



City of Corinth

Monthly Financial Report

For the Period Ended December 2020

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



**City of Corinth
General Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended December 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	December 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Dec-19 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 10,799,079	\$ 6,038,394	\$ 6,567,078	\$ (4,232,001)	60.8%	\$ 6,505,918
Delinquent Tax, Penalties & Interest	64,100	5,492	10,261	(53,839)	16.0%	2,872
Sales Tax	1,613,127	145,409	145,409	(1,467,718)	9.0%	134,858
Franchise Fees	1,040,370	10,952	59,176	(981,194)	5.7%	91,384
Utility Fees	26,500	-	-	(26,500)	0.0%	28,488
Traffic Fines & Forfeitures	679,858	33,920	99,432	(580,426)	14.6%	122,793
Development Fees & Permits	454,334	32,182	68,256	(386,078)	15.0%	59,758
Police Fees & Permits	600,827	77,993	429,748	(171,079)	71.5%	426,399
Recreation Program Revenue	145,240	2,000	18,341	(126,899)	12.6%	21,542
Fire Services	2,656,034	310,183	770,129	(1,885,905)	29.0%	776,693
Grants	310,740	19,415	19,415	(291,325)	6.2%	-
Investment Income	118,121	4,013	10,630	(107,491)	9.0%	27,569
Miscellaneous	45,123	11,660	21,213	(23,910)	47.0%	17,738
Transfers In	1,214,739	(55,322)	1,249,329	34,590	102.8%	915,160
TOTAL ACTUAL RESOURCES	\$ 19,768,192	\$ 6,636,291	\$ 9,468,416	\$ (10,299,776)	47.9%	\$ 9,131,172
Use of Fund Balance	493,718	493,718	493,718			
TOTAL RESOURCES	\$ 20,261,910	\$ 7,130,009	\$ 9,962,134	\$ (10,299,776)		\$ 9,131,172
EXPENDITURES						
Wages & Benefits	\$ 14,624,243	\$ 1,048,479	\$ 3,084,002	\$ (11,540,241)	21.1%	\$ 3,173,199
Professional Fees	1,500,623	63,556	330,628	(1,169,995)	22.0%	437,444
Maintenance & Operations	1,153,921	61,893	296,282	(857,639)	25.7%	394,639
Supplies	482,569	17,859	66,489	(416,080)	13.8%	64,416
Utilities & Communications	630,245	91,264	120,563	(509,682)	19.1%	129,048
Vehicles/Equipment & Fuel	270,710	21,596	44,084	(226,626)	16.3%	35,998
Training	209,540	4,603	20,788	(188,752)	9.9%	35,082
Capital Outlay	43,500	-	-	(43,500)	0.0%	13,719
Transfer Out	1,346,559	-	1,346,559	-	100.0%	1,683,630
TOTAL EXPENDITURES	\$ 20,261,910	\$ 1,309,250	\$ 5,309,394	\$ (14,952,516)	26.2%	\$ 5,967,175
EXCESS/(DEFICIT)	\$ -	\$ 5,820,759	\$ 4,652,740			\$ 3,163,997

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. December revenues are remitted to the City in February. Sales Tax received in December represents October collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p>Transfer In includes \$1,001,465 cost allocation from the Utility Fund, \$130,063 cost allocation from the EDC Fund and \$83,211 cost allocation from Storm Drainage. The Transfer in includes \$89,912 from the Covid grant fund for public safety salaries and supplies.</p>	<p>Transfer Out includes \$52,500 from the City Admin to the Broadband Utility Fund and \$500,000 to the Capital Fund for the Agora District Park, \$60,000 from the Police Department to the Capital Fund for communication equipment replacement, \$108,513 to the Tech Replacement Fund for the future purchases of computers, \$255,546 cost allocation to the Utility Fund, \$325,000 to the Fire Capital Replacement Fund and \$45,000 from Parks to the Capital Fund for the Asset Management software.</p> <p>Capital Outlay includes \$21,000 for Lucas CPR devices, 67,500 for Public Works Facility security.</p>



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended December 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	December 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Dec-19 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,537,617	\$ 204,311	\$ 739,009	\$ (2,798,608)	20.9%	\$ 628,498
Upper Trinity Water Charges*	4,708,104	331,041	1,242,989	(3,465,115)	26.4%	1,362,586
City Wastewater Disposal Charges	1,946,473	162,562	512,525	(1,433,948)	26.3%	547,333
Upper Trinity Wastewater Disposal Charges*	2,726,706	227,345	560,562	(2,166,144)	20.6%	295,818
Garbage Revenue	999,419	76,965	231,049	(768,370)	23.1%	194,589
Garbage Sales Tax Revenue	80,232	6,704	20,126	(60,106)	25.1%	16,875
Water Tap Fees	80,800	7,500	12,000	(68,800)	14.9%	19,535
Wastewater Tap Fees	55,550	6,050	9,680	(45,870)	17.4%	21,058
Service/Reconnect & Inspection Fees	70,550	5,005	11,156	(59,394)	15.8%	27,620
Penalties & Late Charges	161,600	13,202	37,904	(123,696)	23.5%	12,075
Investment Interest	37,900	258	854	(37,046)	2.3%	14,874
Credit Card Processing Fees	75,750	1,047	18,241	(57,509)	24.1%	24,522
Miscellaneous	12,120	2,007	2,267	(9,853)	18.7%	900
Transfers In	294,772	-	294,772	-	100.0%	220,634
TOTAL ACTUAL RESOURCES	\$ 14,787,593	\$ 1,043,997	\$ 3,693,134	\$ (11,094,459)	25.0%	\$ 3,386,916
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 14,787,593	\$ 1,043,997	\$ 3,693,134			\$ 3,386,916
EXPENDITURES						
Wages & Benefits	\$ 2,024,495	\$ 132,732	\$ 442,336	\$ (1,582,159)	21.8%	\$ 432,774
Professional Fees	1,268,860	93,789	284,982	(983,878)	22.5%	184,530
Maintenance & Operations	475,918	38,961	87,482	(388,436)	18.4%	142,950
Supplies	86,715	2,443	10,069	(76,646)	11.6%	9,265
Upper Trinity Region Water District	7,192,661	538,508	1,690,332	(5,502,329)	23.5%	1,646,354
Utilities & Communication	191,576	26,045	28,452	(163,124)	14.9%	29,850
Vehicles/Equipment & Fuel	59,500	4,703	11,434	(48,066)	19.2%	10,265
Training	30,995	244	1,072	(29,923)	3.5%	670
Capital Outlay	115,000	-	-	(115,000)	0.0%	7,800
Debt Service	1,151,761	-	-	(1,151,761)	0.0%	-
Transfers	2,147,832	-	2,147,832	-	100.0%	1,392,264
TOTAL EXPENDITURES	\$ 14,745,313	\$ 837,424	\$ 4,703,992	\$ (10,041,321)	31.9%	\$ 3,856,723
EXCESS/(DEFICIT)	\$ 42,280	\$ 206,572	\$ (1,010,858)			\$ (469,807)

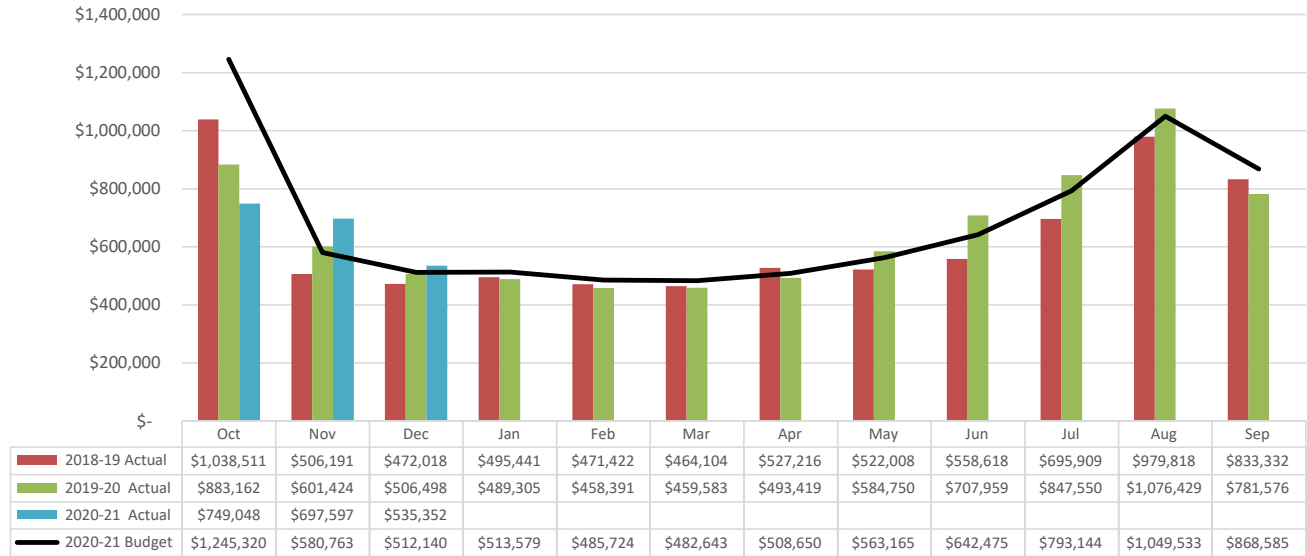
* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Disposal Charges: The FY 2019-20 budget is the third year that water rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$255,546 for the cost allocation from the General Fund and \$39,226 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$70,000 for a Risk Assessment and \$45,000 for the Asset Management system.</p> <p>Transfer Out includes \$125,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$21,367 to the Tech Replacement Fund for the future purchases of computers, \$1,001,465 cost allocation to the General Fund, \$600,000 to the Utility Asset Mgmt Reserve Fund and \$300,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period Ended December 2020

WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-15.2%	Current Yr to Prior Yr (%)	-0.5%
Actual to Budget (\$)	(\$356,225)	Current Yr to Prior Yr (\$)	(\$9,086)

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

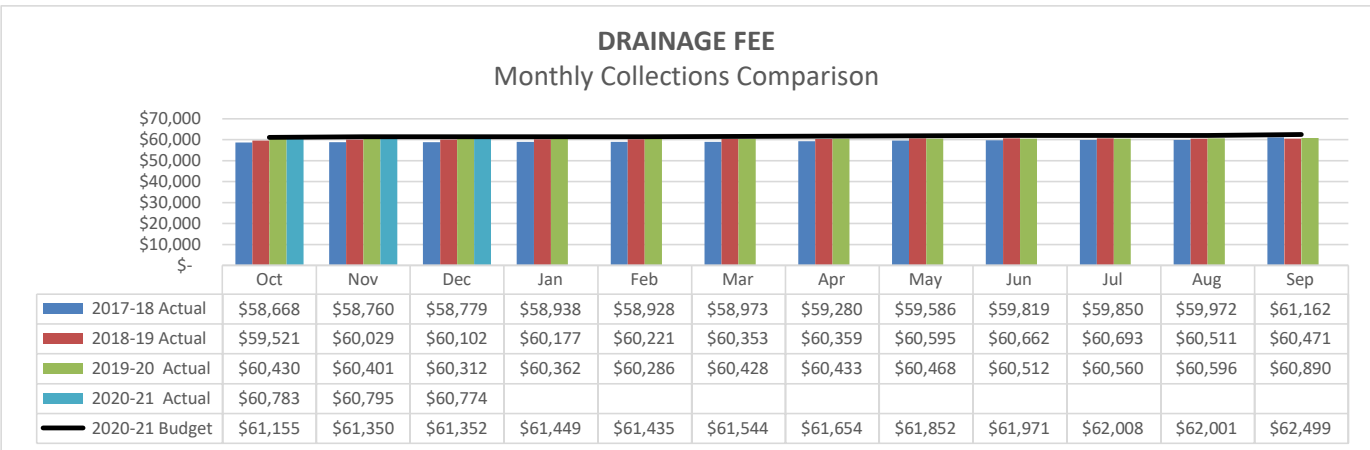
Actual to Budget (%)	-4.2%	Current Yr to Prior Yr (%)	27.3%
Actual to Budget (\$)	(\$46,595)	Current Yr to Prior Yr (\$)	\$229,936



City of Corinth
Storm Water Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended December 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	December 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Dec-19 Y-T-D Actual
RESOURCES						
Storm Water Utility Fee	\$ 740,269	\$ 60,774	\$ 182,352	\$ (557,917)	24.6%	\$ 181,143
Investment Interest	6,601	27	96	(6,505)	1.5%	1,561
Miscellaneous	12,000	-	-	(12,000)	0.0%	329
TOTAL ACTUAL RESOURCES	\$ 758,870	\$ 60,800	\$ 182,448	\$ (576,422)	24.0%	\$ 183,033
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 758,870	\$ 60,800	\$ 182,448	\$ (576,422)		\$ 183,033
EXPENDITURES						
Wages & Benefits	\$ 208,190	\$ 9,962	\$ 36,957	\$ (171,233)	17.8%	\$ 45,531
Professional Fees	139,839	557	1,472	(138,367)	1.1%	12,134
Maintenance & Operations	25,024	35	140	(24,884)	0.6%	989
Supplies	7,584	347	376	(7,208)	5.0%	970
Utilities & Communication	5,383	268	561	(4,822)	10.4%	673
Vehicles/Equipment & Fuel	17,500	294	1,330	(16,170)	7.6%	1,055
Training	2,236	-	-	(2,236)	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	168,075	-	-	(168,075)	0.0%	1,518
Transfers	173,456	-	173,456	-	100.0%	198,353
TOTAL EXPENDITURES	\$ 747,287	\$ 11,463	\$ 214,293	\$ (532,994)	28.7%	\$ 261,223
Ending Fund Balance	\$ 11,583	\$ 49,337	\$ 246,398			\$ (78,189)



DRAINAGE FEE VARIANCE	Actual to Budget (%)	-0.8%	Current Yr to Prior Yr (%)	0.7%
	Actual to Budget (\$)	(\$1,505)	Current Yr to Prior Yr (\$)	\$1,209

KEY TRENDS	
Resources	Expenditures
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
	Capital Outlay includes no capital outlay.
	Transfer Out includes \$1,019 to the Tech Replacement Fund for the future purchases of computers, \$83,211 cost allocation to the General Fund, \$39,226 cost allocation to the Utility Fund, and \$50,000 to the Drainage Asset Mgmt Reserve Fund.

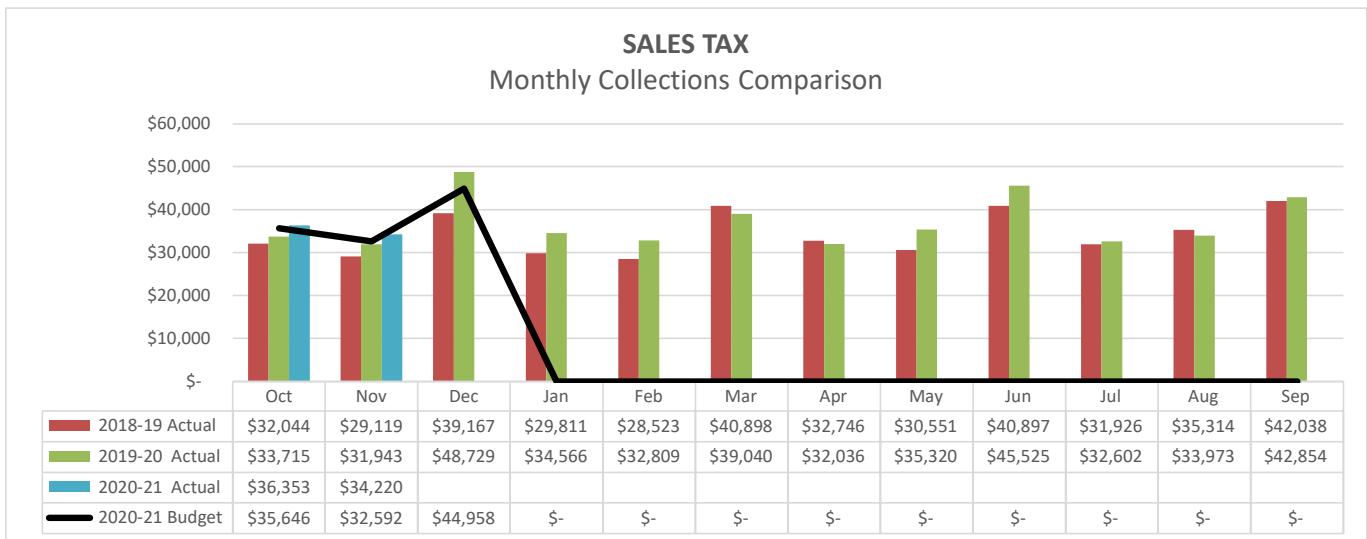


City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended December 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	December 2020 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Dec-19 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 113,197	\$ 36,353	\$ 36,353	\$ (76,844)	32.1%	\$ 33,715
Interest	16,060	123	371	(15,689)	2.3%	6,266
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 129,257	\$ 36,476	\$ 36,724	\$ (92,533)	28.4%	\$ 39,981
Use of Fund Balance	221,517	-	-			
TOTAL RESOURCES	\$ 350,774	\$ 36,476	\$ 36,724			\$ 39,981
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	350,774	-	-	(350,774)	0.0%	2,963
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 350,774	\$ -	\$ -	\$ (350,774)	0.0%	\$ 2,963
EXCESS/(DEFICIT)	\$ -	\$ 36,476	\$ 36,724			\$ 37,019



SALES TAX VARIANCE

Actual to Budget (%)

3.4%

Current Yr to Prior Yr (%)

7.5%

Actual to Budget (\$)

\$2,334

Current Yr to Prior Yr (\$)

\$4,915

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. December revenues are remitted to the City in February. Sales Tax received in December represents October collections. The City elected for the Street Sales Tax to lapse in December 2020.

Expenditures

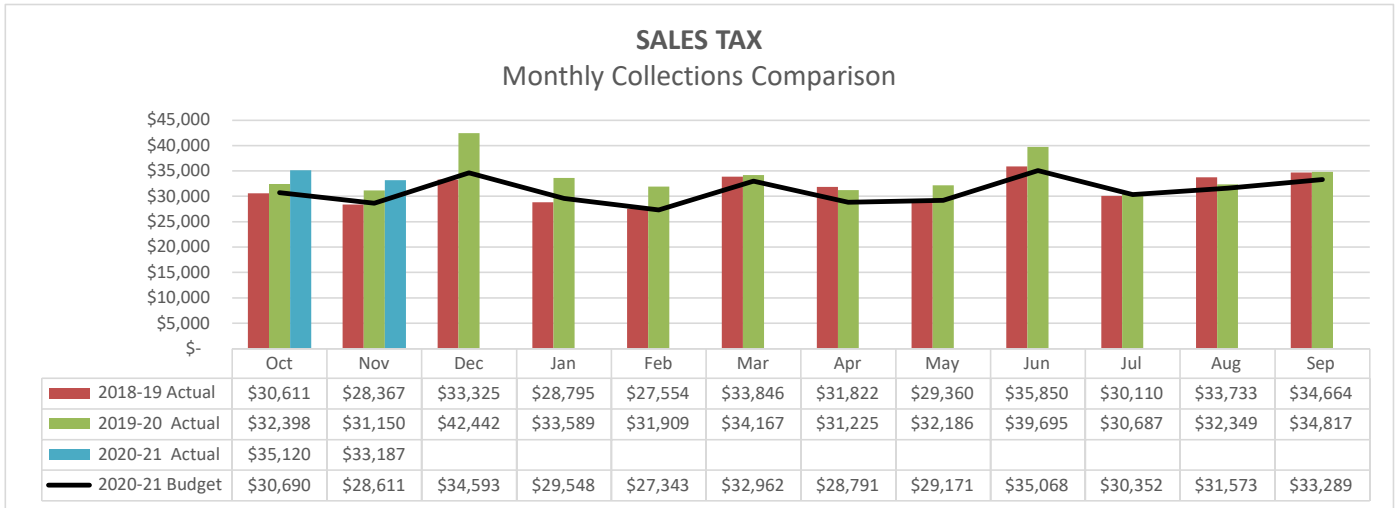
Maintenance includes \$220,000 for repaving Meadowview Dr. west of Parkridge and \$130,774 for miscellaneous repaving projects.



City of Corinth
Crime Control & Prevention Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended December 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	December 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Dec-19 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 371,991	\$ 35,120	\$ 35,120	\$ (336,871)	9.4%	\$ 32,398
Investment Interest	4,500	187	529	(3,971)	11.8%	1,954
TOTAL ACTUAL RESOURCES	\$ 376,491	\$ 35,307	\$ 35,649	\$ (340,842)	9.5%	\$ 34,352
Use of Fund Balance	-	-	-			
TOTAL RESOURCES	\$ 376,491	\$ 35,307	\$ 35,649			\$ 34,352
EXPENDITURES						
Wages & Benefits	\$ 194,529	\$ 17,337	\$ 48,124	\$ (146,405)	24.7%	\$ 27,442
Maintenance & Operations	-	-	-	-	0.0%	-
Supplies	24,670	12,475	12,475	(12,195)	50.6%	250
Capital Outlay	81,000	-	18,912	(62,088)	23.3%	-
Capital Leases	-	-	-	-	0.0%	39,266
TOTAL EXPENDITURES	\$ 300,199	\$ 29,812	\$ 79,511	\$ (220,688)	26.5%	\$ 66,958
EXCESS/(DEFICIT)	\$ 76,292	\$ 5,495	\$ (43,861)			\$ (32,606)



SALES TAX VARIANCE	Actual to Budget (%)	15.2%	Current Yr to Prior Yr (%)	7.5%
	Actual to Budget (\$)	\$9,006	Current Yr to Prior Yr (\$)	\$4,759

KEY TRENDS	
Resources	Expenditures
Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. December revenues are remitted to the City in February. Sales Tax received in December represents October collections.	Wages & Benefits - The budget reflects funding for two full-time police officers. Capital Outlay and Supplies includes \$105,670 for shields and entry tools for patrol units, body cameras and a WatchGuard server.

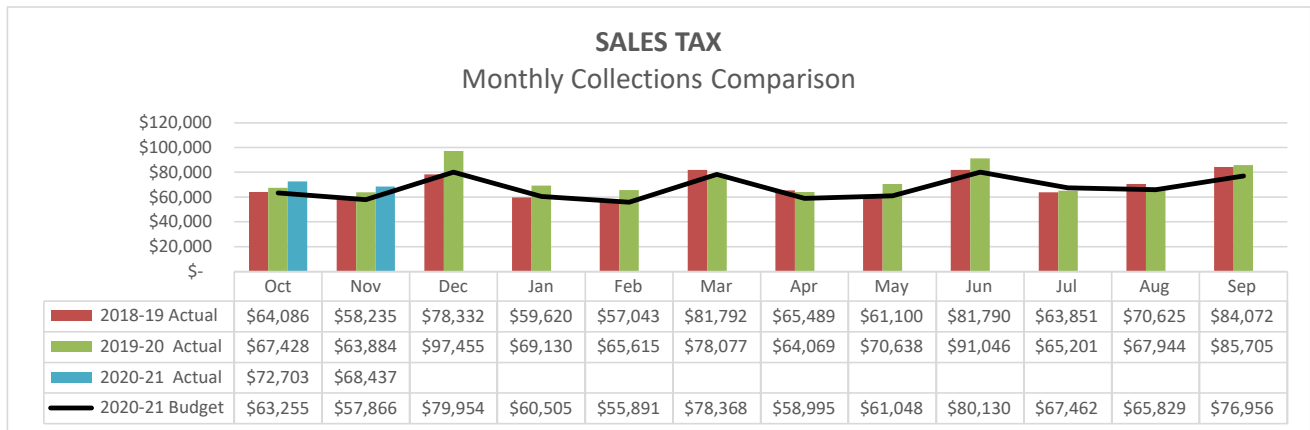


City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended December 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	December 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Dec-19 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 806,260	\$ 72,703	\$ 72,703	(733,557)	9.0%	\$ 67,428
Interest Income	500	80	174	(326)	34.8%	100
Investment Income	15,000	179	771	(14,229)	5.1%	5,316
Miscellaneous Income	-	-	-	-	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 821,760	\$ 72,963	\$ 73,648	\$ (748,112)	9.0%	\$ 72,843
Use of Fund Balance	1,231,430	-	1,493,621			
TOTAL RESOURCES	\$ 2,053,190	\$ 72,963	\$ 1,567,269			\$ 72,843
EXPENDITURES						
Wages & Benefits	\$ 150,431	\$ 11,383	\$ 33,098	\$ (117,333)	22.0%	33,877
Professional Fees	108,574	235	705	(107,869)	0.6%	3,941
Maintenance & Operations	237,984	144	599	(237,385)	0.3%	885
Supplies	1,000	-	201	(799)	20.1%	133
Utilities & Communication	1,772	124	231	(1,541)	13.0%	241
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,564	570	570	(20,994)	2.6%	400
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	1,531,865	-	1,531,865	-	100.0%	151,285
TOTAL EXPENDITURES	\$ 2,053,190	\$ 12,456	\$ 1,567,269	\$ (485,921)	76.3%	\$ 190,762
EXCESS/(DEFICIT)	\$ -	\$ 60,507	\$ -			\$ (117,918)



SALES TAX VARIANCE	Actual to Budget (%)	16.5%	Current Yr to Prior Yr (%)	7.5%
	Actual to Budget (\$)	\$20,020	Current Yr to Prior Yr (\$)	\$9,829

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. December revenues are remitted to the City in February. Sales Tax received in December represents October collections.

Expenditures

Transfer Out includes \$802 to the Technology Replacement Fund for the future purchases of computers, \$50,000 to the Park Development Fund, \$130,063 cost allocation to the General Fund and \$1,351,000 for TXDOT land acquisition within the Tax Increment Reinvestment Zone.



City of Corinth
Fund Balance Summary
 For the Period Ended December 2020

	Unaudited Appropriable Fund Balance 9/30/2020	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2021
OPERATING FUNDS					
100 General Fund	\$ 6,421,874	\$ 8,219,087	\$ 3,962,835	\$ (97,230)	\$ 10,580,896
110 Water/Wastewater Operations	3,447,655	3,398,362	2,556,160	(1,853,060)	2,436,797
120 Storm Water Utility	278,243	182,448	40,837	(173,456)	246,398
130 Economic Development Corporation	1,645,108	73,648	35,404	(1,531,865)	151,487
131 Crime Control & Prevention	592,575	35,649	79,511	-	548,713
132 Street Maintenance Sales Tax	1,124,526	36,724	-	-	1,161,250
133 Fire Control, Prevention, EMS District	-	-	-	-	-
150 Broadband Utility	-	20,695	-	52,500	73,195
	<u>\$ 13,509,981</u>	<u>\$ 11,966,614</u>	<u>\$ 6,674,746</u>	<u>\$ (3,603,111)</u>	<u>\$ 15,198,737</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 116,161	\$ 2,080,776	\$ 110,293	\$ -	\$ 2,086,644
201 General Asset Mgmt Reserve Fund	252,689	238	-	-	252,927
202 Utility Asset Mgmt Reserve Fund	252,689	802	-	600,000	853,492
203 Drainage Asset Mgmt Reserve Fund	101,076	142	-	50,000	151,218
204 Rate Stabilization Fund	252,689	520	-	300,000	553,209
	<u>\$ 975,305</u>	<u>\$ 2,082,479</u>	<u>\$ 110,293</u>	<u>\$ 950,000</u>	<u>\$ 3,897,490</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 2,199,491	\$ 32,229	\$ 670,854	\$ 1,956,000	\$ 3,516,866
194 Water/Wastewater Capital Projects	882,239	830	-	-	883,069
195 Drainage Capital Projects	111,762	159	3,185	-	108,736
706 2016 C.O. - General Fund Capital Projects	781,594	733	4,346	-	777,981
708 2019 C.O. - General Fund Capital Projects	15,245,219	6,245	3,853,049	500,000	11,898,415
709 2017 C.O. - General Fund Capital Projects	(234,546)	682,947	219,581	-	228,819
710 2020 C.O. - General Fund Capital Projects	-	9,918,712	840,439	-	9,078,273
803 2016 C.O. - Water Capital Projects	2,023,178	3,656	-	-	2,026,834
804 2017 C.O. - Water Capital Projects	32,003	40	-	-	32,043
805 2017 C.O. - Wastewater Capital Projects	20,172	19	-	-	20,191
806 2019 C.O. - Water Capital Projects	5,151,910	2,545	-	-	5,154,455
	<u>\$ 26,213,023</u>	<u>\$ 10,648,114</u>	<u>\$ 5,591,455</u>	<u>\$ 2,456,000</u>	<u>\$ 33,725,682</u>
INTERNAL SERVICE FUNDS					
300 General Replacement Fund	\$ 132,250	\$ 117	\$ -	\$ -	\$ 132,367
301 LCFD Replacement Fund	434,747	27,876	280,176	325,000	507,448
302 Technology Replacement Fund	278,253	860	85,772	131,701	325,043
310 Utility Replacement Fund	465,070	47,302	-	125,000	637,372
311 Utility Meter Replacement Fund	126,091	211	3,900	100,000	222,402
320 Insurance Claims and Risk Fund	292,955	2,244	1,400	-	293,799
	<u>\$ 1,729,366</u>	<u>\$ 78,611</u>	<u>\$ 371,247</u>	<u>\$ 681,701</u>	<u>\$ 2,118,430</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 216,340	\$ 10,849	\$ 315	\$ -	\$ 226,875
401 Keep Corinth Beautiful	29,185	5,725	1,731	-	33,178
404 County Child Safety Program	36,099	432	4,014	-	32,516
405 Municipal Court Security	97,614	3,118	-	-	100,732
406 Municipal Court Technology	34,921	2,775	-	-	37,697
420 Police Lease Fund	4,429	4	-	-	4,434
421 Police Donations	1,593	552	134	-	2,011
422 Police Confiscation - State	3,606	23	-	-	3,628
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	285,978	316	-	50,000	336,294
452 Community Park Improvement	20,923	4,028	-	-	24,952
453 Tree Mitigation Fund	300,804	283	-	-	301,087
460 Fire Donations	34,403	32	-	-	34,436
470 Reinvestment Zone #2	-	-	-	-	-
497 Festival Donations	27,178	26	-	-	27,204
	<u>\$ 1,093,073</u>	<u>\$ 28,164</u>	<u>\$ 6,193</u>	<u>\$ 50,000</u>	<u>\$ 1,165,043</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	-	-	-	-	-
525 COVID 19 Grant	231,612	35,663	198,078	(34,590)	34,607
	<u>\$ 231,612</u>	<u>\$ 35,663</u>	<u>\$ 198,078</u>	<u>\$ (34,590)</u>	<u>\$ 34,607</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 431,247	\$ 16,520	\$ -	\$ -	\$ 447,767
611 Wastewater Impact Fees	266,608	10,721	-	-	277,329
620 Storm Drainage Impact Fees	94,381	89	-	-	94,470
630 Roadway Impact Fees	1,082,887	14,446	-	(500,000)	597,334
699 Street Escrow	158,220	149	-	-	158,369
	<u>\$ 2,033,344</u>	<u>\$ 41,924</u>	<u>\$ -</u>	<u>\$ (500,000)</u>	<u>\$ 1,575,268</u>
TOTAL ALL FUNDS	<u>\$ 45,785,703</u>	<u>\$ 24,881,569</u>	<u>\$ 12,952,014</u>	<u>\$ -</u>	<u>\$ 57,715,258</u>



City of Corinth
Capital Projects
 For the Period Ended November 2020

	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS							
2017 CO - Street	708-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,335,550	-	-	1,335,550
2020 CO - Street	710-9800	Lynchburg Creek Flood Mitigation	DR 18-01	600,000	49,993	3,508	546,500
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	233,035	55,358	177,677	-
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	550	80,865	-
2020 CO - Street	710-9801	Lynchburg Creek Watershed	DR 18-01	918,585	-	-	918,585
2020 CO - Street	710-9809	Lynchburg Drainage		1,455,474	-	-	1,455,474
				4,624,059	105,901	262,050	4,256,109
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9807	I&I Testing 3A Lift Station		34,845	-	-	34,845
W/WW CIP	194-9805	Parkridge Sewer Line (LCMUA)	SS 19-01	600,000	36,615	38,385	525,000
2019 CO -Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	51,360	5,186	2,043,453
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	2,100,000	-	169,272	1,930,728
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	2,242,000	152,560	9,278	2,080,161
				4,342,000	152,560	178,550	4,010,889
STREET CAPITAL PROJECTS							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,200,589	227,997	722,949	249,644
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	-	4,000,000
				5,200,589	227,997	722,949	4,249,644
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	2,600,000	101,205	97,112	2,401,683
2019 CO - Street	708-4807	Parkridge (Church to Lake Sharon)	ST 19-02	2,700,000	-	-	2,700,000
2019 CO - Water	806-8095	Parkridge (Church to Lake Sharon Water Line)	ST 19-02	800,000	-	32,764	767,236
W/WW CIP	194-9806	Parkridge Collector Road Sewer Line	ST 19-02	96,000	-	-	96,000
				3,596,000	-	32,764	3,563,236
GF CIP	193-4800	Lake Sharon Extension to FM 2499	Complete	507,930	1,748	363,976	142,206
2019 CO - Street	708-4800	Lake Sharon Extension to FM 2499		1,358,000	-	1,358,000	-
2017 CO - Street	709-4800	Lake Sharon Extension to FM 2499		5,000,000	19,267	4,980,732	-
2020 CO - Street	710-4800	Lake Sharon Extension to FM 2499		1,005,941	343,607	621,075	41,259
				7,871,871	364,622	7,323,783	183,465
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	-	-	500,000
TIRZ/TOD CAPITAL PROJECTS							
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	1,000,000	33,200	-	966,800
2019 CO - Street	708-1902	Land Acquisition/Pavillion		3,339,211	-	3,221,345	117,866
GF CIP	193-1901	TOD West Land Acquisitions	Complete	1,608,674	-	1,608,674	-
GF CIP	193-1900	Tax Increment Refinancing Zone		500,000	43,500	2,500	454,000
2020 CO - Street	710-1904	North Corinth Street	TOD 20-02	3,220,000	-	-	3,220,000
2020 CO - Street	710-1905	NCTC Way	TOD 21-01	2,500,000	-	-	2,500,000
GF CIP	193-1700	TXDOT 4 Corners Land Acquisition		1,351,000	-	-	1,351,000
GENERAL CAPITAL PROJECTS							
2016 CO	706-2000	Public Safety Facility/Fire Station		12,500,000	-	12,469,312	30,688
2017 CO	709-2000	Public Safety Facility/Fire Station		2,009,401	115,676	1,667,775	225,949
				14,509,401	115,676	14,137,087	256,637
2017 CO - Water	804-8093	Public Works Facility		750,000	1,766	730,553	17,681
2017 CO - WW	805-8093	Public Works Facility		750,000	4,862	743,284	1,854
				1,500,000	6,628	1,473,837	19,535
2016 CO	706-2300	Facility Renovation - Fire Station		150,000	7,834	84,793	57,373
GF CIP	193-1102	Incode Upgrade		60,125	-	44,842	15,283
GF CIP	193-1400	Planning & Development Software		279,666	21,931	232,865	24,869
GF CIP	193-1410	Comprehensive Plan Update		319,000	2,737	304,636	11,626
GF CIP	193-2200	Police Communication Upgrade		455,000	-	267,449	187,551
GF CIP	193-2300	Fire Communication Upgrade		549,000	-	344,925	204,075
GF CIP	193-2301	Fire Training Field		270,000	-	14,280	255,720
GF CIP	193-4804	Work Order/Asset Management Software		135,000	-	20,000	115,000
GF CIP	193-4808	Road Condition Software		70,000	23,160	46,840.00	-
GF CIP	193-1411	Climate Resiliency		7,842	5,097	2,745	-
				2,295,633	60,760	1,363,376	871,497
CIP Project Totals				\$ 63,463,283	\$ 1,300,025	\$ 30,467,598	\$ 31,695,660