



# City of Corinth

## Monthly Financial Report

For the Period Ended April 2021

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### About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.

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**City of Corinth  
General Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period Ended April 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	April 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Apr-20 Y-T-D Actual
<b>RESOURCES</b>						
Property Taxes	\$ 10,799,079	\$ 101,645	\$ 10,315,887	\$ (483,192)	95.5%	\$ 10,097,038
Delinquent Tax, Penalties & Interest	64,100	(696)	26,732	(37,368)	41.7%	25,397
Sales Tax	1,613,127	125,764	770,315	(842,812)	47.8%	734,555
Franchise Fees	1,040,370	112,004	514,368	(526,002)	49.4%	597,509
Utility Fees	26,500	1,921	36,652	10,152	138.3%	28,676
Traffic Fines & Forfeitures	679,858	65,880	306,537	(373,321)	45.1%	299,515
Development Fees & Permits	454,334	74,582	230,409	(223,925)	50.7%	217,280
Police Fees & Permits	600,827	896	511,824	(89,003)	85.2%	505,767
Recreation Program Revenue	145,240	4,913	46,719	(98,521)	32.2%	33,752
Fire Services	2,656,034	177,033	1,637,448	(1,018,586)	61.7%	1,638,527
Grants	310,740	144,897	144,897	(165,843)	46.6%	295,771
Investment Income	118,121	1,002	19,120	(99,001)	16.2%	82,355
Miscellaneous	45,123	2,824	29,943	(15,180)	66.4%	23,805
Transfers In	1,214,739	-	1,249,329	34,590	102.8%	915,160
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 19,768,192</b>	<b>\$ 812,666</b>	<b>\$ 15,840,179</b>	<b>\$ (3,928,013)</b>	<b>80.1%</b>	<b>\$ 15,495,105</b>
Use of Fund Balance	3,693,718	3,693,718	3,693,718			
<b>TOTAL RESOURCES</b>	<b>\$ 23,461,910</b>	<b>\$ 4,506,384</b>	<b>\$ 19,533,897</b>	<b>\$ (3,928,013)</b>		<b>\$ 15,495,105</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 14,592,243	\$ 1,500,338	\$ 7,896,604	\$ (6,695,639)	54.1%	\$ 7,332,195
Professional Fees	1,546,571	81,978	593,593	(952,978)	38.4%	739,596
Maintenance & Operations	1,130,384	46,018	503,089	(627,295)	44.5%	623,826
Supplies	495,611	83,767	249,904	(245,707)	50.4%	191,026
Utilities & Communications	634,419	61,587	319,724	(314,695)	50.4%	306,132
Vehicles/Equipment & Fuel	270,348	21,274	121,940	(148,408)	45.1%	121,662
Training	202,275	11,725	62,462	(139,813)	30.9%	70,776
Capital Outlay	43,500	-	33,500	(10,000)	77.0%	13,719
Transfer Out	4,546,559	3,200,000	4,546,559	-	100.0%	1,683,630
<b>TOTAL EXPENDITURES</b>	<b>\$ 23,461,910</b>	<b>\$ 5,006,689</b>	<b>\$ 14,327,375</b>	<b>\$ (9,134,535)</b>	<b>61.1%</b>	<b>\$ 11,082,561</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ (500,305)</b>	<b>\$ 5,206,522</b>			<b>\$ 4,412,544</b>

KEY TRENDS	
Resources	Expenditures
<p><b>Property Taxes</b> are received primarily in December &amp; January and become delinquent February 1st.</p> <p><b>Sales Tax</b> - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. April revenues are remitted to the City in June. Sales Tax received in April represents February collections.</p> <p><b>Franchise Fees</b> - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p><b>Recreation revenue</b> includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p><b>Transfer In</b> includes \$1,001,465 cost allocation from the Utility Fund, \$130,063 cost allocation from the EDC Fund and \$83,211 cost allocation from Storm Drainage. The Transfer in includes \$89,912 from the Covid grant fund for public safety salaries and supplies.</p>	<p><b>Transfer Out</b> includes \$52,500 from the City Admin to the Broadband Utility Fund and \$500,000 to the Capital Fund for the Agora District Park, \$60,000 from the Police Department to the Capital Fund for communication equipment replacement, \$108,513 to the Tech Replacement Fund for the future purchases of computers, \$255,546 cost allocation to the Utility Fund, \$325,000 to the Fire Capital Replacement Fund and \$45,000 from Parks to the Capital Fund for the Asset Management software.</p> <p><b>Capital Outlay</b> includes \$21,000 for Lucas CPR devices, 67,500 for Public Works Facility security.</p>





**City of Corinth**  
**Water & Wastewater Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
 For the Period Ended April 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	April 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Apr-20 Y-T-D Actual
<b>RESOURCES</b>						
City Water Charges	\$ 3,537,617	\$ 211,824	\$ 1,505,848	\$ (2,031,769)	42.6%	\$ 1,139,667
Upper Trinity Water Charges*	4,708,104	345,955	2,529,701	(2,178,403)	53.7%	2,752,115
City Wastewater Disposal Charges	1,946,473	165,080	1,170,930	(775,543)	60.2%	1,279,959
Upper Trinity Wastewater Disposal Charges*	2,726,706	231,740	1,484,397	(1,242,309)	54.4%	689,957
Garbage Revenue	999,419	77,546	541,906	(457,513)	54.2%	491,122
Garbage Sales Tax Revenue	80,232	6,784	46,617	(33,615)	58.1%	42,614
Water Tap Fees	80,800	19,750	91,950	(28,850)	64.3%	66,675
Wastewater Tap Fees	55,550	68,568	92,768	37,218	167.0%	55,140
Service/Reconnect & Inspection Fees	70,550	3,345	20,876	(49,674)	29.6%	41,040
Penalties & Late Charges	161,600	10,055	64,164	(97,436)	39.7%	45,894
Investment Interest	37,900	171	1,475	(36,425)	3.9%	29,672
Credit Card Processing Fees	75,750	(4)	32,165	(43,585)	42.5%	57,200
Miscellaneous	12,120	75	2,687	(9,433)	22.2%	2,739
Transfers In	294,772	-	294,772	-	100.0%	220,634
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 14,787,593</b>	<b>\$ 1,140,890</b>	<b>\$ 7,840,254</b>	<b>\$ (6,947,339)</b>	<b>53.0%</b>	<b>\$ 6,914,427</b>
Use of Fund Balance	42,720	-	-			
<b>TOTAL RESOURCES</b>	<b>\$ 14,830,313</b>	<b>\$ 1,140,890</b>	<b>\$ 7,840,254</b>			<b>\$ 6,914,427</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 2,024,495	\$ 176,942	\$ 1,046,086	\$ (978,409)	51.7%	\$ 1,025,107
Professional Fees	1,296,155	105,587	673,717	(622,438)	52.0%	576,343
Maintenance & Operations	523,613	70,475	268,097	(255,516)	51.2%	299,252
Supplies	69,915	3,280	20,959	(48,956)	30.0%	27,819
Upper Trinity Region Water District	7,192,661	563,801	3,872,103	(3,320,558)	53.8%	3,822,868
Utilities & Communication	191,576	14,294	80,377	(111,199)	42.0%	78,908
Vehicles/Equipment & Fuel	93,505	5,673	33,947	(59,558)	36.3%	27,997
Training	23,800	1,190	3,456	(20,344)	14.5%	12,729
Capital Outlay	115,000	-	12,500	(102,500)	10.9%	16,812
Debt Service	1,151,761	-	916,259	(235,502)	79.6%	1,157,137
Transfers	2,147,832	-	2,147,832	-	100.0%	1,392,264
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,830,313</b>	<b>\$ 941,241</b>	<b>\$ 9,075,332</b>	<b>\$ (5,754,981)</b>	<b>61.2%</b>	<b>\$ 8,437,235</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 199,649</b>	<b>\$ (1,235,078)</b>			<b>\$ (1,522,808)</b>

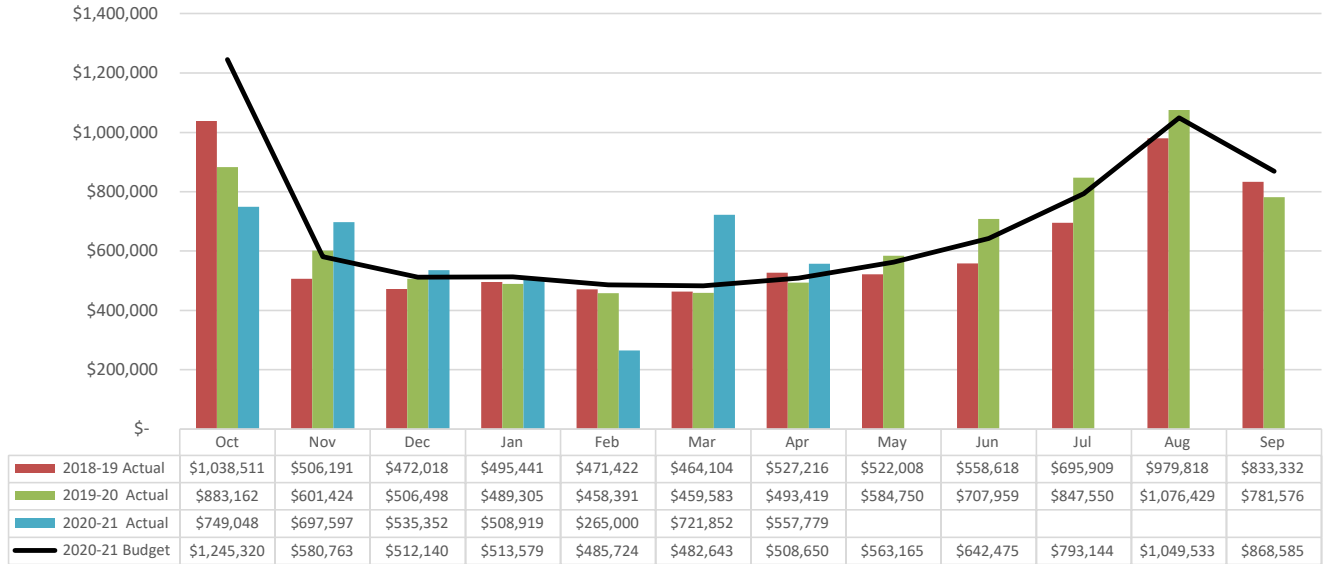
\* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p><b>Water and Wastewater Disposal Charges:</b> The FY 2019-20 budget is the third year that water rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p><b>Transfer In</b> includes The transfer in of \$255,546 for the cost allocation from the General Fund and \$39,226 from Storm Drainage.</p>	<p><b>Operating expenses</b> are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p><b>Debt Service</b> payments are processed in February and August.</p> <p><b>Capital Outlay</b> includes \$70,000 for a Risk Assessment and \$45,000 for the Asset Management system.</p> <p><b>Transfer Out</b> includes \$125,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$21,367 to the Tech Replacement Fund for the future purchases of computers, \$1,001,465 cost allocation to the General Fund, \$600,000 to the Utility Asset Mgmt Reserve Fund and \$300,000 to the Utility Rate Stabilization Fund.</p>



**City of Corinth**  
**Water/Wastewater Fund**  
 Revenue Analysis  
 For the Period Ended April 2021

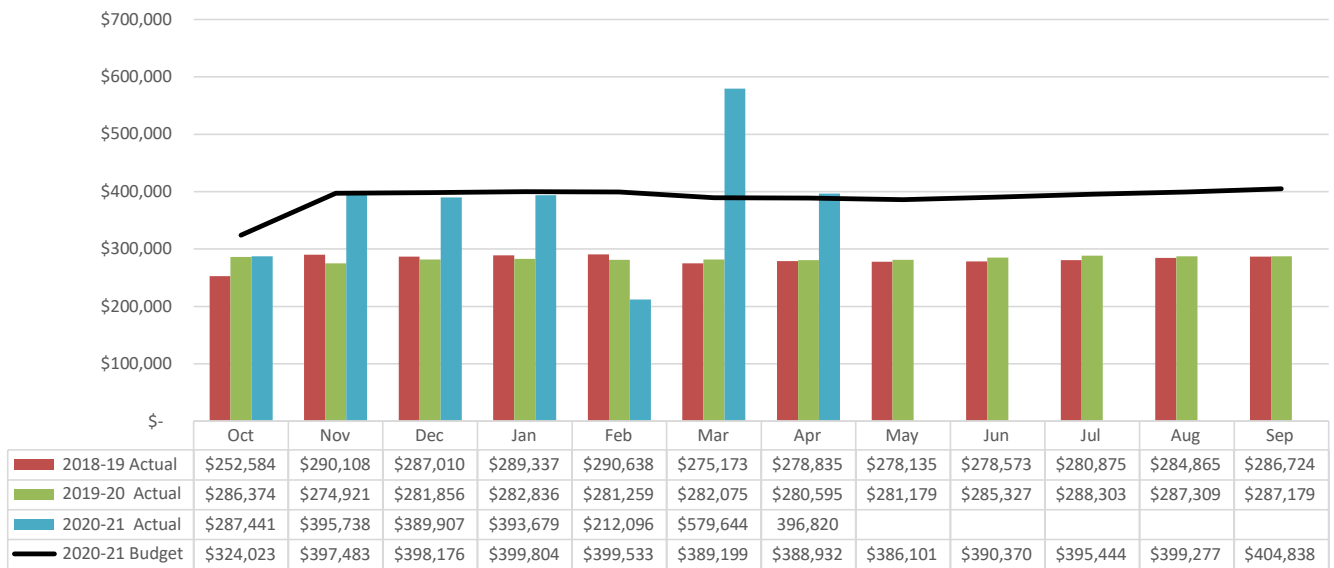
**WATER CHARGES**  
 Monthly Collections Comparison



**WATER CHARGES VARIANCE**

Actual to Budget (%)	<b>-6.8%</b>	Current Yr to Prior Yr (%)	<b>3.4%</b>
Actual to Budget (\$)	<b>(\$293,270)</b>	Current Yr to Prior Yr (\$)	<b>\$143,767</b>

**SEWER CHARGES**  
 Monthly Collections Comparison



**SEWER CHARGES VARIANCE**

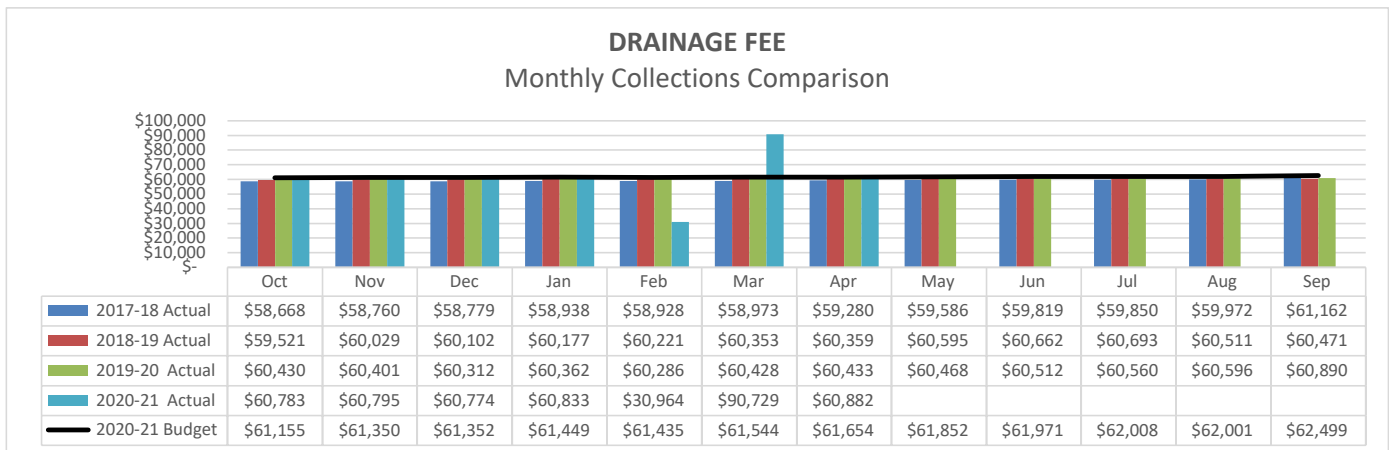
Actual to Budget (%)	<b>-1.6%</b>	Current Yr to Prior Yr (%)	<b>34.8%</b>
Actual to Budget (\$)	<b>(\$41,823)</b>	Current Yr to Prior Yr (\$)	<b>\$685,410</b>



**City of Corinth**  
**Storm Water Utility Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period Ended April 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	April 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Apr-20 Y-T-D Actual
<b>RESOURCES</b>						
Storm Water Utility Fee	\$ 740,269	\$ 60,882	\$ 425,760	\$ (314,509)	57.5%	\$ 422,653
Investment Interest	6,601	27	179	(6,422)	2.7%	3,179
Miscellaneous	12,000	-	-	(12,000)	0.0%	329
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 758,870</b>	<b>\$ 60,909</b>	<b>\$ 425,939</b>	<b>\$ (332,931)</b>	<b>56.1%</b>	<b>\$ 426,161</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 758,870</b>	<b>\$ 60,909</b>	<b>\$ 425,939</b>	<b>\$ (332,931)</b>		<b>\$ 426,161</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 208,190	\$ 19,171	\$ 89,508	\$ (118,682)	43.0%	\$ 106,044
Professional Fees	139,839	6,291	9,135	(130,704)	6.5%	29,430
Maintenance & Operations	23,024	35	1,079	(21,945)	4.7%	2,660
Supplies	7,584	64	534	(7,050)	7.0%	1,256
Utilities & Communication	5,383	205	1,465	(3,918)	27.2%	1,416
Vehicles/Equipment & Fuel	19,500	481	2,905	(16,595)	14.9%	6,788
Training	2,236	-	-	(2,236)	0.0%	55
Capital Outlay	-	-	-	-	0.0%	24,507
Debt Service	168,075	-	148,001	(20,074)	88.1%	149,685
Transfers	173,456	-	173,456	-	100.0%	318,353
<b>TOTAL EXPENDITURES</b>	<b>\$ 747,287</b>	<b>\$ 26,247</b>	<b>\$ 426,084</b>	<b>\$ (321,203)</b>	<b>57.0%</b>	<b>\$ 640,193</b>
<b>Ending Fund Balance</b>	<b>\$ 11,583</b>	<b>\$ 34,663</b>	<b>\$ 278,098</b>			<b>\$ (214,032)</b>



<b>DRAINAGE FEE VARIANCE</b>	Actual to Budget (%)	<b>-1.0%</b>	Current Yr to Prior Yr (%)	<b>0.7%</b>
	Actual to Budget (\$)	<b>(\$4,179)</b>	Current Yr to Prior Yr (\$)	<b>\$3,107</b>

<b>KEY TRENDS</b>	
<b>Resources</b>	<b>Expenditures</b>
<b>Investment Interest</b> - The budget for investment interest is based on prior year trends.	<b>Debt Service</b> payments are processed in February and August.
	<b>Capital Outlay</b> includes no capital outlay.
	<b>Transfer Out</b> includes \$1,019 to the Tech Replacement Fund for the future purchases of computers, \$83,211 cost allocation to the General Fund, \$39,226 cost allocation to the Utility Fund, and \$50,000 to the Drainage Asset Mgmt Reserve Fund.



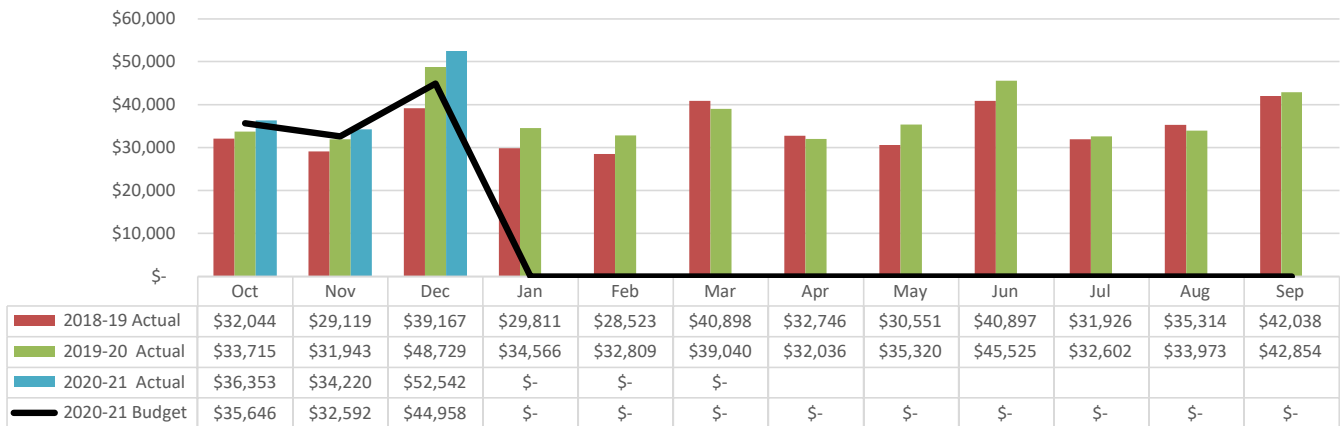
# City of Corinth

## Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period Ended April 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	April 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Apr-20 Y-T-D Actual
<b>RESOURCES</b>						
Sales Tax (.25¢)	\$ 113,197	\$ -	\$ 123,115	\$ 9,918	108.8%	\$ 181,762
Interest	16,060	104	854	(15,206)	5.3%	13,256
Miscellaneous Income	-	-	-	-	0.0%	-
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 129,257</b>	<b>\$ 104</b>	<b>\$ 123,969</b>	<b>\$ (5,288)</b>	<b>95.9%</b>	<b>\$ 195,018</b>
Use of Fund Balance	221,517	788	-			
<b>TOTAL RESOURCES</b>	<b>\$ 350,774</b>	<b>\$ 892</b>	<b>\$ 123,969</b>			<b>\$ 195,018</b>
<b>EXPENDITURES</b>						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	350,774	891.91	891.91	(349,882)	0.3%	10,911
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 350,774</b>	<b>\$ 892</b>	<b>\$ 892</b>	<b>\$ (349,882)</b>	<b>0.3%</b>	<b>\$ 10,911</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 123,077</b>			<b>\$ 184,108</b>

**SALES TAX**  
Monthly Collections Comparison



**SALES TAX VARIANCE**

Actual to Budget (%)

**8.8%**

Current Yr to Prior Yr (%)

**-53.7%**

Actual to Budget (\$)

**\$9,918**

Current Yr to Prior Yr (\$)

**(\$97,687)**

**KEY TRENDS**

**Resources**

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. April revenues are remitted to the City in June. Sales Tax received in April represents February collections. The City elected for the Street Sales Tax to lapse as of December 31, 2020.

**Expenditures**

Maintenance includes \$220,000 for repaving Meadowview Dr. west of Parkridge and \$130,774 for miscellaneous repaving projects.

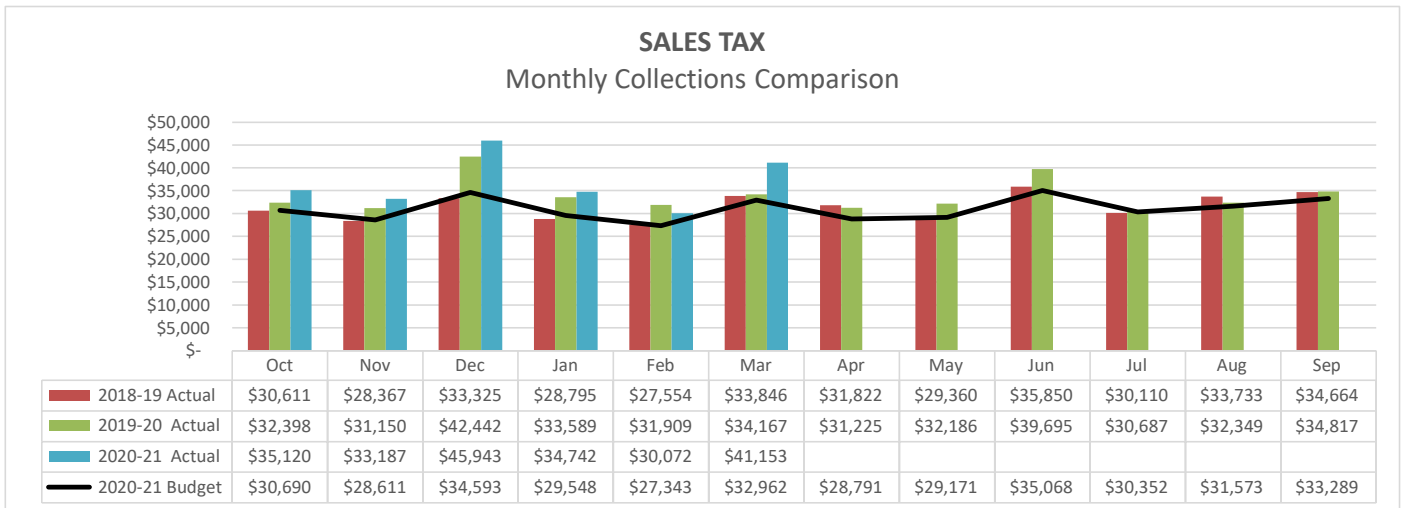


# City of Corinth

## Crime Control & Prevention Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period Ended April 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	April 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Apr-20 Y-T-D Actual
<b>RESOURCES</b>						
Sales Tax (.25¢)	\$ 371,991	\$ 30,072	\$ 179,064	\$ (192,927)	48.1%	\$ 171,489
Investment Interest	4,500	239	1,468	(3,032)	32.6%	4,363
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 376,491</b>	<b>\$ 30,311</b>	<b>\$ 180,532</b>	<b>\$ (195,959)</b>	<b>48.0%</b>	<b>\$ 175,852</b>
Use of Fund Balance	-	-	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 376,491</b>	<b>\$ 30,311</b>	<b>\$ 180,532</b>			<b>\$ 175,852</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 194,529	\$ 16,189	\$ 111,191	\$ (83,338)	57.2%	\$ 57,213
Maintenance & Operations	-	-	13,760	13,760	0.0%	-
Supplies	72,930	-	68,220	(4,710)	93.5%	-
Capital Outlay	32,740	-	18,912	(13,828)	57.8%	-
Capital Leases	-	-	-	-	0.0%	91,384
<b>TOTAL EXPENDITURES</b>	<b>\$ 300,199</b>	<b>\$ 16,189</b>	<b>\$ 212,083</b>	<b>\$ (88,116)</b>	<b>70.6%</b>	<b>\$ 148,596</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ 76,292</b>	<b>\$ 14,123</b>	<b>\$ (31,551)</b>			<b>\$ 27,256</b>



**SALES TAX VARIANCE**

Actual to Budget (%)	<b>19.8%</b>	Current Yr to Prior Yr (%)	<b>7.1%</b>
Actual to Budget (\$)	<b>\$36,470</b>	Current Yr to Prior Yr (\$)	<b>\$14,561</b>

KEY TRENDS	
<b>Resources</b>	<b>Expenditures</b>
<p><b>Sales Tax</b> - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. April revenues are remitted to the City in June. Sales Tax received in April represents February collections.</p>	<p><b>Wages &amp; Benefits</b> - The budget reflects funding for two full-time police officers.</p> <p><b>Capital Outlay and Supplies</b> includes \$105,670 for shields and entry tools for patrol units, body cameras and a WatchGuard server.</p>



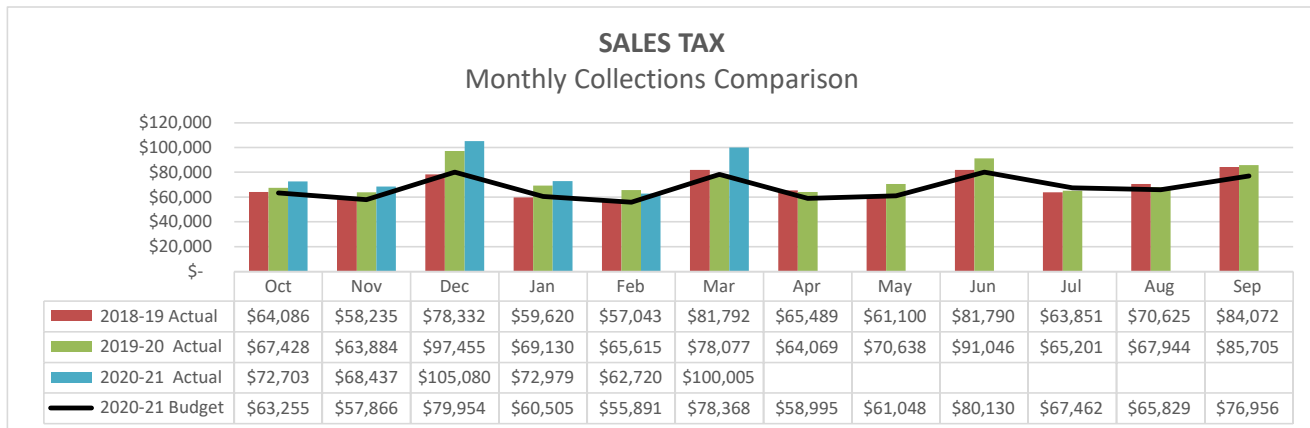


# City of Corinth

## Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)  
For the Period Ended April 2021

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	April 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Apr-20 Y-T-D Actual
<b>RESOURCES</b>						
Sales Tax (.50¢)	\$ 806,260	\$ 62,720	\$ 381,919	(424,341)	47.4%	\$ 363,511
Interest Income	500	28	274	(226)	54.8%	266
Investment Income	15,000	91	1,062	(13,938)	7.1%	10,281
Miscellaneous Income	-	-	2,506	2,506	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
<b>TOTAL ACTUAL RESOURCES</b>	<b>\$ 821,760</b>	<b>\$ 62,839</b>	<b>\$ 385,761</b>	<b>\$ (435,999)</b>	<b>46.9%</b>	<b>\$ 374,058</b>
Use of Fund Balance	1,231,430	601,953	1,231,430			
<b>TOTAL RESOURCES</b>	<b>\$ 2,053,190</b>	<b>\$ 664,792</b>	<b>\$ 1,617,191</b>			<b>\$ 374,058</b>
<b>EXPENDITURES</b>						
Wages & Benefits	\$ 150,431	\$ 16,734	\$ 85,307	\$ (65,124)	56.7%	79,777
Professional Fees	96,703	235	1,645	(95,058)	1.7%	19,796
Maintenance & Operations	237,984	494	11,342	(226,642)	4.8%	24,026
Supplies	1,000	-	201	(799)	20.1%	324
Utilities & Communication	1,772	85	569	(1,203)	32.1%	386
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,564	73	1,068	(20,496)	5.0%	2,883
Capital Outlay	-	1,998,171	1,998,171	1,998,171	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	1,543,736	(1,351,000)	180,865	(1,362,871)	11.7%	151,285
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,053,190</b>	<b>\$ 664,792</b>	<b>\$ 2,279,168</b>	<b>\$ 225,978</b>	<b>111.0%</b>	<b>\$ 278,477</b>
<b>EXCESS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (661,977)</b>			<b>\$ 95,581</b>



<b>SALES TAX VARIANCE</b>	Actual to Budget (%)	<b>21.7%</b>	Current Yr to Prior Yr (%)	<b>9.1%</b>
	Actual to Budget (\$)	<b>\$86,084</b>	Current Yr to Prior Yr (\$)	<b>\$40,336</b>

<b>KEY TRENDS</b>	
<b>Resources</b>	<b>Expenditures</b>
<p><b>Sales Tax</b> - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. April revenues are remitted to the City in June. Sales Tax received in April represents February collections.</p>	<p><b>Transfer Out</b> includes \$802 to the Technology Replacement Fund for the future purchases of computers, \$50,000 to the Park Development Fund, \$130,063 cost allocation to the General Fund and \$1,351,000 for TXDOT land acquisition within the Tax Increment Reinvestment Zone.</p>



**City of Corinth**  
**Fund Balance Summary**  
 For the Period Ended April 2021

	Unaudited Appropriable Fund Balance 9/30/2020	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2021
<b>OPERATING FUNDS</b>					
100 General Fund	\$ 6,421,874	\$ 14,590,850	\$ 9,780,816	\$ (3,297,230)	\$ 7,934,678
110 Water/Wastewater Operations	3,447,655	7,545,482	6,928,678	(1,853,060)	2,211,399
120 Storm Water Utility	278,243	425,939	252,628	(173,456)	278,098
130 Economic Development Corporation	1,645,108	1,021,061	2,098,303	(180,865)	387,001
131 Crime Control & Prevention	592,575	180,532	212,083	-	561,024
132 Street Maintenance Sales Tax	1,124,526	123,969	892	-	1,247,603
133 Fire Control, Prevention, EMS District	-	-	-	-	-
150 Broadband Utility	-	60,990	-	52,500	113,490
	<u>\$ 13,509,981</u>	<u>\$ 23,948,823</u>	<u>\$ 19,273,400</u>	<u>\$ (5,452,111)</u>	<u>\$ 12,733,293</u>
<b>RESERVE FUNDS</b>					
200 General Debt Service Fund	\$ 116,161	\$ 3,288,363	\$ 2,182,669	\$ -	\$ 1,221,855
201 General Asset Mgmt Reserve Fund	252,689	682	-	-	253,371
202 Utility Asset Mgmt Reserve Fund	252,689	2,301	-	600,000	854,991
203 Drainage Asset Mgmt Reserve Fund	101,076	408	-	50,000	151,484
204 Rate Stabilization Fund	252,689	1,492	-	300,000	554,181
	<u>\$ 975,305</u>	<u>\$ 3,293,246</u>	<u>\$ 2,182,669</u>	<u>\$ 950,000</u>	<u>\$ 3,035,882</u>
<b>BOND/CAPITAL PROJECT FUNDS</b>					
193 Governmental Capital Projects	\$ 2,199,491	\$ 36,120	\$ 788,763	\$ 605,000	\$ 2,051,848
194 Water/Wastewater Capital Projects	882,239	2,351	-	(16,965)	867,625
195 Drainage Capital Projects	111,762	476	13,780	16,965	115,423
706 2016 C.O. - General Fund Capital Projects	781,594	2,047	53,091	-	730,551
708 2019 C.O. - General Fund Capital Projects	15,245,219	12,726	4,016,357	1,267,236	12,508,824
709 2017 C.O. - General Fund Capital Projects	(234,546)	922,000	320,052	-	367,401
710 2020 C.O. - General Fund Capital Projects	-	9,923,492	911,663	-	9,011,829
711 2021 C.O. - General Fund Capital Projects	-	5,136,265	133,054	-	5,003,210
803 2016 C.O. - Water Capital Projects	2,023,178	6,717	-	-	2,029,895
804 2017 C.O. - Water Capital Projects	32,003	96	-	-	32,099
805 2017 C.O. - Wastewater Capital Projects	20,172	54	-	-	20,227
806 2019 C.O. - Water Capital Projects	5,151,910	6,691	12,383	(767,236)	4,378,981
	<u>\$ 26,213,023</u>	<u>\$ 16,049,035</u>	<u>\$ 6,249,144</u>	<u>\$ 1,105,000</u>	<u>\$ 37,117,914</u>
<b>INTERNAL SERVICE FUNDS</b>					
300 General Replacement Fund	\$ 132,250	\$ 72,198	\$ 9,180	\$ -	\$ 195,267
301 LCFD Replacement Fund	434,747	58,267	295,765	325,000	522,250
302 Technology Replacement Fund	278,253	10,902	122,324	131,701	298,532
310 Utility Replacement Fund	465,070	95,897	-	125,000	685,968
311 Utility Meter Replacement Fund	126,091	597	7,347	100,000	219,341
320 Insurance Claims and Risk Fund	292,955	16,614	1,400	-	308,168
	<u>\$ 1,729,366</u>	<u>\$ 254,475</u>	<u>\$ 436,016</u>	<u>\$ 681,701</u>	<u>\$ 2,229,526</u>
<b>SPECIAL PURPOSE FUNDS</b>					
400 Hotel-Motel Tax	\$ 216,340	\$ 32,918	\$ 8,544	\$ -	\$ 240,714
401 Keep Corinth Beautiful	29,185	6,933	3,136	-	32,982
404 County Child Safety Program	36,099	1,581	15,047	-	22,632
405 Municipal Court Security	97,614	9,024	-	-	106,638
406 Municipal Court Technology	34,921	7,918	6,730	-	36,109
420 Police Lease Fund	4,429	2,383	-	-	6,813
421 Police Donations	1,593	1,134	134	-	2,593
422 Police Confiscation - State	3,606	77	-	-	3,682
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	285,978	2,973	-	50,000	338,951
452 Community Park Improvement	20,923	7,494	1,585	-	26,832
453 Tree Mitigation Fund	300,804	812	-	-	301,616
460 Fire Donations	34,403	747	-	-	35,150
470 Reinvestment Zone #2	-	54,882	-	-	54,882
475 EDC Foundation	-	1,355	-	3,200,000	3,201,355
497 Festival Donations	27,178	1,578	-	-	28,756
	<u>\$ 1,093,073</u>	<u>\$ 131,807</u>	<u>\$ 35,175</u>	<u>\$ 3,250,000</u>	<u>\$ 4,439,705</u>
<b>GRANT FUNDS</b>					
522 Bullet Proof Vest Grant	-	-	-	-	-
525 COVID 19 Grant	231,612	20,489	217,511	(34,590)	-
	<u>\$ 231,612</u>	<u>\$ 20,489</u>	<u>\$ 217,511</u>	<u>\$ (34,590)</u>	<u>\$ -</u>
<b>IMPACT FEE &amp; ESCROW FUNDS</b>					
610 Water Impact Fees	\$ 431,247	\$ 145,967	\$ -	\$ -	\$ 577,215
611 Wastewater Impact Fees	266,608	51,780	-	-	318,388
620 Storm Drainage Impact Fees	94,381	255	-	-	94,636
630 Roadway Impact Fees	1,082,887	113,765	-	(500,000)	696,653
699 Street Escrow	158,220	427	-	-	158,647
	<u>\$ 2,033,344</u>	<u>\$ 312,194</u>	<u>\$ -</u>	<u>\$ (500,000)</u>	<u>\$ 1,845,538</u>
<b>TOTAL ALL FUNDS</b>	<u><b>\$ 45,785,703</b></u>	<u><b>\$ 44,010,068</b></u>	<u><b>\$ 28,393,914</b></u>	<u><b>\$ (0)</b></u>	<u><b>\$ 61,401,857</b></u>



**City of Corinth**  
**Capital Projects**  
 For the Period Ended April 2021

	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
<b>DRAINAGE CAPITAL PROJECTS</b>							
2019 CO - Street	708-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,577,144	-	-	1,577,144
2020 CO - Street	710-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,174,059	49,993	3,508	1,120,559
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	233,035	44,763	188,272	-
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	550	80,865	-
				<b>3,065,653</b>	<b>95,306</b>	<b>272,645</b>	<b>2,697,703</b>
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
<b>WATER/WASTEWATER CAPITAL PROJECTS</b>							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9807	I&I Testing 3A Lift Station		34,845	34,200	-	645
W/WW CIP	194-9805	Parkridge Sewer Line (LCMUA)	SS 19-01	600,000	36,615	38,385	525,000
2019 CO -Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	43,344	13,203	2,043,453
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	2,196,106	-	169,272	2,026,834
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	2,253,797	148,194	13,645	2,091,958
				<b>4,449,903</b>	<b>148,194</b>	<b>182,917</b>	<b>4,118,792</b>
<b>STREET CAPITAL PROJECTS</b>							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,286,223	219,861	731,085	335,278
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	-	4,000,000
				<b>5,286,223</b>	<b>219,861</b>	<b>731,085</b>	<b>4,335,278</b>
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	2,600,000	80,688	117,629	2,401,683
2019 CO - Street	708-4807	Parkridge	ST 19-02	1,234,036	-	-	1,234,036
2019 CO - Water	806-8095	Parkridge (Church to Lake Sharon Water Line)	Complete	32,764	-	32,764	-
W/WW CIP	194-9806	Parkridge Collector Road Sewer Line	ST 19-02	96,000	-	-	96,000
				<b>1,362,800</b>	<b>-</b>	<b>32,764</b>	<b>1,330,036</b>
GF CIP	193-4800	Lake Sharon Extension to FM 2499	Complete	507,930	1,748	363,976	142,206
2019 CO - Street	708-4800	Lake Sharon Extension to FM 2499		1,358,000	-	1,358,000	-
2017 CO - Street	709-4800	Lake Sharon Extension to FM 2499		5,000,000	18,030	4,981,203	767
2020 CO - Street	710-4800	Lake Sharon Extension to FM 2499		1,005,941	287,769	676,913	41,259
				<b>7,871,871</b>	<b>307,547</b>	<b>7,380,092</b>	<b>184,232</b>
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	-	-	500,000
<b>TIRZ/TOD CAPITAL PROJECTS</b>							
GF CIP	193-1700	TXDOT 4 Corners Land Acquisition		1,351,000	-	-	1,351,000
GF CIP	193-1901	TOD West Land Acquisitions	Complete	1,608,674	-	1,608,674	-
2019 CO - Street	708-1902	Land Acquisition/Pavillion	Complete	3,339,211	-	3,339,211	-
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	33,200	8,275	24,925	-
2020 CO - Street	710-1905	NCTC Way	TOD 21-01	2,500,000	4,057	7,693	2,488,250
2021 CO - Street	711-4811	Agora Way	TOD 20-05	750,000	-	-	750,000
2021 CO - Street	711-4810	Main Street	TOD 20-03	2,200,000	-	-	2,200,000
2020 CO - EDC	710-5603	Commons ROW & Drainage		5,008,250	150,000	-	4,858,250
GF CIP	193-1900	Tax Increment Refinancing Zone		500,000	60,703	45,759	393,538
2021 CO - EDC	711-5603	North Corinth Street	TOD 20-02	2,050,000	-	-	2,050,000
2020 CO - Street	710-1904	North Corinth Street	TOD 20-02	11,750	4,057	7,693	-
2019 CO - Street	708-1904	North Corinth Street	TOD 20-02	3,200,000	-	-	3,200,000
				<b>5,261,750</b>	<b>4,057</b>	<b>7,693</b>	<b>5,250,000</b>
<b>GENERAL CAPITAL PROJECTS</b>							
2016 CO	706-2000	Public Safety Facility/Fire Station		12,500,000	14,856	12,478,026	7,118
2016 CO	706-2300	Facility Renovation - Fire Station		153,179	36,492	116,687	-
2017 CO	709-2000	Public Safety Facility/Fire Station		2,065,969	34,046	1,767,775	264,147
				<b>14,719,148</b>	<b>85,394</b>	<b>14,362,489</b>	<b>271,265</b>
2017 CO - Water	804-8093	Public Works Facility		762,596	1,766	730,553	30,277
2017 CO - WW	805-8093	Public Works Facility		763,476	4,862	743,284	15,330
				<b>1,526,072</b>	<b>6,628</b>	<b>1,473,837</b>	<b>45,607</b>
GF CIP	193-1400	Planning & Development Software		289,189	24,661	232,865	31,663
GF CIP	193-2200	Police Communication Upgrade		455,000	-	267,449	187,551
GF CIP	193-2300	Fire Communication Upgrade		549,000	-	344,925	204,075
GF CIP	193-2301	Fire Training Field		270,000	-	16,120	253,880
GF CIP	193-4804	Work Order/Asset Management Software		135,000	55,551	47,349	32,100
GF CIP	193-4808	Road Condition Software		70,000	-	67,080	2,920
GF CIP	193-1410	Comprehensive Plan Update	Complete	309,477	-	309,477	-
GF CIP	193-1102	Incude Upgrade	Complete	60,125	-	60,125	-
GF CIP	193-1411	Climate Resiliency	Complete	7,842	-	7,842	-
				<b>2,145,633</b>	<b>80,212</b>	<b>1,353,232</b>	<b>712,188</b>
<b>CIP Project Totals</b>				<b>\$ 68,984,233</b>	<b>\$ 1,365,081</b>	<b>\$ 30,992,232</b>	<b>\$ 36,626,920</b>