



City of Corinth

Monthly Financial Report

For the Period Ended February 2021

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



**City of Corinth
General Fund**

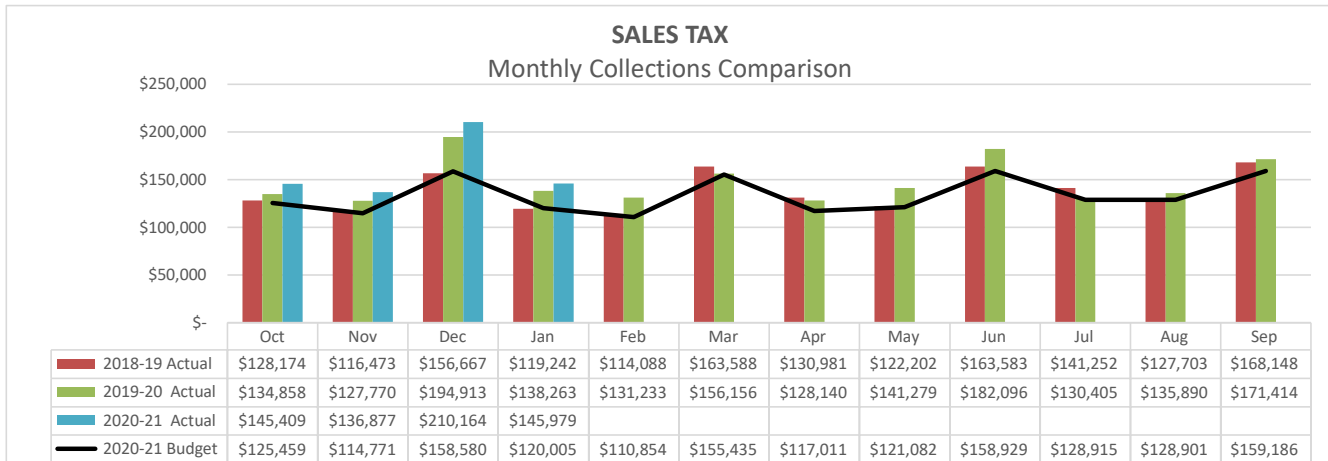
Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended February 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	February 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-20 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 10,799,079	\$ 859,506	\$ 10,086,595	\$ (712,484)	93.4%	\$ 10,024,208
Delinquent Tax, Penalties & Interest	64,100	6,628	20,466	(43,634)	31.9%	10,392
Sales Tax	1,613,127	210,987	498,056	(1,115,071)	30.9%	461,509
Franchise Fees	1,040,370	180,347	388,799	(651,571)	37.4%	445,826
Utility Fees	26,500	-	-	(26,500)	0.0%	28,676
Traffic Fines & Forfeitures	679,858	32,747	174,045	(505,813)	25.6%	224,105
Development Fees & Permits	454,334	27,337	113,202	(341,132)	24.9%	119,923
Police Fees & Permits	600,827	1,172	432,613	(168,214)	72.0%	429,779
Recreation Program Revenue	145,240	1,812	24,020	(121,220)	16.5%	27,408
Fire Services	2,656,034	147,792	1,097,156	(1,558,878)	41.3%	1,106,153
Grants	310,740	-	-	(310,740)	0.0%	144,638
Investment Income	118,121	2,259	16,442	(101,679)	13.9%	55,469
Miscellaneous	45,123	1,872	25,881	(19,242)	57.4%	20,962
Transfers In	1,214,739	-	1,249,329	34,590	102.8%	915,160
TOTAL ACTUAL RESOURCES	\$ 19,768,192	\$ 1,472,460	\$ 14,126,603	\$ (5,641,589)	71.5%	\$ 14,014,208
Use of Fund Balance	3,693,718	3,693,718	3,693,718			
TOTAL RESOURCES	\$ 23,461,910	\$ 5,166,178	\$ 17,820,321	\$ (5,641,589)		\$ 14,014,208
EXPENDITURES						
Wages & Benefits	\$ 14,607,243	\$ 1,063,676	\$ 5,306,501	\$ (9,300,742)	36.3%	\$ 5,315,451
Professional Fees	1,517,623	21,101	411,069	(1,106,554)	27.1%	547,956
Maintenance & Operations	1,138,494	46,652	396,654	(741,840)	34.8%	499,480
Supplies	498,477	34,033	123,240	(375,237)	24.7%	120,452
Utilities & Communications	631,904	58,433	223,827	(408,077)	35.4%	215,185
Vehicles/Equipment & Fuel	270,135	20,422	86,783	(183,352)	32.1%	84,256
Training	207,975	25,199	49,239	(158,736)	23.7%	57,674
Capital Outlay	43,500	-	-	(43,500)	0.0%	13,719
Transfer Out	4,546,559	-	1,346,559	(3,200,000)	29.6%	1,683,630
TOTAL EXPENDITURES	\$ 23,461,910	\$ 1,269,516	\$ 7,943,871	\$ (15,518,039)	33.9%	\$ 8,537,803
EXCESS/(DEFICIT)	\$ -	\$ 3,896,662	\$ 9,876,450			\$ 5,476,405

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. February revenues are remitted to the City in April. Sales Tax received in February represents December collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p>Transfer In includes \$1,001,465 cost allocation from the Utility Fund, \$130,063 cost allocation from the EDC Fund and \$83,211 cost allocation from Storm Drainage. The Transfer in includes \$89,912 from the Covid grant fund for public safety salaries and supplies.</p>	<p>Transfer Out includes \$52,500 from the City Admin to the Broadband Utility Fund and \$500,000 to the Capital Fund for the Agora District Park, \$60,000 from the Police Department to the Capital Fund for communication equipment replacement, \$108,513 to the Tech Replacement Fund for the future purchases of computers, \$255,546 cost allocation to the Utility Fund, \$325,000 to the Fire Capital Replacement Fund and \$45,000 from Parks to the Capital Fund for the Asset Management software.</p> <p>Capital Outlay includes \$21,000 for Lucas CPR devices, 67,500 for Public Works Facility security.</p>

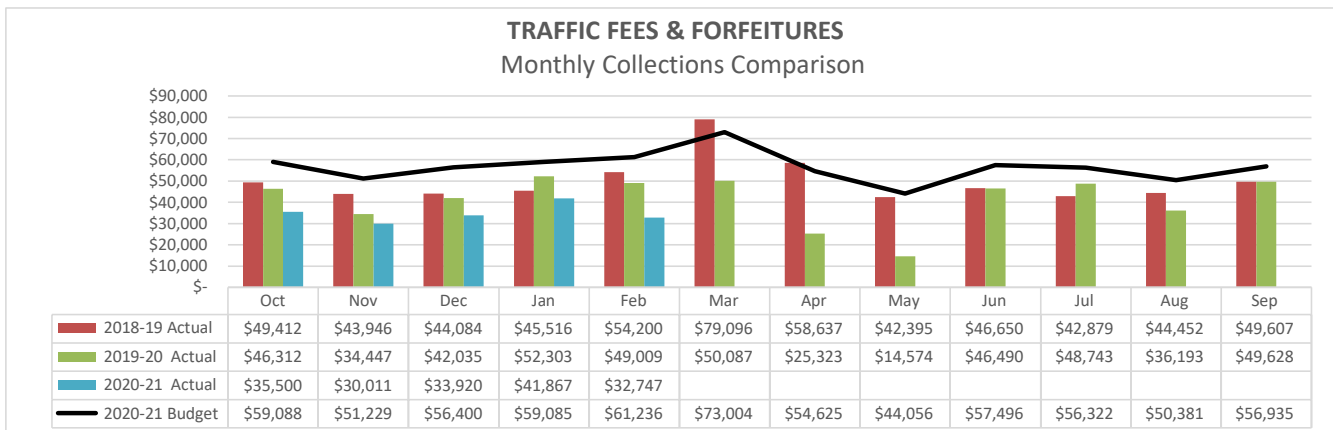


City of Corinth
General Fund
 Revenue Analysis
 For the Period Ended February 2021



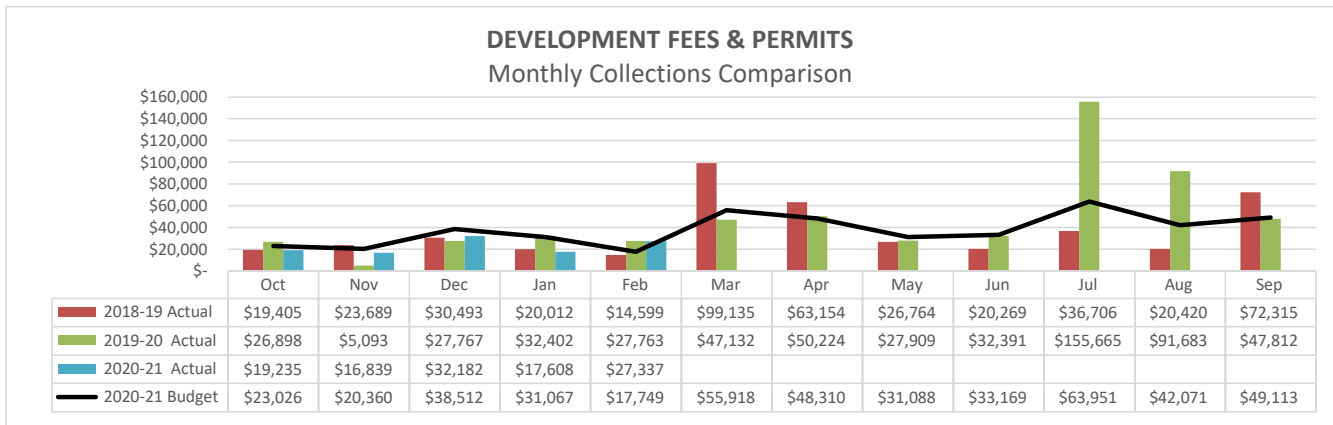
SALES TAX VARIANCE

Actual to Budget (%) **23.1%** Current Yr to Prior Yr (%) **7.2%**
 Actual to Budget (\$) **\$119,615** Current Yr to Prior Yr (\$) **\$42,627**



TRAFFIC FEES & FORFEITURES VARIANCE

Actual to Budget (%) **-39.4%** Current Yr to Prior Yr % **-22.3%**
 Actual to Budget (\$) **(\$112,993)** Current Yr to Prior Yr \$ **(\$50,059)**



DEVELOPMENT FEES & PERMITS VARIANCE

Actual to Budget (%) **-13.4%** Current Yr to Prior Yr (%) **-5.6%**
 Actual to Budget (\$) **(\$17,511)** Current Yr to Prior Yr (\$) **(\$6,722)**



City of Corinth
Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended February 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	February 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-20 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,537,617	\$ 101,273	\$ 1,031,063	\$ (2,506,554)	29.1%	\$ 881,517
Upper Trinity Water Charges*	4,708,104	163,727	1,724,855	(2,983,249)	36.6%	2,057,263
City Wastewater Disposal Charges	1,946,473	87,834	764,309	(1,182,164)	39.3%	913,716
Upper Trinity Wastewater Disposal Charges*	2,726,706	124,262	914,553	(1,812,153)	33.5%	493,530
Garbage Revenue	999,419	38,526	347,280	(652,139)	34.7%	337,859
Garbage Sales Tax Revenue	80,232	3,418	30,108	(50,124)	37.5%	29,264
Water Tap Fees	80,800	4,500	21,700	(59,100)	26.9%	38,235
Wastewater Tap Fees	55,550	3,630	15,730	(39,820)	28.3%	35,578
Service/Reconnect & Inspection Fees	70,550	4,020	16,701	(53,849)	23.7%	35,295
Penalties & Late Charges	161,600	7,327	54,120	(107,480)	33.5%	34,860
Investment Interest	37,900	93	1,169	(36,731)	3.1%	23,435
Credit Card Processing Fees	75,750	7,240	32,161	(43,589)	42.5%	40,657
Miscellaneous	12,120	125	2,487	(9,633)	20.5%	2,464
Transfers In	294,772	-	294,772	-	100.0%	220,634
TOTAL ACTUAL RESOURCES	\$ 14,787,593	\$ 545,976	\$ 5,251,008	\$ (9,536,585)	35.5%	\$ 5,144,308
Use of Fund Balance	42,720	-	-	-	-	-
TOTAL RESOURCES	\$ 14,830,313	\$ 545,976	\$ 5,251,008			\$ 5,144,308
EXPENDITURES						
Wages & Benefits	\$ 2,024,495	\$ 131,559	\$ 724,504	\$ (1,299,991)	35.8%	\$ 736,605
Professional Fees	1,296,155	96,379	468,917	(827,238)	36.2%	402,120
Maintenance & Operations	540,918	23,062	119,233	(421,685)	22.0%	250,457
Supplies	82,415	679	13,892	(68,523)	16.9%	15,362
Upper Trinity Region Water District	7,192,661	(1,071)	2,225,089	(4,967,572)	30.9%	2,707,961
Utilities & Communication	191,576	19,282	60,355	(131,221)	31.5%	53,545
Vehicles/Equipment & Fuel	63,700	2,863	23,942	(39,758)	37.6%	17,857
Training	23,800	952	2,266	(21,534)	9.5%	3,883
Capital Outlay	115,000	-	-	(115,000)	0.0%	16,812
Debt Service	1,151,761	915,081	915,081	(236,680)	79.5%	1,157,137
Transfers	2,147,832	-	2,147,832	-	100.0%	1,392,264
TOTAL EXPENDITURES	\$ 14,830,313	\$ 1,188,785	\$ 6,701,111	\$ (8,129,202)	45.2%	\$ 6,754,003
EXCESS/(DEFICIT)	\$ -	\$ (642,809)	\$ (1,450,103)			\$ (1,609,695)

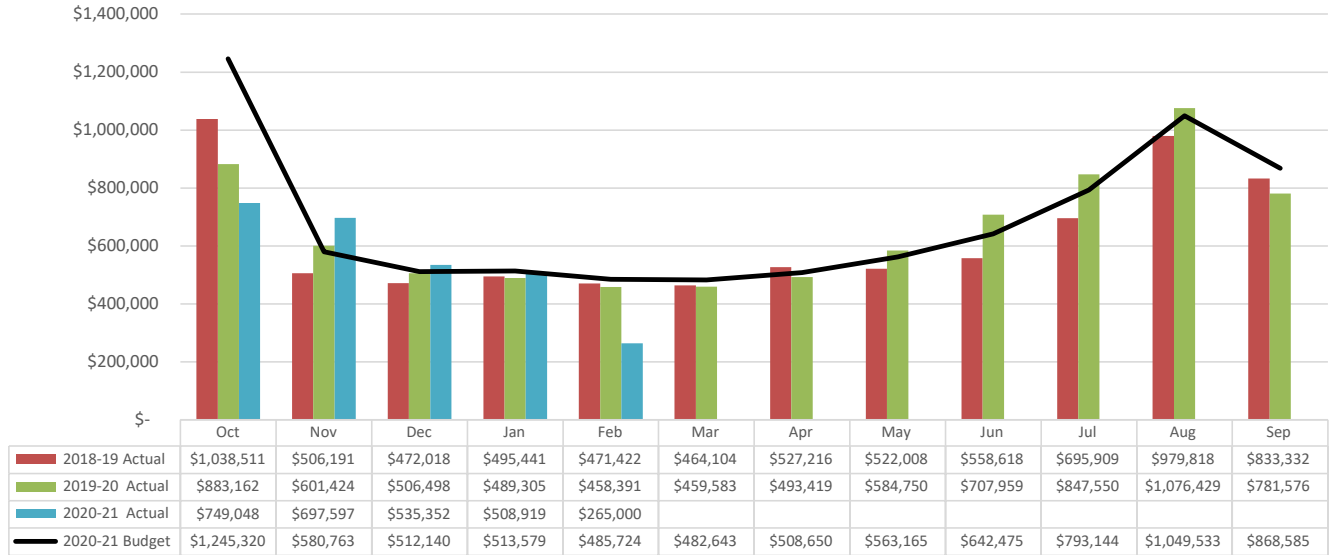
* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Disposal Charges: The FY 2019-20 budget is the third year that water rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$255,546 for the cost allocation from the General Fund and \$39,226 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$70,000 for a Risk Assessment and \$45,000 for the Asset Management system.</p> <p>Transfer Out includes \$125,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$21,367 to the Tech Replacement Fund for the future purchases of computers, \$1,001,465 cost allocation to the General Fund, \$600,000 to the Utility Asset Mgmt Reserve Fund and \$300,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period Ended February 2021

WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-17.4%	Current Yr to Prior Yr (%)	-6.2%
Actual to Budget (\$)	(\$581,608)	Current Yr to Prior Yr (\$)	(\$182,862)

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

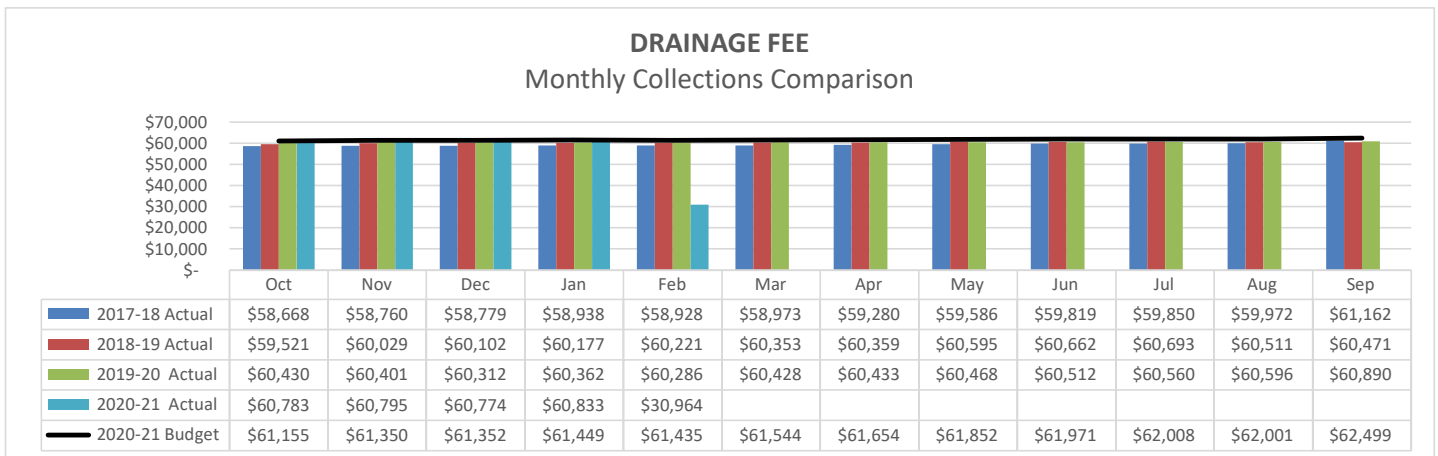
Actual to Budget (%)	-12.5%	Current Yr to Prior Yr (%)	19.3%
Actual to Budget (\$)	(\$240,157)	Current Yr to Prior Yr (\$)	\$271,616



City of Corinth
Storm Water Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended February 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	February 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-20 Y-T-D Actual
RESOURCES						
Storm Water Utility Fee	\$ 740,269	\$ 30,964	\$ 274,149	\$ (466,120)	37.0%	\$ 301,791
Investment Interest	6,601	\$ 14	135	(6,466)	2.1%	2,483
Miscellaneous	12,000	-	-	(12,000)	0.0%	329
TOTAL ACTUAL RESOURCES	\$ 758,870	\$ 30,978	\$ 274,284	\$ (484,586)	36.1%	\$ 304,603
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 758,870	\$ 30,978	\$ 274,284	\$ (484,586)		\$ 304,603
EXPENDITURES						
Wages & Benefits	\$ 208,190	\$ 8,534	\$ 57,215	\$ (150,975)	27.5%	\$ 76,591
Professional Fees	139,839	457	2,387	(137,452)	1.7%	13,236
Maintenance & Operations	23,024	160	363	(22,661)	1.6%	1,780
Supplies	7,584	-	376	(7,208)	5.0%	986
Utilities & Communication	5,383	284	1,060	(4,323)	19.7%	928
Vehicles/Equipment & Fuel	19,500	257	2,102	(17,398)	10.8%	2,399
Training	2,236	-	-	(2,236)	0.0%	55
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	168,075	148,001	148,001	(20,074)	88.1%	148,111
Transfers	173,456	-	173,456	-	100.0%	198,353
TOTAL EXPENDITURES	\$ 747,287	\$ 157,695	\$ 384,960	\$ (362,327)	51.5%	\$ 442,439
Ending Fund Balance	\$ 11,583	\$ (126,717)	\$ 167,568			\$ (137,836)



DRAINAGE FEE VARIANCE	Actual to Budget (%)	-10.6%	Current Yr to Prior Yr (%)	-9.2%
	Actual to Budget (\$)	(\$32,592)	Current Yr to Prior Yr (\$)	(\$27,642)

KEY TRENDS	
<p>Resources Investment Interest - The budget for investment interest is based on prior year trends.</p>	<p>Expenditures Debt Service payments are processed in February and August. Capital Outlay includes no capital outlay. Transfer Out includes \$1,019 to the Tech Replacement Fund for the future purchases of computers, \$83,211 cost allocation to the General Fund, \$39,226 cost allocation to the Utility Fund, and \$50,000 to the Drainage Asset Mgmt Reserve Fund.</p>



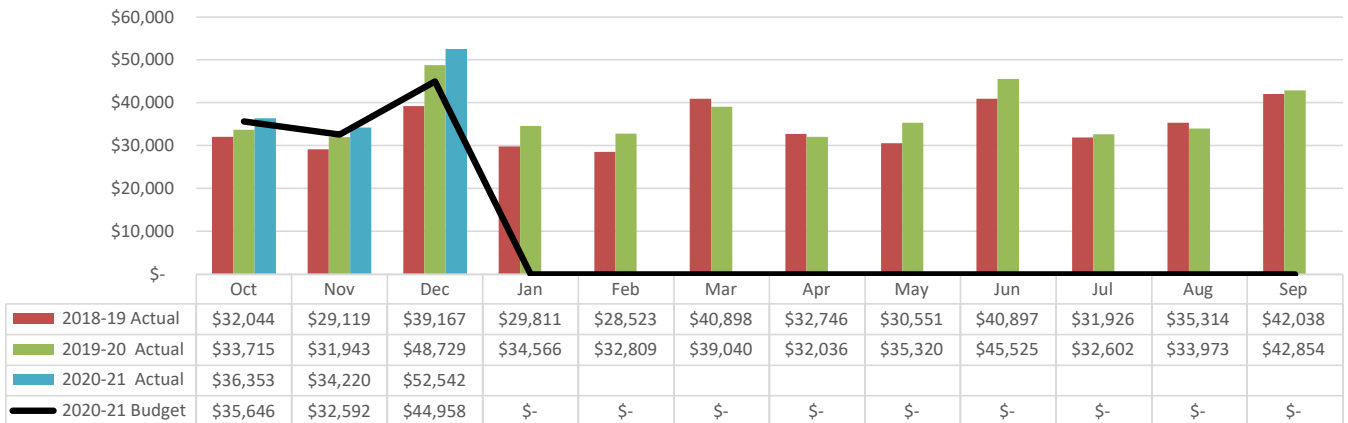
City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended February 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	February 2021 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 113,197	\$ 52,542	\$ 123,115	\$ 9,918	108.8%	\$ 114,387
Interest	16,060	121	620	(15,440)	3.9%	10,187
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 129,257	\$ 52,663	\$ 123,735	\$ (5,522)	95.7%	\$ 124,574
Use of Fund Balance	221,517	-	-			
TOTAL RESOURCES	\$ 350,774	\$ 52,663	\$ 123,735			\$ 124,574
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	350,774	-	-	(350,774)	0.0%	7,235
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 350,774	\$ -	\$ -	\$ (350,774)	0.0%	\$ 7,235
EXCESS/(DEFICIT)	\$ -	\$ 52,663	\$ 123,735			\$ 117,339

SALES TAX
Monthly Collections Comparison



SALES TAX VARIANCE

Actual to Budget (%) **8.8%**
Actual to Budget (\$) **\$9,918**

Current Yr to Prior Yr (%) **7.6%**
Current Yr to Prior Yr (\$) **\$8,728**

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. February revenues are remitted to the City in April. Sales Tax received in February represents December collections. The City elected for the Street Sales Tax to lapse in December 2020.

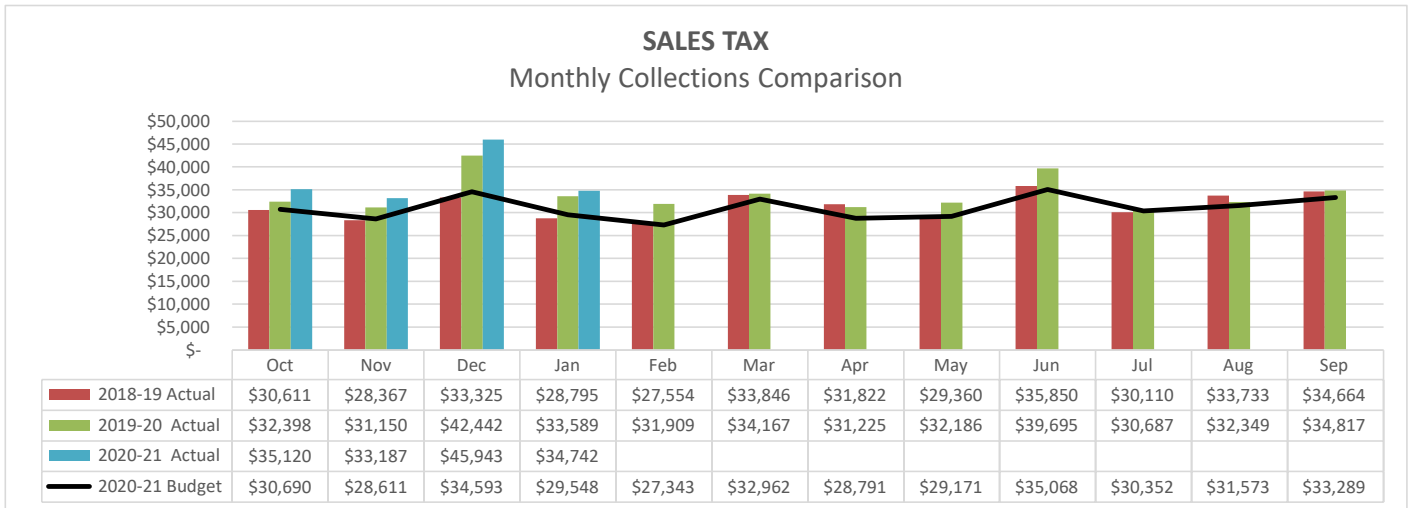
Expenditures

Maintenance includes \$220,000 for repaving Meadowview Dr. west of Parkridge and \$130,774 for miscellaneous repaving projects.



City of Corinth
Crime Control & Prevention Sales Tax Fund
 Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended February 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	February 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 371,991	\$ 45,943	\$ 114,250	\$ (257,741)	30.7%	\$ 105,991
Investment Interest	4,500	199	956	(3,544)	21.2%	3,446
TOTAL ACTUAL RESOURCES	\$ 376,491	\$ 46,141	\$ 115,206	\$ (261,285)	30.6%	\$ 109,436
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 376,491	\$ 46,141	\$ 115,206			\$ 109,436
EXPENDITURES						
Wages & Benefits	\$ 194,529	\$ 14,609	\$ 80,579	\$ (113,950)	41.4%	\$ 41,473
Maintenance & Operations	-	-	13,760	13,760	0.0%	-
Supplies	72,930	-	68,220	(4,710)	93.5%	-
Capital Outlay	32,740	-	18,912	(13,828)	57.8%	-
Capital Leases	-	-	-	-	0.0%	65,343
TOTAL EXPENDITURES	\$ 300,199	\$ 14,609	\$ 181,471	\$ (118,728)	60.5%	\$ 106,816
EXCESS/(DEFICIT)	\$ 76,292	\$ 31,532	\$ (66,266)			\$ 2,621



SALES TAX VARIANCE	Actual to Budget (%)	20.7%	Current Yr to Prior Yr (%)	6.7%
	Actual to Budget (\$)	\$25,550	Current Yr to Prior Yr (\$)	\$9,412

KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. February revenues are remitted to the City in April. Sales Tax received in February represents December collections.</p>	<p>Expenditures Wages & Benefits - The budget reflects funding for two full-time police officers. Capital Outlay and Supplies includes \$105,670 for shields and entry tools for patrol units, body cameras and a WatchGuard server.</p>

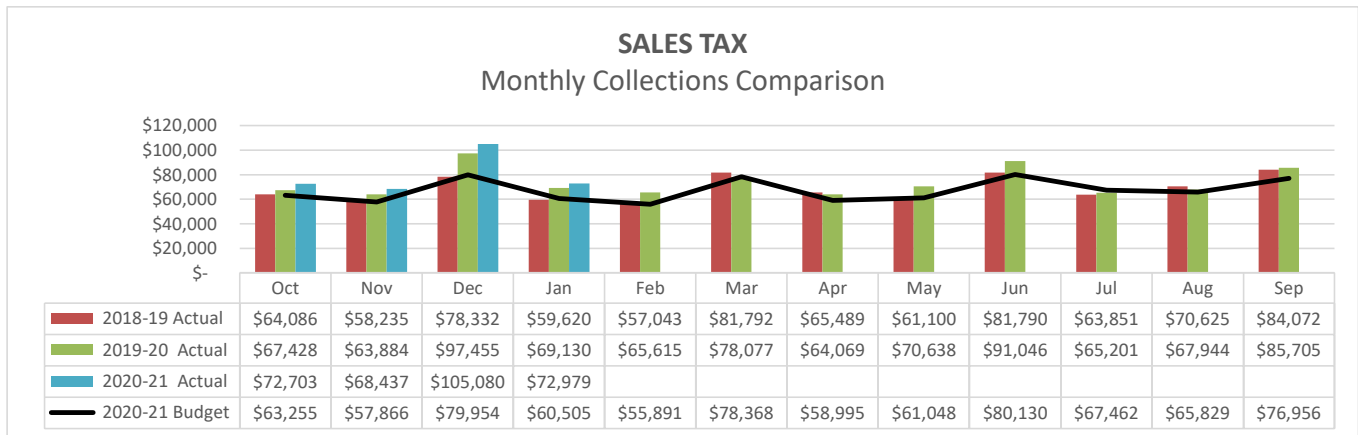


City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended February 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	February 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Feb-20 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 806,260	\$ 105,080	\$ 246,221	(560,039)	30.5%	\$ 228,766
Interest Income	500	19	219	(281)	43.8%	167
Investment Income	15,000	83	877	(14,123)	5.8%	8,531
Miscellaneous Income	-	2,506	2,506	2,506	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 821,760	\$ 107,688	\$ 249,823	\$ (571,937)	30.4%	\$ 237,464
Use of Fund Balance	1,231,430	-	1,231,430			
TOTAL RESOURCES	\$ 2,053,190	\$ 107,688	\$ 1,481,253			\$ 237,464
EXPENDITURES						
Wages & Benefits	\$ 150,431	\$ 11,544	\$ 56,993	\$ (93,438)	37.9%	57,202
Professional Fees	108,574	235	1,175	(107,399)	1.1%	19,368
Maintenance & Operations	237,984	9,641	10,240	(227,744)	4.3%	1,553
Supplies	1,000	-	201	(799)	20.1%	324
Utilities & Communication	1,772	85	400	(1,372)	22.6%	261
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,564	45	995	(20,569)	4.6%	795
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	1,531,865	-	1,531,865	-	100.0%	151,285
TOTAL EXPENDITURES	\$ 2,053,190	\$ 21,549	\$ 1,601,869	\$ (451,321)	78.0%	\$ 230,788
EXCESS/(DEFICIT)	\$ -	\$ 86,139	\$ (120,615)			\$ 6,676



SALES TAX VARIANCE	Actual to Budget (%)	22.0%	Current Yr to Prior Yr (%)	7.2%
	Actual to Budget (\$)	\$57,619	Current Yr to Prior Yr (\$)	\$21,303

KEY TRENDS	
Resources	Expenditures
<p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. February revenues are remitted to the City in April. Sales Tax received in February represents December collections.</p>	<p>Transfer Out includes \$802 to the Technology Replacement Fund for the future purchases of computers, \$50,000 to the Park Development Fund, \$130,063 cost allocation to the General Fund and \$1,351,000 for TXDOT land acquisition within the Tax Increment Reinvestment Zone.</p>



City of Corinth
Fund Balance Summary
 For the Period Ended February 2021

	Unaudited Appropriable Fund Balance 9/30/2020	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2021
OPERATING FUNDS					
100 General Fund	\$ 6,421,874	\$ 12,877,274	\$ 6,597,312	\$ (97,230)	\$ 12,604,606
110 Water/Wastewater Operations	3,447,655	4,956,236	4,553,279	(1,853,060)	1,997,552
120 Storm Water Utility	278,243	274,284	211,504	(173,456)	167,568
130 Economic Development Corporation	1,645,108	249,823	70,004	(1,531,865)	293,063
131 Crime Control & Prevention	592,575	115,206	181,471	-	526,309
132 Street Maintenance Sales Tax	1,124,526	123,735	-	-	1,248,261
133 Fire Control, Prevention, EMS District	-	-	-	-	-
150 Broadband Utility	-	35,668	-	52,500	88,168
	<u>\$ 13,509,981</u>	<u>\$ 18,632,227</u>	<u>\$ 11,613,569</u>	<u>\$ (3,603,111)</u>	<u>\$ 16,925,527</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 116,161	\$ 3,212,522	\$ 2,103,252	\$ -	\$ 1,225,431
201 General Asset Mgmt Reserve Fund	252,689	449	-	-	253,138
202 Utility Asset Mgmt Reserve Fund	252,689	1,515	-	600,000	854,204
203 Drainage Asset Mgmt Reserve Fund	101,076	268	-	50,000	151,344
204 Rate Stabilization Fund	252,689	982	-	300,000	553,671
	<u>\$ 975,305</u>	<u>\$ 3,215,735</u>	<u>\$ 2,103,252</u>	<u>\$ 950,000</u>	<u>\$ 3,037,788</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 2,199,491	\$ 34,416	\$ 688,321	\$ 1,956,000	\$ 3,501,586
194 Water/Wastewater Capital Projects	882,239	1,553	-	(16,965)	866,827
195 Drainage Capital Projects	111,762	312	4,485	16,965	124,554
706 2016 C.O. - General Fund Capital Projects	781,594	1,371	19,982	-	762,983
708 2019 C.O. - General Fund Capital Projects	15,245,219	9,870	3,901,286	1,267,236	12,621,040
709 2017 C.O. - General Fund Capital Projects	(234,546)	921,780	220,052	-	467,182
710 2020 C.O. - General Fund Capital Projects	-	9,921,403	911,663	-	9,009,740
711 2021 C.O. - General Fund Capital Projects	-	5,134,234	133,054	-	5,001,179
803 2016 C.O. - Water Capital Projects	2,023,178	5,336	-	-	2,028,514
804 2017 C.O. - Water Capital Projects	32,003	67	-	-	32,069
805 2017 C.O. - Wastewater Capital Projects	20,172	36	-	-	20,208
806 2019 C.O. - Water Capital Projects	5,151,910	4,395	8,017	(767,236)	4,381,052
	<u>\$ 26,213,023</u>	<u>\$ 16,034,773</u>	<u>\$ 5,886,861</u>	<u>\$ 2,456,000</u>	<u>\$ 38,816,934</u>
INTERNAL SERVICE FUNDS					
300 General Replacement Fund	\$ 132,250	\$ 47,496	\$ 1,868	\$ -	\$ 177,878
301 LCFD Replacement Fund	434,747	57,779	280,176	325,000	537,351
302 Technology Replacement Fund	278,253	1,565	121,491	131,701	290,028
310 Utility Replacement Fund	465,070	85,896	-	125,000	675,966
311 Utility Meter Replacement Fund	126,091	395	5,850	100,000	220,636
320 Insurance Claims and Risk Fund	292,955	(261)	1,400	-	291,294
	<u>\$ 1,729,366</u>	<u>\$ 192,870</u>	<u>\$ 410,785</u>	<u>\$ 681,701</u>	<u>\$ 2,193,152</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 216,340	\$ 15,983	\$ 4,371	\$ -	\$ 227,953
401 Keep Corinth Beautiful	29,185	6,002	2,185	-	33,002
404 County Child Safety Program	36,099	858	6,633	-	30,324
405 Municipal Court Security	97,614	5,561	-	-	103,174
406 Municipal Court Technology	34,921	4,839	-	-	39,760
420 Police Lease Fund	4,429	2,377	-	-	6,806
421 Police Donations	1,593	1,110	134	-	2,569
422 Police Confiscation - State	3,606	46	-	-	3,652
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	285,978	597	-	50,000	336,575
452 Community Park Improvement	20,923	4,049	-	-	24,973
453 Tree Mitigation Fund	300,804	534	-	-	301,338
460 Fire Donations	34,403	561	-	-	34,965
470 Reinvestment Zone #2	-	54,831	-	-	54,831
497 Festival Donations	27,178	48	-	-	27,226
	<u>\$ 1,093,073</u>	<u>\$ 97,398</u>	<u>\$ 13,322</u>	<u>\$ 50,000</u>	<u>\$ 1,227,149</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	-	\$ -	\$ -	\$ -	\$ -
525 COVID 19 Grant	231,612	55,079	198,078	(34,590)	54,023
	<u>\$ 231,612</u>	<u>\$ 55,079</u>	<u>\$ 198,078</u>	<u>\$ (34,590)</u>	<u>\$ 54,023</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 431,247	\$ 41,608	\$ -	\$ -	\$ 472,855
611 Wastewater Impact Fees	266,608	17,597	-	-	284,205
620 Storm Drainage Impact Fees	94,381	168	-	-	94,549
630 Roadway Impact Fees	1,082,887	19,759	-	(500,000)	602,646
699 Street Escrow	158,220	281	-	-	158,501
	<u>\$ 2,033,344</u>	<u>\$ 79,413</u>	<u>\$ -</u>	<u>\$ (500,000)</u>	<u>\$ 1,612,757</u>
TOTAL ALL FUNDS	<u>\$ 45,785,703</u>	<u>\$ 38,307,494</u>	<u>\$ 20,225,867</u>	<u>\$ -</u>	<u>\$ 63,867,330</u>



City of Corinth
Capital Projects
 For the Period Ended February 2021

	Fund-Dept	Project Name	Project #	Operating Cash	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS								
2019 CO - Street	708-9800	Lynchburg Creek Flood Mitigation	DR 18-01	-	1,577,144	-	-	1,577,144
2020 CO - Street	710-9800	Lynchburg Creek Flood Mitigation	DR 18-01	-	1,174,059	49,993	3,508	1,120,559
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01		233,035	55,358	178,977	(1,300)
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01		81,415	550	80,865	-
				-	3,065,653	105,901	263,350	2,696,403
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS								
W/WW CIP	194-9808	Magnolia Development		50,000	50,000	-	-	50,000
W/WW CIP	194-9807	I&I Testing 3A Lift Station		34,845	34,845	-	-	34,845
W/WW CIP	194-9805	Parkridge Sewer Line (LCMUA)	SS 19-01	525,000	600,000	36,615	38,385	525,000
2019 CO -Water	806-8094	Quail Run EST Offsite Water	WA 18-01		2,100,000	43,344	13,203	2,043,453
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02		2,196,106	-	169,272	2,026,834
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02		2,253,797	152,560	9,278	2,091,958
					4,449,903	152,560	178,550	4,118,792
STREET CAPITAL PROJECTS								
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	285,634	1,286,223	223,141	730,751	332,332
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01		4,000,000	-	-	4,000,000
				285,634	5,286,223	223,141	730,751	4,332,332
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01		2,600,000	98,213	100,104	2,401,683
2019 CO - Street	708-4807	Parkridge	ST 19-02		1,234,036	-	-	1,234,036
2019 CO - Water	806-8095	Parkridge (Church to Lake Sharon Water Line)	Complete		32,764	-	32,764	-
W/WW CIP	194-9806	Parkridge Collector Road Sewer Line	ST 19-02	96,000	96,000	-	-	96,000
				96,000	1,362,800	-	32,764	1,330,036
GF CIP	193-4800	Lake Sharon Extension to FM 2499	Complete	142,206	507,930	1,748	363,976	142,206
2019 CO - Street	708-4800	Lake Sharon Extension to FM 2499		1,358,000	-	-	1,358,000	-
2017 CO - Street	709-4800	Lake Sharon Extension to FM 2499		5,000,000	18,030	4,981,203	767	-
2020 CO - Street	710-4800	Lake Sharon Extension to FM 2499		1,005,941	287,769	676,913	41,259	-
				142,206	7,871,871	307,547	7,380,092	184,232
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	500,000	-	-	500,000
TIRZ/TOD CAPITAL PROJECTS								
GF CIP	193-1700	TXDOT 4 Corners Land Acquisition		1,351,000	1,351,000	-	-	1,351,000
GF CIP	193-1900	Tax Increment Refinancing Zone		400,570	500,000	96,930	2,500	400,570
GF CIP	193-1901	TOD West Land Acquisitions	Complete		1,608,674	-	1,608,674	-
2019 CO - Street	708-1902	Land Acquisition/Pavillion			3,339,211	96,371	3,242,840	-
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	-	33,200	9,450	23,750	-
2020 CO - Street	710-1905	NCTC Way	TOD 21-01		2,500,000	4,057	7,693	2,488,250
2021 CO - Street	711-4811	Agora Way	TOD 20-05		750,000	-	-	750,000
2021 CO - Street	711-4810	Main Street	TOD 20-03		2,200,000	-	-	2,200,000
2020 CO - EDC	710-5603	Agora Park			5,008,250	-	-	5,008,250
2021 CO - EDC	711-5603	Agora Park			2,050,000	-	-	2,050,000
					7,058,250	-	-	7,058,250
2020 CO - Street	710-1904	North Corinth Street	TOD 20-02		11,750	4,057	7,693	-
2019 CO - Street	708-1904	North Corinth Street	TOD 20-02	266,800	3,200,000	-	-	3,200,000
					3,211,750	4,057	7,693	3,200,000
GENERAL CAPITAL PROJECTS								
2016 CO	706-2000	Public Safety Facility/Fire Station			12,500,000	-	12,469,312	30,688
2017 CO	709-2000	Public Safety Facility/Fire Station			2,065,969	100,000	1,667,775	298,193
					14,565,969	100,000	14,137,087	328,881
2017 CO - Water	804-8093	Public Works Facility			762,596	1,766	730,553	30,277
2017 CO - WW	805-8093	Public Works Facility			763,476	4,862	743,284	15,330
					1,526,072	6,628	1,473,837	45,607
2016 CO	706-2300	Facility Renovation - Fire Station			153,179	60,552	92,627	-
GF CIP	193-1102	Incode Upgrade		753	60,125	14,530	44,842	753
GF CIP	193-1400	Planning & Development Software		24,869	279,666	21,931	232,865	24,869
GF CIP	193-1410	Comprehensive Plan Update		9,523	319,000	-	309,477	9,523
GF CIP	193-2200	Police Communication Upgrade		187,551	455,000	-	267,449	187,551
GF CIP	193-2300	Fire Communication Upgrade		204,075	549,000	-	344,925	204,075
GF CIP	193-2301	Fire Training Field		255,720	270,000	-	14,280	255,720
GF CIP	193-4804	Work Order/Asset Management Software		32,100	135,000	75,370	27,530	32,100
GF CIP	193-4808	Road Condition Software		-	70,000	23,160	46,840	-
GF CIP	193-1411	Climate Resiliency	Complete		7,842	-	7,842	-
				714,592	2,298,812	195,544	1,388,677	714,592
CIP Project Totals				\$ 4,219,847	\$ 68,984,233	\$ 1,480,358	\$ 30,629,949	\$ 36,873,926