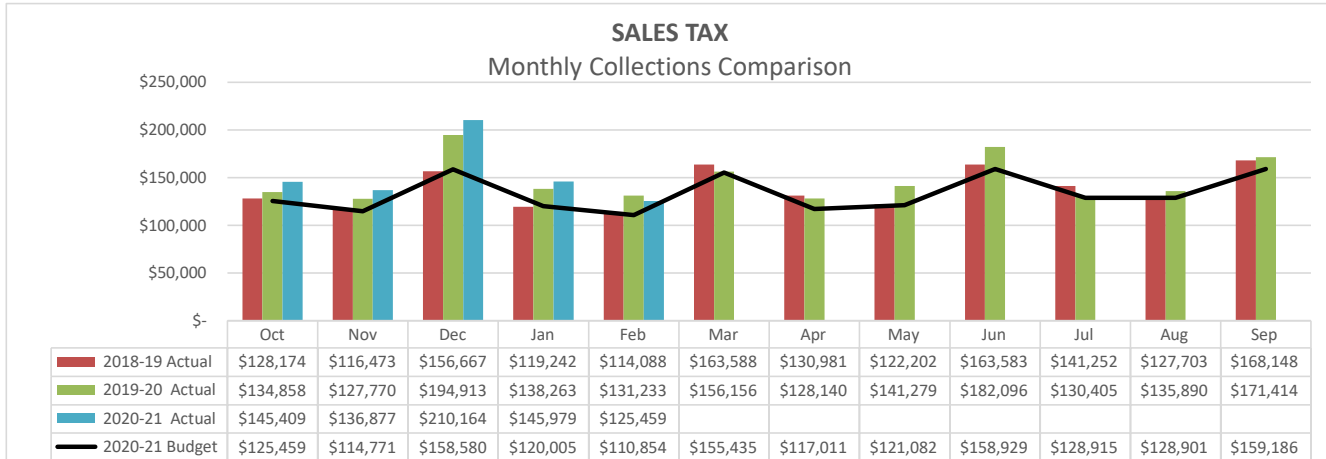
	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	March 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Mar-20 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 10,799,079	\$ 127,647	\$ 10,214,242	\$ (584,837)	94.6%	\$ 10,039,814
Delinquent Tax, Penalties & Interest	64,100	6,962	27,428	(36,672)	42.8%	15,204
Sales Tax	1,613,127	146,495	644,551	(968,576)	40.0%	599,772
Franchise Fees	1,040,370	13,565	402,364	(638,006)	38.7%	465,731
Utility Fees	26,500	34,731	34,731	8,231	131.1%	28,676
Traffic Fines & Forfeitures	679,858	66,611	240,657	(439,201)	35.4%	274,192
Development Fees & Permits	454,334	42,625	155,826	(298,508)	34.3%	167,055
Police Fees & Permits	600,827	78,315	510,928	(89,899)	85.0%	505,016
Recreation Program Revenue	145,240	17,786	41,806	(103,434)	28.8%	33,747
Fire Services	2,656,034	363,259	1,460,415	(1,195,619)	55.0%	1,455,931
Grants	310,740	-	-	(310,740)	0.0%	144,638
Investment Income	118,121	1,676	18,118	(100,003)	15.3%	71,301
Miscellaneous	45,123	1,237	27,119	(18,004)	60.1%	19,894
Transfers In	1,214,739	-	1,249,329	34,590	102.8%	915,160
TOTAL ACTUAL RESOURCES	\$ 19,768,192	\$ 900,909	\$ 15,027,513	\$ (4,740,679)	76.0%	\$ 14,736,131
Use of Fund Balance	3,693,718	3,693,718	3,693,718			
TOTAL RESOURCES	\$ 23,461,910	\$ 4,594,627	\$ 18,721,231	\$ (4,740,679)		\$ 14,736,131
EXPENDITURES						
Wages & Benefits	\$ 14,592,243	\$ 1,089,765	\$ 6,396,265	\$ (8,195,978)	43.8%	\$ 6,329,856
Professional Fees	1,546,571	100,546	511,615	(1,034,956)	33.1%	661,542
Maintenance & Operations	1,130,384	60,416	457,071	(673,313)	40.4%	576,783
Supplies	495,611	42,898	166,137	(329,474)	33.5%	135,214
Utilities & Communications	634,419	34,309	258,136	(376,283)	40.7%	257,546
Vehicles/Equipment & Fuel	270,348	13,883	100,666	(169,682)	37.2%	101,573
Training	202,275	1,497	50,737	(151,538)	25.1%	70,139
Capital Outlay	43,500	33,500	33,500	(10,000)	77.0%	13,719
Transfer Out	4,546,559	-	1,346,559	(3,200,000)	29.6%	1,683,630
TOTAL EXPENDITURES	\$ 23,461,910	\$ 1,376,815	\$ 9,320,686	\$ (14,141,224)	39.7%	\$ 9,830,003
EXCESS/(DEFICIT)	\$ -	\$ 3,217,812	\$ 9,400,545			\$ 4,906,128

KEY TRENDS

Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. March revenues are remitted to the City in May. Sales Tax received in March represents January collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p>Transfer In includes \$1,001,465 cost allocation from the Utility Fund, \$130,063 cost allocation from the EDC Fund and \$83,211 cost allocation from Storm Drainage. The Transfer in includes \$89,912 from the Covid grant fund for public safety salaries and supplies.</p>	<p>Transfer Out includes \$52,500 from the City Admin to the Broadband Utility Fund and \$500,000 to the Capital Fund for the Agora District Park, \$60,000 from the Police Department to the Capital Fund for communication equipment replacement, \$108,513 to the Tech Replacement Fund for the future purchases of computers, \$255,546 cost allocation to the Utility Fund, \$325,000 to the Fire Capital Replacement Fund and \$45,000 from Parks to the Capital Fund for the Asset Management software.</p> <p>Capital Outlay includes \$21,000 for Lucas CPR devices, 67,500 for Public Works Facility security.</p>

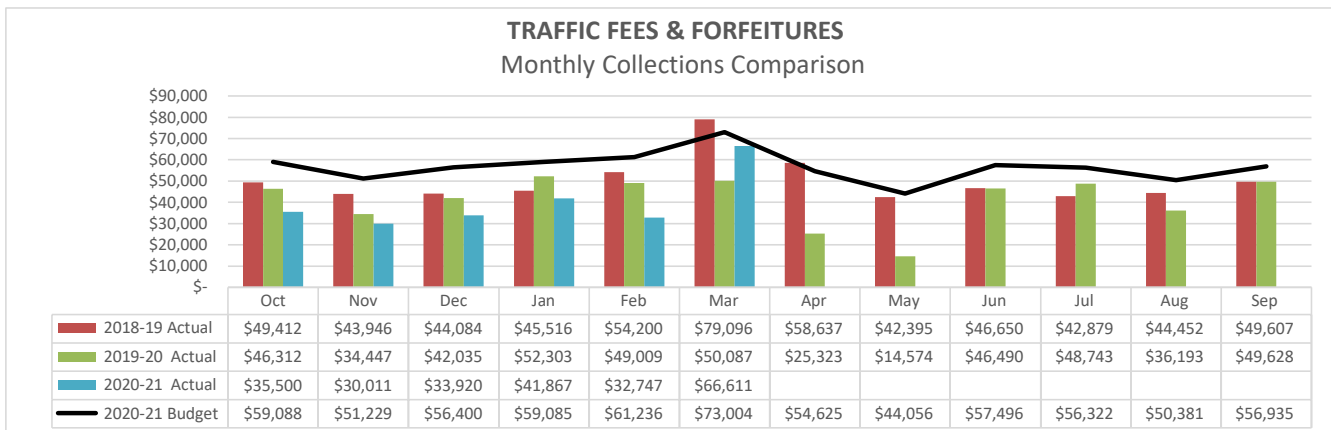


City of Corinth
General Fund
 Revenue Analysis
 For the Period Ended March 2021



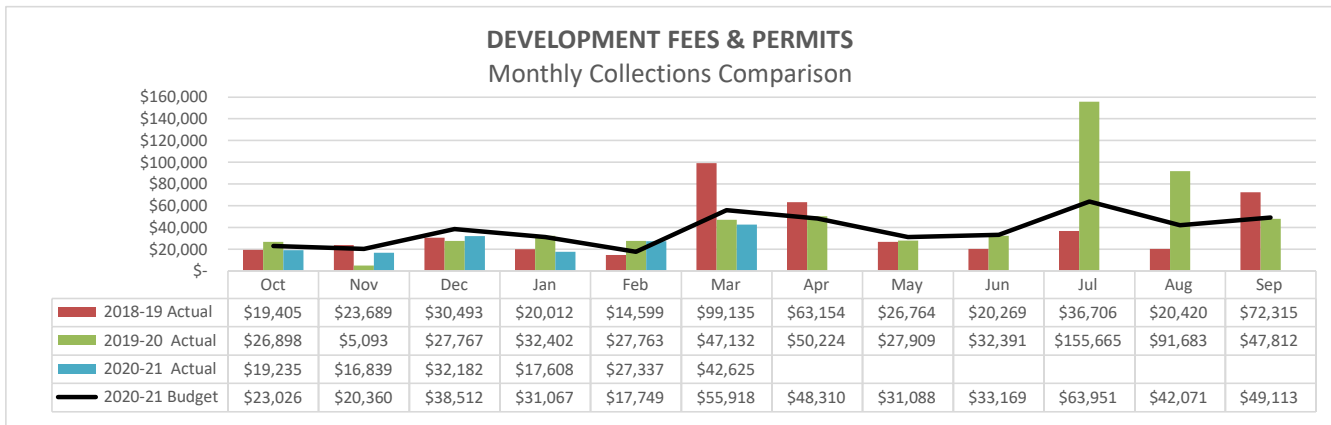
SALES TAX VARIANCE

Actual to Budget (%) **21.3%** Current Yr to Prior Yr (%) **5.1%**
 Actual to Budget (\$) **\$134,219** Current Yr to Prior Yr (\$) **\$36,853**



TRAFFIC FEES & FORFEITURES VARIANCE

Actual to Budget (%) **-33.2%** Current Yr to Prior Yr % **-12.2%**
 Actual to Budget (\$) **(\$119,386)** Current Yr to Prior Yr \$ **(\$33,535)**



DEVELOPMENT FEES & PERMITS VARIANCE

Actual to Budget (%) **-16.5%** Current Yr to Prior Yr (%) **-6.7%**
 Actual to Budget (\$) **(\$30,804)** Current Yr to Prior Yr (\$) **(\$11,229)**



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended March 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	March 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Mar-20 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,537,617	\$ 262,961	\$ 1,294,024	\$ (2,243,593)	36.6%	\$ 1,003,634
Upper Trinity Water Charges*	4,708,104	458,891	2,183,746	(2,524,358)	46.4%	2,394,729
City Wastewater Disposal Charges	1,946,473	241,541	1,005,850	(940,623)	51.7%	1,096,976
Upper Trinity Wastewater Disposal Charges*	2,726,706	338,103	1,252,656	(1,474,050)	45.9%	592,345
Garbage Revenue	999,419	117,079	464,360	(535,059)	46.5%	414,485
Garbage Sales Tax Revenue	80,232	9,725	39,833	(40,399)	49.6%	35,938
Water Tap Fees	80,800	10,500	32,200	(48,600)	39.9%	50,105
Wastewater Tap Fees	55,550	8,470	24,200	(31,350)	43.6%	45,258
Service/Reconnect & Inspection Fees	70,550	830	17,531	(53,019)	24.8%	40,085
Penalties & Late Charges	161,600	(12)	54,109	(107,491)	33.5%	45,939
Investment Interest	37,900	134	1,304	(36,596)	3.4%	27,550
Credit Card Processing Fees	75,750	8	32,169	(43,581)	42.5%	48,301
Miscellaneous	12,120	125	2,612	(9,508)	21.5%	2,639
Transfers In	294,772	-	294,772	-	100.0%	220,634
TOTAL ACTUAL RESOURCES	\$ 14,787,593	\$ 1,448,356	\$ 6,699,364	\$ (8,088,229)	45.3%	\$ 6,018,617
Use of Fund Balance	42,720	-	-			
TOTAL RESOURCES	\$ 14,830,313	\$ 1,448,356	\$ 6,699,364			\$ 6,018,617
EXPENDITURES						
Wages & Benefits	\$ 2,024,495	\$ 144,639	\$ 869,144	\$ (1,155,351)	42.9%	\$ 881,497
Professional Fees	1,296,155	99,213	568,129	(728,026)	43.8%	488,764
Maintenance & Operations	523,613	78,389	197,622	(325,991)	37.7%	272,245
Supplies	69,915	3,788	17,679	(52,236)	25.3%	19,856
Upper Trinity Region Water District	7,192,661	1,083,213	3,308,302	(3,884,359)	46.0%	3,265,240
Utilities & Communication	191,576	5,728	66,083	(125,493)	34.5%	64,207
Vehicles/Equipment & Fuel	93,505	4,332	28,274	(65,231)	30.2%	22,485
Training	23,800	-	2,266	(21,534)	9.5%	9,283
Capital Outlay	115,000	12,500	12,500	(102,500)	10.9%	16,812
Debt Service	1,151,761	1,178	916,259	(235,502)	79.6%	1,157,137
Transfers	2,147,832	-	2,147,832	-	100.0%	1,392,264
TOTAL EXPENDITURES	\$ 14,830,313	\$ 1,432,980	\$ 8,134,090	\$ (6,696,223)	54.8%	\$ 7,589,790
EXCESS/(DEFICIT)	\$ -	\$ 15,376	\$ (1,434,727)			\$ (1,571,173)

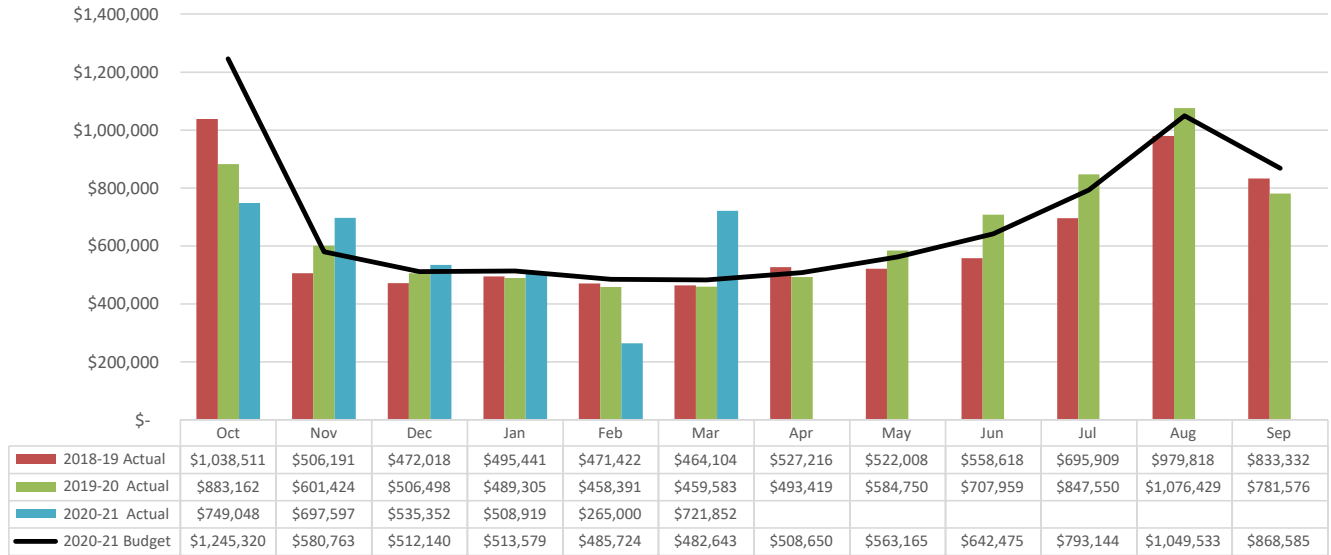
* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Disposal Charges: The FY 2019-20 budget is the third year that water rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$255,546 for the cost allocation from the General Fund and \$39,226 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$70,000 for a Risk Assessment and \$45,000 for the Asset Management system.</p> <p>Transfer Out includes \$125,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$21,367 to the Tech Replacement Fund for the future purchases of computers, \$1,001,465 cost allocation to the General Fund, \$600,000 to the Utility Asset Mgmt Reserve Fund and \$300,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period Ended March 2021

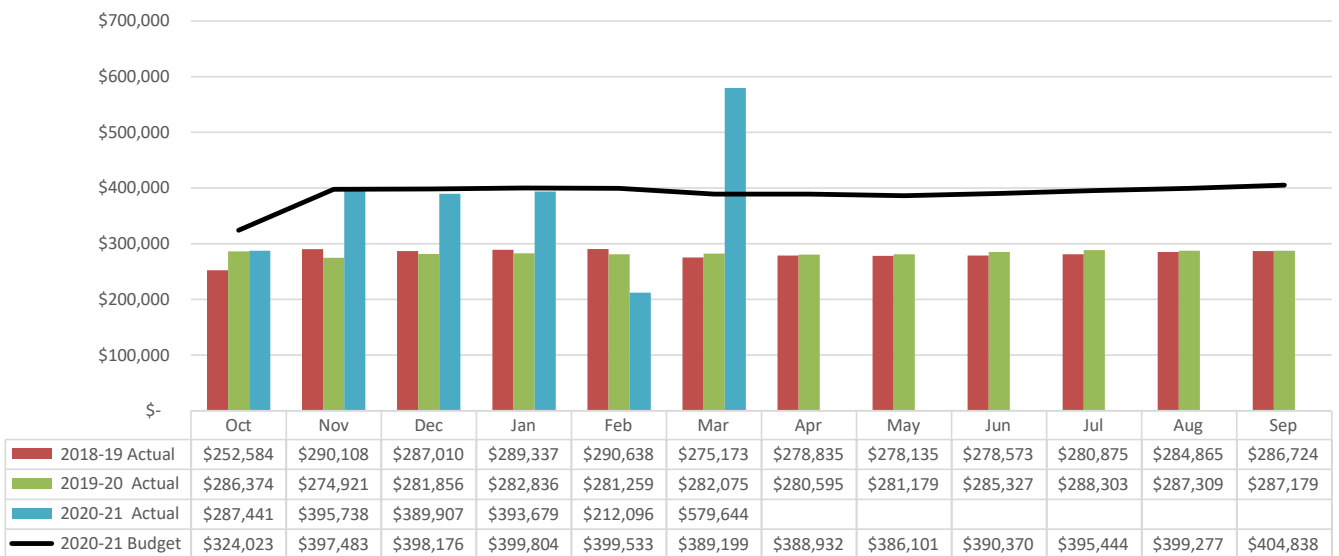
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-8.4%	Current Yr to Prior Yr (%)	2.3%
Actual to Budget (\$)	(\$342,400)	Current Yr to Prior Yr (\$)	\$79,406

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

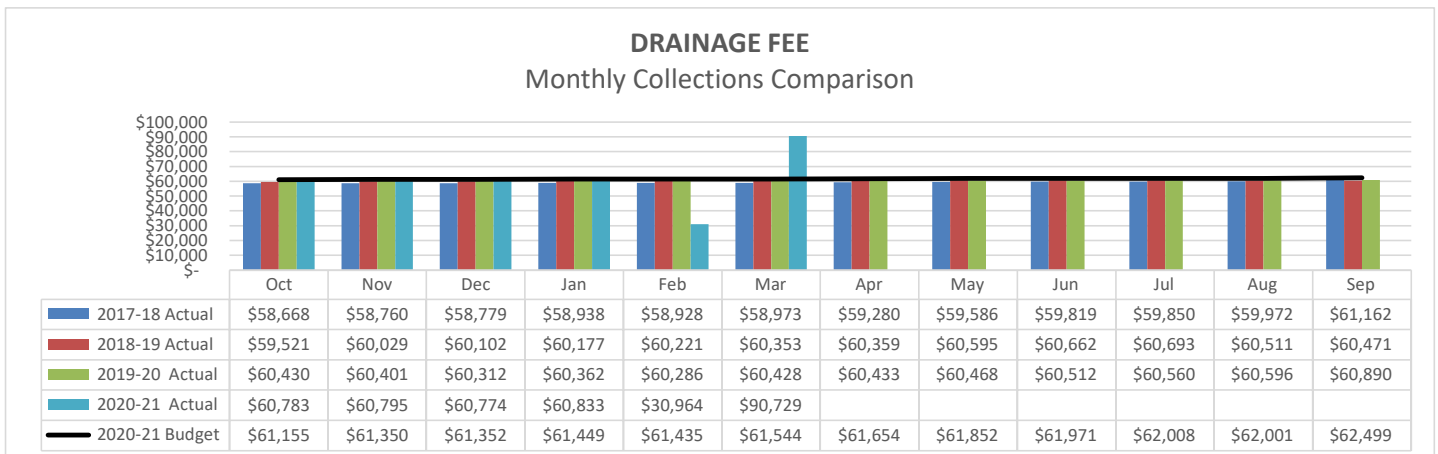
Actual to Budget (%)	-2.2%	Current Yr to Prior Yr (%)	33.7%
Actual to Budget (\$)	(\$49,712)	Current Yr to Prior Yr (\$)	\$569,185



City of Corinth
Storm Water Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended March 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	March 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Mar-20 Y-T-D Actual
RESOURCES						
Storm Water Utility Fee	\$ 740,269	\$ 90,729	\$ 364,878	\$ (375,391)	49.3%	\$ 362,219
Investment Interest	6,601	\$ 17	152	(6,449)	2.3%	2,921
Miscellaneous	12,000	-	-	(12,000)	0.0%	329
TOTAL ACTUAL RESOURCES	\$ 758,870	\$ 90,746	\$ 365,030	\$ (393,840)	48.1%	\$ 365,470
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 758,870	\$ 90,746	\$ 365,030	\$ (393,840)		\$ 365,470
EXPENDITURES						
Wages & Benefits	\$ 208,190	\$ 13,122	\$ 70,337	\$ (137,853)	33.8%	\$ 91,318
Professional Fees	139,839	457	2,844	(136,995)	2.0%	13,729
Maintenance & Operations	23,024	681	1,044	(21,980)	4.5%	2,536
Supplies	7,584	94	470	(7,114)	6.2%	1,189
Utilities & Communication	5,383	200	1,260	(4,123)	23.4%	1,209
Vehicles/Equipment & Fuel	19,500	323	2,425	(17,075)	12.4%	4,942
Training	2,236	-	-	(2,236)	0.0%	55
Capital Outlay	-	-	-	-	0.0%	24,507
Debt Service	168,075	-	148,001	(20,074)	88.1%	148,617
Transfers	173,456	-	173,456	-	100.0%	198,353
TOTAL EXPENDITURES	\$ 747,287	\$ 14,877	\$ 399,837	\$ (347,450)	53.5%	\$ 486,454
Ending Fund Balance	\$ 11,583	\$ 75,868	\$ 243,436			\$ (120,985)



DRAINAGE FEE VARIANCE	Actual to Budget (%)	-0.9%	Current Yr to Prior Yr (%)	0.7%
	Actual to Budget (\$)	(\$3,407)	Current Yr to Prior Yr (\$)	\$2,658

KEY TRENDS	
<p>Resources Investment Interest - The budget for investment interest is based on prior year trends.</p>	<p>Expenditures Debt Service payments are processed in February and August. Capital Outlay includes no capital outlay. Transfer Out includes \$1,019 to the Tech Replacement Fund for the future purchases of computers, \$83,211 cost allocation to the General Fund, \$39,226 cost allocation to the Utility Fund, and \$50,000 to the Drainage Asset Mgmt Reserve Fund.</p>



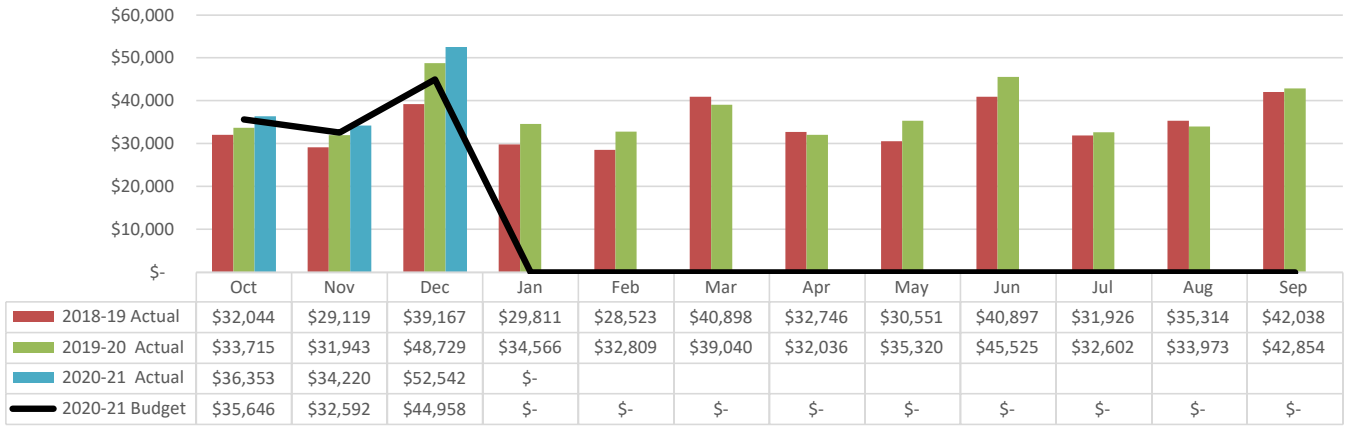
City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended March 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	March 2021 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Mar-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 113,197	\$ -	\$ 123,115	\$ 9,918	108.8%	\$ 148,953
Interest	16,060	130	750	(15,310)	4.7%	12,119
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 129,257	\$ 130	\$ 123,865	\$ (5,392)	95.8%	\$ 161,072
Use of Fund Balance	221,517	-	-			
TOTAL RESOURCES	\$ 350,774	\$ 130	\$ 123,865			\$ 161,072
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	350,774	-	-	(350,774)	0.0%	9,378
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 350,774	\$ -	\$ -	\$ (350,774)	0.0%	\$ 9,378
EXCESS/(DEFICIT)	\$ -	\$ 130	\$ 123,865			\$ 151,694

SALES TAX
Monthly Collections Comparison



SALES TAX VARIANCE

Actual to Budget (%)
Actual to Budget (\$)

8.8%
\$9,918

Current Yr to Prior Yr (%)
Current Yr to Prior Yr (\$)

4.8%
\$8,728

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. March revenues are remitted to the City in May. Sales Tax received in March represents January collections. The City elected for the Street Sales Tax to lapse in December 2020.

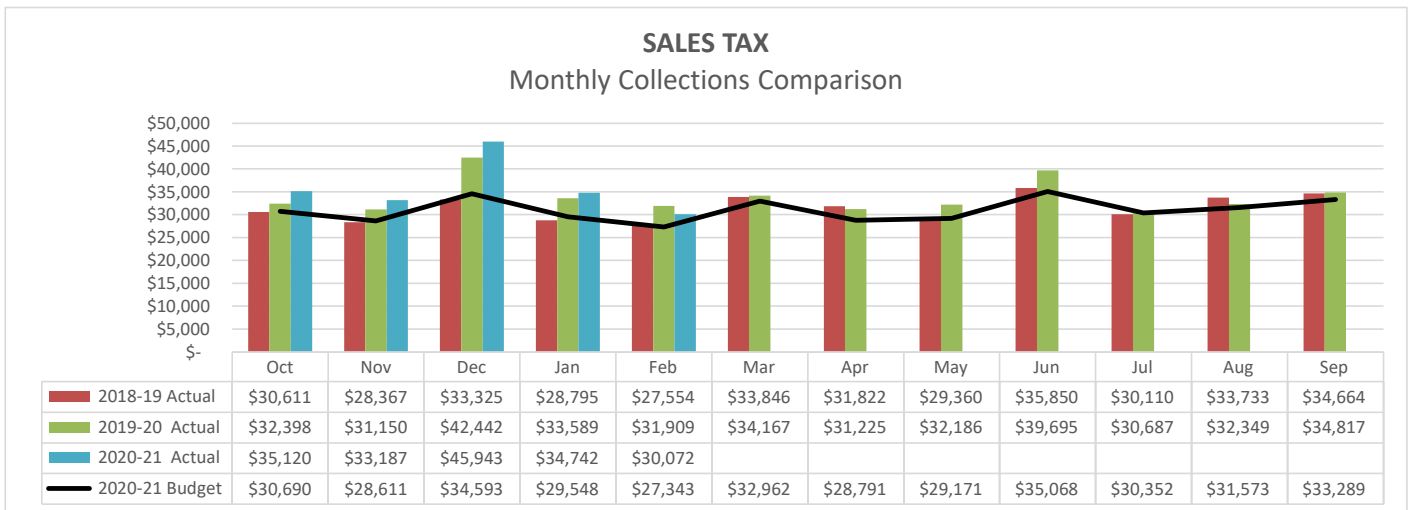
Expenditures

Maintenance includes \$220,000 for repaving Meadowview Dr. west of Parkridge and \$130,774 for miscellaneous repaving projects.



City of Corinth
Crime Control & Prevention Sales Tax Fund
 Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended March 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	March 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Mar-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 371,991	\$ 34,742	\$ 148,992	\$ (222,999)	40.1%	\$ 139,580
Investment Interest	4,500	273	1,229	(3,271)	27.3%	4,055
TOTAL ACTUAL RESOURCES	\$ 376,491	\$ 35,016	\$ 150,221	\$ (226,270)	39.9%	\$ 143,635
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 376,491	\$ 35,016	\$ 150,221			\$ 143,635
EXPENDITURES						
Wages & Benefits	\$ 194,529	\$ 14,423	\$ 95,003	\$ (99,526)	48.8%	\$ 47,836
Maintenance & Operations	-	-	13,760	13,760	0.0%	-
Supplies	72,930	-	68,220	(4,710)	93.5%	-
Capital Outlay	32,740	-	18,912	(13,828)	57.8%	-
Capital Leases	-	-	-	-	0.0%	78,363
TOTAL EXPENDITURES	\$ 300,199	\$ 14,423	\$ 195,894	\$ (104,305)	65.3%	\$ 126,199
EXCESS/(DEFICIT)	\$ 76,292	\$ 20,592	\$ (45,673)			\$ 17,435



SALES TAX VARIANCE	Actual to Budget (%)	18.8%	Current Yr to Prior Yr (%)	4.4%
	Actual to Budget (\$)	\$28,279	Current Yr to Prior Yr (\$)	\$7,575

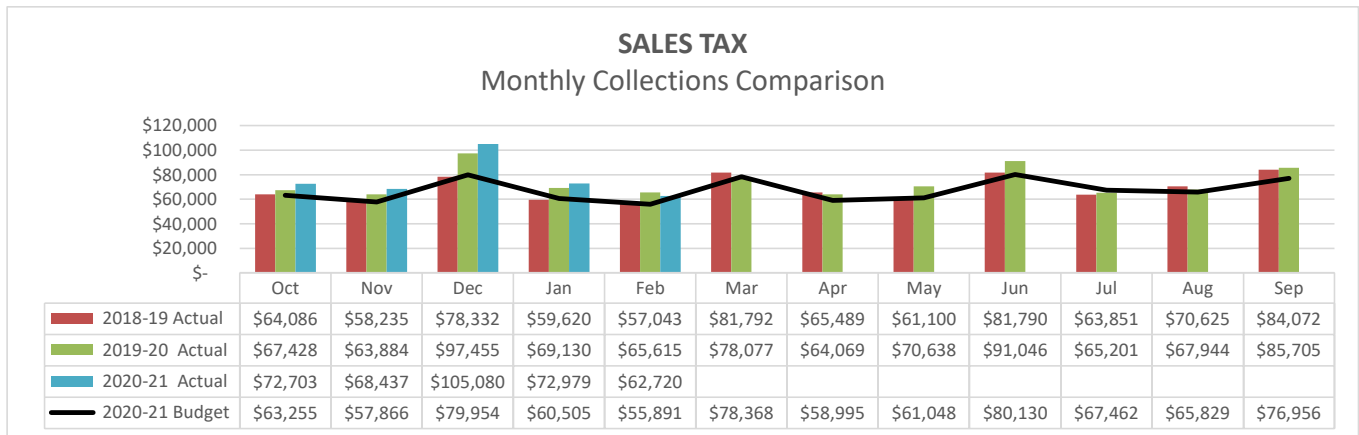
KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. March revenues are remitted to the City in May. Sales Tax received in March represents January collections.</p>	<p>Expenditures Wages & Benefits - The budget reflects funding for two full-time police officers. Capital Outlay and Supplies includes \$105,670 for shields and entry tools for patrol units, body cameras and a WatchGuard server.</p>



City of Corinth
Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended March 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	March 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Mar-20 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 806,260	\$ 72,979	\$ 319,200	(487,060)	39.6%	\$ 297,896
Interest Income	500	27	246	(254)	49.2%	214
Investment Income	15,000	94	971	(14,029)	6.5%	9,650
Miscellaneous Income	-	-	2,506	2,506	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 821,760	\$ 73,099	\$ 322,923	\$ (498,837)	39.3%	\$ 307,760
Use of Fund Balance	1,231,430	-	1,231,430			
TOTAL RESOURCES	\$ 2,053,190	\$ 73,099	\$ 1,554,353			\$ 307,760
EXPENDITURES						
Wages & Benefits	\$ 150,431	\$ 11,580	\$ 68,573	\$ (81,858)	45.6%	68,510
Professional Fees	96,703	235	1,410	(95,293)	1.5%	19,582
Maintenance & Operations	237,984	608	10,848	(227,136)	4.6%	4,026
Supplies	1,000	-	201	(799)	20.1%	324
Utilities & Communication	1,772	84	485	(1,287)	27.3%	333
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,564	-	995	(20,569)	4.6%	1,523
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	1,543,736	-	1,531,865	(11,871)	99.2%	151,285
TOTAL EXPENDITURES	\$ 2,053,190	\$ 12,508	\$ 1,614,377	\$ (438,813)	78.6%	\$ 245,583
EXCESS/(DEFICIT)	\$ -	\$ 60,591	\$ (60,024)			\$ 62,177



SALES TAX VARIANCE	Actual to Budget (%)	20.3%	Current Yr to Prior Yr (%)	5.1%
	Actual to Budget (\$)	\$64,448	Current Yr to Prior Yr (\$)	\$18,408

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. March revenues are remitted to the City in May. Sales Tax received in March represents January collections.

Expenditures

Transfer Out includes \$802 to the Technology Replacement Fund for the future purchases of computers, \$50,000 to the Park Development Fund, \$130,063 cost allocation to the General Fund and \$1,351,000 for TXDOT land acquisition within the Tax Increment Reinvestment Zone.



City of Corinth
Fund Balance Summary
 For the Period Ended March 2021

	Unaudited Appropriable Fund Balance 9/30/2020	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2021
OPERATING FUNDS					
100 General Fund	\$ 6,421,874	\$ 13,778,184	\$ 7,974,127	\$ (97,230)	\$ 12,128,701
110 Water/Wastewater Operations	3,447,655	6,404,592	5,987,437	(1,853,060)	2,011,750
120 Storm Water Utility	278,243	365,030	226,381	(173,456)	243,436
130 Economic Development Corporation	1,645,108	322,923	82,512	(1,531,865)	353,654
131 Crime Control & Prevention	592,575	150,221	195,894	-	546,901
132 Street Maintenance Sales Tax	1,124,526	123,865	-	-	1,248,391
133 Fire Control, Prevention, EMS District	-	-	-	-	-
150 Broadband Utility	-	54,063	-	52,500	106,563
	<u>\$ 13,509,981</u>	<u>\$ 21,198,877</u>	<u>\$ 14,466,351</u>	<u>\$ (3,603,111)</u>	<u>\$ 16,639,396</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 116,161	\$ 3,255,655	\$ 2,142,484	\$ -	\$ 1,229,332
201 General Asset Mgmt Reserve Fund	252,689	575	-	-	253,264
202 Utility Asset Mgmt Reserve Fund	252,689	1,940	-	600,000	854,629
203 Drainage Asset Mgmt Reserve Fund	101,076	344	-	50,000	151,419
204 Rate Stabilization Fund	252,689	1,257	-	300,000	553,947
	<u>\$ 975,305</u>	<u>\$ 3,259,770</u>	<u>\$ 2,142,484</u>	<u>\$ 950,000</u>	<u>\$ 3,042,591</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 2,199,491	\$ 35,659	\$ 743,663	\$ 1,956,000	\$ 3,447,487
194 Water/Wastewater Capital Projects	882,239	1,984	-	(16,965)	867,258
195 Drainage Capital Projects	111,762	402	7,540	16,965	121,589
706 2016 C.O. - General Fund Capital Projects	781,594	1,738	44,042	-	739,290
708 2019 C.O. - General Fund Capital Projects	15,245,219	11,355	3,937,955	1,267,236	12,585,855
709 2017 C.O. - General Fund Capital Projects	(234,546)	921,844	320,052	-	367,246
710 2020 C.O. - General Fund Capital Projects	-	9,922,511	911,663	-	9,010,848
711 2021 C.O. - General Fund Capital Projects	-	5,135,407	133,054	-	5,002,352
803 2016 C.O. - Water Capital Projects	2,023,178	6,061	-	-	2,029,239
804 2017 C.O. - Water Capital Projects	32,003	83	-	-	32,085
805 2017 C.O. - Wastewater Capital Projects	20,172	46	-	-	20,218
806 2019 C.O. - Water Capital Projects	5,151,910	5,597	8,017	(767,236)	4,382,254
	<u>\$ 26,213,023</u>	<u>\$ 16,042,686</u>	<u>\$ 6,105,987</u>	<u>\$ 2,456,000</u>	<u>\$ 38,605,722</u>
INTERNAL SERVICE FUNDS					
300 General Replacement Fund	\$ 132,250	\$ 72,115	\$ 1,868	\$ -	\$ 202,497
301 LCFD Replacement Fund	434,747	58,046	280,176	325,000	537,618
302 Technology Replacement Fund	278,253	9,858	120,259	131,701	299,553
310 Utility Replacement Fund	465,070	95,607	-	125,000	685,677
311 Utility Meter Replacement Fund	126,091	504	7,347	100,000	219,248
320 Insurance Claims and Risk Fund	292,955	16,483	1,400	-	308,038
	<u>\$ 1,729,366</u>	<u>\$ 252,614</u>	<u>\$ 411,050</u>	<u>\$ 681,701</u>	<u>\$ 2,252,631</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 216,340	\$ 25,636	\$ 4,938	\$ -	\$ 237,038
401 Keep Corinth Beautiful	29,185	6,919	2,219	-	33,885
404 County Child Safety Program	36,099	1,296	10,138	-	27,257
405 Municipal Court Security	97,614	7,155	-	-	104,768
406 Municipal Court Technology	34,921	6,244	6,730	-	34,435
420 Police Lease Fund	4,429	2,380	-	-	6,810
421 Police Donations	1,593	1,122	134	-	2,581
422 Police Confiscation - State	3,606	63	-	-	3,668
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	285,978	764	-	50,000	336,743
452 Community Park Improvement	20,923	7,483	1,585	-	26,821
453 Tree Mitigation Fund	300,804	684	-	-	301,488
460 Fire Donations	34,403	579	-	-	34,982
470 Reinvestment Zone #2	-	54,859	-	-	54,859
497 Festival Donations	27,178	63	-	-	27,241
	<u>\$ 1,093,073</u>	<u>\$ 115,246</u>	<u>\$ 25,744</u>	<u>\$ 50,000</u>	<u>\$ 1,232,576</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	-	\$ -	\$ -	\$ -	\$ -
525 COVID 19 Grant	231,612	55,079	217,511	(34,590)	34,590
	<u>\$ 231,612</u>	<u>\$ 55,079</u>	<u>\$ 217,511</u>	<u>\$ (34,590)</u>	<u>\$ 34,590</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 431,247	\$ 54,225	\$ -	\$ -	\$ 485,473
611 Wastewater Impact Fees	266,608	26,756	-	-	293,364
620 Storm Drainage Impact Fees	94,381	215	-	-	94,596
630 Roadway Impact Fees	1,082,887	29,913	-	(500,000)	612,800
699 Street Escrow	158,220	360	-	-	158,580
	<u>\$ 2,033,344</u>	<u>\$ 111,469</u>	<u>\$ -</u>	<u>\$ (500,000)</u>	<u>\$ 1,644,813</u>
TOTAL ALL FUNDS	<u>\$ 45,785,703</u>	<u>\$ 41,035,741</u>	<u>\$ 23,369,126</u>	<u>\$ -</u>	<u>\$ 63,452,318</u>



City of Corinth
Capital Projects
 For the Period Ended March 2021

	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS							
2019 CO - Street	708-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,577,144	-	-	1,577,144
2020 CO - Street	710-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,174,059	49,993	3,508	1,120,559
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	233,035	51,003	182,032	-
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	550	80,865	-
				3,065,653	101,546	266,405	2,697,703
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9807	I&I Testing 3A Lift Station		34,845	-	-	34,845
W/WW CIP	194-9805	Parkridge Sewer Line (LCMUA)	SS 19-01	600,000	36,615	38,385	525,000
2019 CO -Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	43,344	13,203	2,043,453
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	2,196,106	-	169,272	2,026,834
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	2,253,797	152,560	9,278	2,091,958
				4,449,903	152,560	178,550	4,118,792
STREET CAPITAL PROJECTS							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,286,223	220,195	730,751	335,278
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	-	4,000,000
				5,286,223	220,195	730,751	4,335,278
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	2,600,000	98,213	100,104	2,401,683
2019 CO - Street	708-4807	Parkridge	ST 19-02	1,234,036	-	-	1,234,036
2019 CO - Water	806-8095	Parkridge (Church to Lake Sharon Water Line)	Complete	32,764	-	32,764	-
W/WW CIP	194-9806	Parkridge Collector Road Sewer Line	ST 19-02	96,000	-	-	96,000
				1,362,800	-	32,764	1,330,036
GF CIP	193-4800	Lake Sharon Extension to FM 2499	Complete	507,930	1,748	363,976	142,206
2019 CO - Street	708-4800	Lake Sharon Extension to FM 2499		1,358,000	-	1,358,000	-
2017 CO - Street	709-4800	Lake Sharon Extension to FM 2499		5,000,000	18,030	4,981,203	767
2020 CO - Street	710-4800	Lake Sharon Extension to FM 2499		1,005,941	287,769	676,913	41,259
				7,871,871	307,547	7,380,092	184,232
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	-	-	500,000
TIRZ/TOD CAPITAL PROJECTS							
GF CIP	193-1700	TXDOT 4 Corners Land Acquisition		1,351,000	-	-	1,351,000
GF CIP	193-1900	Tax Increment Refinancing Zone		500,000	96,930	2,500	400,570
GF CIP	193-1901	TOD West Land Acquisitions	Complete	1,608,674	-	1,608,674	-
2019 CO - Street	708-1902	Land Acquisition/Pavillion		3,339,211	60,877	3,278,334	-
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	33,200	8,275	24,925	-
2020 CO - Street	710-1905	NCTC Way	TOD 21-01	2,500,000	4,057	7,693	2,488,250
2021 CO - Street	711-4811	Agora Way	TOD 20-05	750,000	-	-	750,000
2021 CO - Street	711-4810	Main Street	TOD 20-03	2,200,000	-	-	2,200,000
2020 CO - EDC	710-5603	Agora Park		5,008,250	-	-	5,008,250
2021 CO - EDC	711-5603	Agora Park		2,050,000	-	-	2,050,000
				7,058,250	-	-	7,058,250
2020 CO - Street	710-1904	North Corinth Street	TOD 20-02	11,750	4,057	7,693	-
2019 CO - Street	708-1904	North Corinth Street	TOD 20-02	3,200,000	-	-	3,200,000
				3,211,750	4,057	7,693	3,200,000
GENERAL CAPITAL PROJECTS							
2016 CO	706-2000	Public Safety Facility/Fire Station		12,500,000	-	12,469,312	30,688
2017 CO	709-2000	Public Safety Facility/Fire Station		2,065,969	34,046	1,767,775	264,147
				14,565,969	34,046	14,237,087	294,835
2017 CO - Water	804-8093	Public Works Facility		762,596	1,766	730,553	30,277
2017 CO - WW	805-8093	Public Works Facility		763,476	4,862	743,284	15,330
				1,526,072	6,628	1,473,837	45,607
GF CIP	193-1400	Planning & Development Software		279,666	24,661	232,865	22,139
GF CIP	193-1410	Comprehensive Plan Update		319,000	-	309,477	9,523
GF CIP	193-2200	Police Communication Upgrade		455,000	-	267,449	187,551
GF CIP	193-2300	Fire Communication Upgrade		549,000	-	344,925	204,075
GF CIP	193-2301	Fire Training Field		270,000	-	14,280	255,720
GF CIP	193-4804	Work Order/Asset Management Software		135,000	55,551	47,349	32,100
GF CIP	193-4808	Road Condition Software		70,000	2,920	67,080	-
2016 CO	706-2300	Facility Renovation - Fire Station		153,179	36,492	116,687	-
GF CIP	193-1102	Incode Upgrade	Complete	60,125	-	60,125	-
GF CIP	193-1411	Climate Resiliency	Complete	7,842	-	7,842	-
				2,298,812	119,625	1,468,079	711,108
CIP Project Totals				\$ 68,984,233	\$ 1,294,515	\$ 30,849,075	\$ 36,840,642